



Ernst & Young LLP
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For the attention of Neil Preston
 Company Secretary
 Punch Taverns plc
 Jubilee House
 Second Avenue
 Burton upon Trent
 Derbyshire
 DW14 2WF

RECEIVED

1 March 2010

03 MAR 2010

Ref: SON/KMc/DT

Direct line: 0121 535 2489

Email: sonell@uk.ey.com

Dear Sirs

Punch Taverns plc subsidiaries

In accordance with section 516 of the Companies Act 2006, we write to notify you of our resignation as auditor of the subsidiary companies of Punch Taverns plc as noted in the attached schedule. This resignation takes effect from the date on which you receive this letter.

In accordance with section 519(2) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

We draw your attention to the fact that the companies have their own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 517, 520 and 523 of the Act), including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors. Further guidance on this notification has been issued by the appropriate audit authorities - the Professional Oversight Board (POB) and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on their websites.

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully

Ernst & Young LLP
 United Kingdom

TUESDAY



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 COMPANIES HOUSE



INVESTOR IN PEOPLE

The UK firm Ernst & Young LLP is a limited liability partnership registered in England and Wales with registered number 01304001 and is a member firm of Ernst & Young Global Limited. A list of members' names is available in respect of EY Limited under file London 521 24. The firm's principal place of business and registered office is:

| Company number | Company name | Registered office |
|----------------|--------------------------------------|-------------------|
| 2911600 | ALLIED KUNICK ENTERTAINMENTS LIMITED | 1 |
| 2468264 | ASPECT VENTURES LIMITED | 1 |
| 3417812 | AVEBURY GROUP LIMITED | 1 |
| 4807691 | AVL (PUBS) NO 2 LIMITED | 1 |
| 3724067 | BARSHelf 2 LIMITED | 1 |
| 2928438 | BK INVESTMENTS LIMITED | 1 |
| 5360893 | BROOMCO (3708) LIMITED | 1 |
| 57987 | CLEVELAND PLACE HOLDINGS LIMITED | 1 |
| 2913379 | CONQUEST INNS LIMITED | 1 |
| 4807690 | CPH (R&L) NO 1 LIMITED | 1 |
| 4807708 | CPH (R&L) NO 2 LIMITED | 1 |
| 4555609 | FRESHWILD LIMITED | 1 |
| 56674 | HUGGINS AND COMPANY LIMITED | 1 |
| 3052693 | INN BUSINESS LIMITED | 1 |
| 2669542 | INN BUSINESS PROPERTY LIMITED | 1 |
| 3538785 | INN PARTNERSHIP LIMITED | 1 |
| 1564833 | INNSPIRED (CEDAR) LIMITED | 1 |
| 3567557 | INNSPIRED (ESOP) LIMITED | 1 |
| 5196137 | INNSPIRED (ITB) LIMITED | 1 |
| 3355449 | INNSPIRED COMPANY LIMITED | 1 |
| 3764748 | INNSPIRED GROUP LIMITED | 1 |
| 3776523 | INNSPIRED HOLDINGS LIMITED | 1 |
| 3813780 | INNSPIRED PUBS LIMITED | 1 |
| 3776524 | INNSPIRED TAVERNS LIMITED | 1 |
| 4009334 | L&P 34 LIMITED | 1 |
| 2677899 | MARR TAVERNS LIMITED | 1 |

