Registered Company No. 3548870

SOUNDVALUE LIMITED

ABBREVIATED ACCOUNTS

YEAR TO 30 JUNE 2007

SATURDAY

A24 26/04/2008 COMPANIES HOUSE

287

SOUNDVALUE LIMITED ABBREVIATED BALANCE SHEET AT 30 JUNE 2007

		2007	200)6
FIXED ASSETS	NOTES 3	£ £ 41	£ 54	£ 4939
CURRENT ASSETS Stocks Debtors Cash at bank		250 6312 <u>27265</u> 33827	250 13602 <u>11080</u> 24932	
LESS CURRENT LIABILITIES				
Creditors - Amounts falling due within or	ne year	<u>9343</u>	<u>11226</u>	
NET CURRENT ASSETS		<u>244</u>	<u>84</u>	<u>13706</u>
NET ASSETS		<u>286</u>	<u>38</u>	<u>18645</u>
CAPITAL AND RESERVES Called up share capital. Profit and loss account	2	<u>286</u>	2 5 <u>36</u>	2 <u>18643</u>
Shareholders funds		286	38	<u>18645</u>

SOUNDVALUE LIMITED ABBREVIATED BALANCE SHEET AT 30 JUNE 2007

Continued from page (1)......

The director is satisfied that the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of Section 249B in relation to the financial statements for the financial year

The director acknowledges his responsibilities for

- i. ensuring that the company keeps accounting records which comply with Section 221, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

(D A Tonge)

The first of the second of the

the second second

and the second of the second o

* . .

6 a

ı

,

00111/1000

1

. . .

SOUNDVALUE LIMITED NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently regarding items considered material to the financial statements.

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

b) <u>Turnover</u>

Turnover represents amounts invoiced to third parties, less trade discounts and excluding value added tax, in respect of goods and services provided by the company

c) **Depreciation**

Depreciation has been calculated to write off the cost off tangible fixed assets on a reducing balance basis over their anticipated useful lives using the following rates;-

Plant etc.	25%	p.a
Motor vehicles	25%	ра

2.	SHARE CAPITAL	2007 £	2006 £
	Authorised - £1 ordinary shares Allotted, called up and fully paid - £1 ordinary shares	1000 2	1000 2
3	FIXED ASSETS		
		£	£
	Cost at 30.6 06	11642	11616
	Additions	<u>601</u>	<u> 26</u>
	At 30 6.07	<u>12243</u>	<u>11642</u>
	Depreciation at 30.6 06	6703	5051
	Charge for year	<u>1386</u>	<u>1652</u>
	At 30 6.07	<u>8089</u>	<u>6703</u>
	Net Book Value at 30.6.06	<u>4939</u>	<u>6565</u>
	Net Book Value at 30.6 07	<u>4154</u>	<u>4939</u>