

## Section 94

**Return of Final Meeting in a  
Members' Voluntary Winding Up****Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

03548413

Name of Company

Pearl Security Group Ltd

I/We Tim Alan Askham  
The Lexicon  
Mount Street  
Manchester  
M2 5NT

note The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

give notice that a general meeting of the company was ~~duly held on~~/summoned for 14 June 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~/ no quorum was present at the meeting

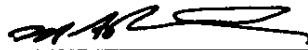
The meeting was held at The Lexicon, Mount Street, Manchester, M2 5NT

The report covers the period from 26/09/2012 (commencement of winding up) to 14/06/2013 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

A resolution was not passed preventing the liquidator from obtaining release from office

Signed



Date

19 June 2013

Mazars LLP  
The Lexicon  
Mount Street  
Manchester  
M2 5NT

Ref NOVAR2012\_3/TAA/CAP/DZD/MT

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21/06/2013

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COMPANIES HOUSE

**Pearl Security Group Ltd  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 26 September 2012 To 14 June 2013**

S of A £	£	£
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NIL

REPRESENTED BY

NIL

Note



Tim Alan Askham  
Liquidator



## **Novar Plc 2012 Batch of Companies (as per Appendix A)**

### **Final Progress Report to Members**

This is the liquidator's final progress report to all known members as laid down at the final meeting of members

#### **1. Statutory information**

- 1.1. I was appointed Liquidator of the company at a meeting of members held on 26 September 2012 My address is Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT
- 1.2. I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
- 1.3. The trading companies formerly traded from Honeywell House, Arlington Business Park, Bracknell, Berkshire, RG12 1EB. Previous trading names for the entities, where appropriate, can be found in appendix A.
- 1.4. The registered office of the companies is C/O Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT.

#### **2. Details of Asset Realisations**

- 2.1. The following assets were distributed in specie:

Company Name	To shareholder	Amount distributed	Return (pence per share)
Capture Sensors & Analysers Ltd	First Technology Ltd	4,417,000 00	100p in £ on share capital and premium
First Technology Management Services Ltd	First Technology Ltd	100 00	100p in £
Novar Nommees Ltd	Novar Dormant Holdings Ltd	9,000 00	100p in £
Pearl Support Services Ltd	Pearl Security Group Ltd	2.00	100p in £
Rallip Holdings Ltd	Novar Dormant Holdings Ltd	336,000 00	100p in £ on share capital and premium

- 2.2. The remaining Companies, The Copper Lamp Company Ltd, Pearl Fire & Security Ltd and Pearl security Group Ltd required recapitalisation. There are no further distributions to be made.

#### **3. Receipts and payments Account**

- 3.1. A summary of receipts and payments covering the period from the 26 September 2012 to 13 May 2013 is attached at Appendix B.

#### **4. Liabilities**

##### **4.1. Secured & Preferential Creditors**

There are no secured or preferential creditors.

**4 2 Unsecured Creditors**

Following my enquiries into the position of the dormant companies, no claims have arisen and no objection to closure of the liquidations from HM Revenue & Customs has been received

As per their declarations of solvency, there were nil claims in these dormant Companies.

**5. Remuneration**

- 5 1 The basis of the remuneration was fixed on a time costs basis (to include any pre-appointment advice) in accordance with an initial engagement letter (since revised) to include 41 entities altogether liquidated. The total cost of these liquidations has been agreed at £63,000 plus disbursements and VAT.
- 5.2 Remuneration has been paid directly by the Parent Company, Honeywell Control Systems Limited. Further invoices will be raised to the Parent Company for the outstanding time costs in accordance with the engagement
- 5.3. A summary of time spent to date in accordance with Statement of Insolvency Practice 9 will be available at the final meeting. The summary is allocated between grade of staff and type of work undertaken in accordance with best practice. Additional time costs will be incurred in holding the final meetings, closing the liquidations and filing for dissolution
- 5.4 Under the Insolvency Amendment rules I am obliged to advise you that a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the liquidator for further information about the remuneration and expenses set out in this progress report.
- 5 5 Additionally, pursuant to rule 4 148C of the Insolvency rules 1986, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds.
- the remuneration charged by the liquidator, or
  - the basis fixed for the liquidator's remuneration, or
  - expenses incurred by the liquidator
- is or are in all of the circumstances, excessive or inappropriate

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



**T A Askham**  
Liquidator

*Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales*

## Appendix A

Company Name	Previous Names	Registered Number
Pearl Security Group Ltd	N/A	03548396
Pearl Support Services Ltd	N/A	03548413
Pearl Fire & Security Ltd	N/A	03548397
First Technology Management Services Ltd	N/A	00691494
Capteur Sensors & Analysers Ltd	N/A	02475628
Novar Nominees Ltd	Caradon Nominees Ltd Pillar Nominees Ltd	00582704
The Copper Lamp Company Ltd	Minetreat Ltd Peak Technologies Ltd	02184628
Rallip Holdings Ltd	N/A	00775347


**Pearl Security Group Ltd  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 26 September 2012 To 14 June 2013**

S of A £	£	£
		<u>NIL</u>

REPRESENTED BY

NIL

Note

  
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Tim Alan Askham  
Liquidator