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| 3003875 | MILL HOUSE INNS (TRADING) LIMITED | 1 |
| 5266810 | NEW PUBCO HOLDINGS LIMITED | 1 |
| 4555293 | PARTSTRIPE LIMITED | 1 |
| 5117362 | PIONEER PUB COMPANY LIMITED | 1 |
| 3592484 | PUNCH (INN BUSINESS) LIMITED | 1 |
| 3988664 | PUNCH PARTNERSHIPS (PGRP) LIMITED | 1 |
| 3321199 | PUNCH PARTNERSHIPS (PML) LIMITED | 1 |
| 4221944 | PUNCH PARTNERSHIPS (PPCS) LIMITED | 1 |
| 3512363 | PUNCH PARTNERSHIPS (PTL) LIMITED | 1 |
| 5699544 | PUNCH PARTNERSHIPS (PUBS) LIMITED | 1 |
| 5269240 | PUNCH PUB COMPANY (PUBS) LIMITED | 1 |
| 4341771 | PUNCH PUB COMPANY (SUPPLY) LIMITED | 1 |
| 5746068 | PUNCH PUB COMPANY (TRENT) LIMITED | 1 |
| 5266811 | PUNCH PUB COMPANY LIMITED | 1 |
| 3730913 | PUNCH TAVERNS (AH) LIMITED | 1 |
| 3417873 | PUNCH TAVERNS (AVEBURY) LIMITED | 1 |
| 5432394 | PUNCH TAVERNS (BARTON) LIMITED | 1 |
| 5596581 | PUNCH TAVERNS (BRANSTON) LIMITED | 1 |
| 3499143 | PUNCH TAVERNS (BS) COMPANY LIMITED | 1 |
| 4773139 | PUNCH TAVERNS (CENTRUM) LIMITED | 1 |
| 2639687 | PUNCH TAVERNS (CMG) LIMITED | 1 |
| 3982445 | PUNCH TAVERNS (CMS) LIMITED | 1 |
| 2585754 | PUNCH TAVERNS (CPM) LIMITED | 1 |
| 3548800 | X PUNCH TAVERNS (ES) LIMITED | 1 |
| 3982429 | PUNCH TAVERNS (FH) LIMITED | 1 |
| 3562121 | PUNCH TAVERNS (FRADLEY) LIMITED | 1 |

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| 1899248 | PUNCH TAVERNS (IB) LIMITED | 1 |
| 4821157 | PUNCH TAVERNS (JUBILEE) LIMITED | 1 |
| 1676516 | PUNCH TAVERNS (MH) LIMITED | 1 |
| 3946292 | PUNCH TAVERNS (OFFICES) LIMITED | 1 |
| 3982441 | PUNCH TAVERNS (PGE) LIMITED | 1 |
| 3988701 | PUNCH TAVERNS (PGRF) LIMITED | 1 |
| 3731227 | PUNCH TAVERNS (PGRH) LIMITED | 1 |
| 4036384 | PUNCH TAVERNS (PM) LIMITED | 1 |
| 3276276 | PUNCH TAVERNS (PMG) LIMITED | 1 |
| 3720775 | PUNCH TAVERNS (PMH) LIMITED | 1 |
| 3004859 | PUNCH TAVERNS (PMM) LIMITED | 1 |
| 4187608 | PUNCH TAVERNS (PMT) LIMITED | 1 |
| 3946310 | PUNCH TAVERNS (PPCF) LIMITED | 1 |
| 50484 | PUNCH TAVERNS (PR) LIMITED | 1 |
| 3780351 | PUNCH TAVERNS (PRAC) LIMITED | 1 |
| 3731233 | PUNCH TAVERNS (PRAF) LIMITED | 1 |
| 4257062 | PUNCH TAVERNS (RED) LIMITED | 1 |
| 5622593 | PUNCH TAVERNS (REDWOOD BIDCO) LIMITED | 1 |
| 124723 | PUNCH TAVERNS (RH) LIMITED | 1 |
| 6714049 | PUNCH TAVERNS (SHAWSHANK) LIMITED | 1 |
| 4467229 | PUNCH TAVERNS (SPML) LIMITED | 1 |
| 3982447 | PUNCH TAVERNS (VPR) LIMITED | 1 |
| 5927183 | PUNCH TAVERNS (WOODVILLE) LIMITED | 1 |
| 3663441 | PUNCH TAVERNS DEVELOPMENT COMPANY LIMITED | 1 |
| 3487780 | PUNCH TAVERNS FINANCE PLC | 1 |
| 3512367 | PUNCH TAVERNS GROUP LIMITED | 1 |

