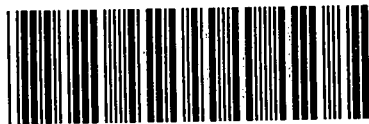


Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Storewell Limited

WEDNESDAY



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COMPANIES HOUSE

Storewell Limited

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for the Year Ended 31 December 2013

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Storewell Limited

Company Information  
for the Year Ended 31 December 2013

**DIRECTOR:**

D R Cook

**REGISTERED OFFICE:**

Birchin Court  
20 Birchin Lane  
London  
EC3V 9DJ

**REGISTERED NUMBER:**

03549350 (England and Wales)

**ACCOUNTANTS:**

Adbell International Limited  
Birchin Court  
20 Birchin Lane  
London  
EC3V 9DJ

Abbreviated Balance Sheet  
31 December 2013

	Notes	31.12.13 £	31.12.12 £
<b>FIXED ASSETS</b>			
Investments	2	76,393	29,906
<b>CURRENT ASSETS</b>			
Debtors		28,000	28,000
Cash at bank		2,910	35,405
		30,910	63,405
<b>CREDITORS</b>			
Amounts falling due within one year		(48,360)	(33,706)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(17,450)	29,699
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		58,943	59,605
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		57,943	58,605
<b>SHAREHOLDERS' FUNDS</b>		58,943	59,605

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 DEC 2014 and were signed by:



D R Cook - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Where borrowings in currencies other than Sterling are used to finance subsidiary undertakings and unlisted investments, the carrying amounts of the loans to subsidiary and unlisted investments are translated at the end of each accounting period at the closing rate of exchange. Any resulting exchange differences are taken to reserves and the exchange gains or losses on the borrowings are offset, as a reserve movement, against these exchange differences (FRS23).

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 January 2013	29,906
Additions	46,775
Revaluations	(288)
	<hr/>
At 31 December 2013	76,393
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2013	76,393
	<hr/>
At 31 December 2012	29,906
	<hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013

2. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Azur Fitness Club Sarl**

Country of incorporation: France

Nature of business: Fitness club

Class of shares:	% holding		
Ordinary	100.00	30.9.13 £	30.9.11 £
Aggregate capital and reserves		(31,251)	(136,511)
Profit for the year		<u>55,863</u>	<u>413,835</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

4. **CONTROL**

The director is unable to identify the ultimate controlling parties or any related party transactions.