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| 3499144 | PUNCH TAVERNS HOLDINGS LIMITED | 1 |
| 3512600 | PUNCH TAVERNS INTERMEDIATE HOLDINGS LIMITED | 1 |
| 3470856 | PUNCH TAVERNS INVESTMENTS LIMITED | 1 |
| 4821140 | PUNCH TAVERNS RESERVE COMPANY LIMITED | 1 |
| 4821146 | PUNCH TAVERNS RESERVE II COMPANY LIMITED | 1 |
| 3635246 | RHESUS LIMITED | 1 |
| 2620462 | SCORPIO INNS LIMITED | 1 |
| 4195588 | SILVERHONEY LIMITED | 1 |
| 3724073 | SPIRIT (BRB) LIMITED | 1 |
| 3724077 | SPIRIT (FAITH) LIMITED | 1 |
| 3982439 | SPIRIT (LODGES HOLDINGS) LIMITED | 1 |
| 3946005 | SPIRIT (PSC) LIMITED | 1 |
| 3982443 | SPIRIT (SGL) LIMITED | 1 |
| 4271971 | SPIRIT GROUP EQUITY LTD | 1 |
| 5266799 | SPIRIT GROUP FINCO LIMITED | 1 |
| 4872028 | SPIRIT GROUP HOLDINGS LIMITED | 1 |
| 4872039 | SPIRIT GROUP PARENT LIMITED | 1 |
| 4090163 | SPIRIT GROUP RETAIL (NORTHAMPTON) LIMITED | 1 |
| 4807709 | SPIRIT GROUP RETAIL (PUBS) NO 2 LIMITED | 1 |
| 3794854 | SPIRIT GROUP RETAIL LIMITED | 1 |
| 4914762 | SPIRIT INTERMEDIATE HOLDINGS LIMITED | 1 |
| 5360533 | SPIRIT ISSUER PARENT LIMITED | 6, BROAD STREET PLACE, LONDON EC2M 7JH |
| 5266745 | SPIRIT ISSUER PLC | 6, BROAD STREET PLACE, LONDON EC2M 7JH |
| 5266806 | SPIRIT MANAGED FUNDING LIMITED | 1 |
| 4271973 | SPIRIT MANAGED HOLDINGS LIMITED | 1 |
| 5266815 | SPIRIT MANAGED INNS LIMITED | 1 |
| 5266779 | SPIRIT PUBS HOLDINGS LIMITED | 1 |

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| 4872046 | SPIRIT RETAIL BIDCO LIMITED | 1 |
| 5203109 | SPIRIT SLB LIMITED | 1 |
| 4664255 | SPRINGTARN LIMITED | 1 |
| 3357605 | STANFORD PUBS LIMITED | 1 |
| 3734363 | STICKPAD LIMITED | 1 |
| 2698688 | SYCAMORE TAVERNS LIMITED | 1 |
| 455013 | THE CHEF & BREWER GROUP LIMITED | 1 |
| 3421508 | THE PEAR TREE INN LIMITED | 1 |
| 2761817 | THE WILTSHIRE BREWERY PROPERTY COMPANY LIMITED | 1 |
| 4050507 | TOM COBLEIGH GROUP LIMITED | 1 |
| 4050400 | TOM COBLEIGH HOLDINGS LIMITED | 1 |
| 2673413 | TOM COBLEIGH LIMITED | 1 |
| 2652181 | TRENT TAVERNS LIMITED | 1 |
| 3680937 | TUDOR STREET ACQUISITIONS LIMITED | 1 |
| 2597688 | USHERS OF TROWBRIDGE LIMITED | 1 |
| 2668228 | WHITE ROSE INNS LIMITED | 1 |

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