

Nations In Bloom

TRUSTEES' ANNUAL REPORT

TRUSTEES' REPORT For the period ended 30 April 1999

The name of the charity as listed in the Register of Charities is Nations In Bloom. The address is The Grotto, Lower Basildon, Reading, Berkshire, RG8 9NE which is also the Registered Office. The number assigned to Nations In Bloom by the Registrar of Charities is 1071430

Nations In Bloom is a Company Limited by Guarantee (Company Number 3548307) and is governed by its Memorandum and Articles of Association.

The Trustees are also Directors of the Company. In the 1998/99 financial year, the Trustees were as follows:

Mr R Carriere	Mr G De Buysscher	Mr E O'Brien
Mr D Sadler	Mrs C Savaria	Mr A Smith
Mr S Smith	Mr R Small	Mr Y Tashiro

The Company's Bankers and Accountants are as follows:

Barclays Bank Plc
PO Box 2481, 60 Queens Road
Reading, Berkshire, RG1 4XX

Hillier Hopkins, Chartered Accountants
St Martins House, 31 - 35 Clarendon Road
Watford, Herts, WD1 1JA

The objects for which the Company is established are "to educate the public in the exemplary environmental management as a means of improving the quality of life of all citizens"

The objectives are pursued through the organisation of an international competition for communities who are judged on the following criteria:

- Enhancement of the Landscape
- Heritage Management
- Environmentally Sensitive Practices
- Community Involvement
- Planning for the Future

There have been no material changes during the last year in the policies and objectives of the Company.

The Company has achieved its financial budgetary targets for the year.

The Company made progress during the year through the successful organisation of Nations In Bloom '98, the finals of which were held in the city of Al Ain in the United Arab Emirates. 18 communities participated in the final of the competition and the competition attracted media attention world-wide.

The Company is free of any dependence on donated services and facilities either within or outside of the Company's accounts, nor is it dependent on the support of any particular individuals, organisations or groups of donors.

The following Statement of Financial Activities summarises the application of the Company's funds in 1998/99



Nations in Bloom

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Incoming Resources

The income of the Company is derived mainly from sponsorship of the competition.

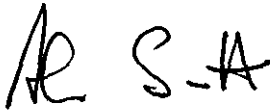
Resources Expended on Charitable Activities

Expenditure of the Company is primarily in the staging of the competition Final with a significant proportion of the expenditure relating to ensuring the competition is given as much media attention as possible. The administration costs relate to the production of competition entry forms, which are distributed world-wide, together with the normal costs associated with administering a company. None of the Trustees receive any payment for their involvement with the Company.

There are no post balance sheet events that will effect the position of the Company.

The Company is not "connected" to any other Registered Charity in the context of the requirements of this Declaration.

On Behalf of the Trustees

A handwritten signature in black ink, appearing to read 'A. Smith'.

A Smith

Date:

DIRECTORS' REPORT

The Directors have pleasure in presenting their Report, together with the Financial Statements of the Company for the period ended 30 April 1999.

Principal Activities

The company was incorporated on 17 April 1998.

The principal activity of the company is the organisation of an international competition in order to enhance public awareness of exemplary environmental management, as a means of improving the quality of life of all citizens and to encourage others to achieve high standards.

Introduction of the Single European Currency

The introduction of the single European currency will have an insignificant effect on the company.

Directors

The following have served as Directors of the Company during the year:

Mr R Carriere	Mr G De Buysscher
Mr E O'Brien	Mr D Sadler
Mrs C Savaria	Mr A Smith
Mr S Smith	Mr R Small
Mr Y Tashiro	

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Year 2000 Issues

An assessment has been made of the risks associated with the Year 2000 problem and they consider it to be of no consequence to the company.

Company Status

Nations In Bloom is a Company Limited by Guarantee and is a Charity Registered by the Charity Commissioners for England and Wales.

Special Exemptions

The financial statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



A Smith

Nations In Bloom

STATEMENT OF FINANCIAL ACTIVITIES
for the period ended 30 April 1999

	Note	1998/9 Unrestricted Fund £
Incoming Resources		
Sponsorship		115,334
Registration Fees		6,671
Interest Receivable		2,098
Miscellaneous Income		1,503
Total Incoming Resources		<hr/> 125,606
Resources Expended		
Direct Charitable Expenditure:		
Finals Expenditure		30,515
Media Coverage		48,880
Travel Grants to Finalists		7,000
		<hr/> 86,395
Other Expenditure:		
Administration Expenditure		22,036
Total Resources Expended		<hr/> 108,431
Net Incoming/(Outgoing) Resources		<hr/> 17,175
Fund Balances carried forward at 30 April 1999		<hr/> 17,175

PROFIT AND LOSS ACCOUNT
for the period ended 30 April 1999

	Note	1998/9 £
Turnover		123,508
Administrative Costs		<hr/> (108,431)
Operating Profit		15,077
Interest Receivable	2	2,098
Retained Profit for the Period transferred to Accumulated Fund	6	<hr/> 17,175

All of the Companies operations are classed at continuing.
A statement of the movement on reserves appears at note 11 to the financial statements.
The Company had no recognised gains or losses other than the profit for the period.

Nations in Bloom
BALANCE SHEET
as at 30 April 1999

	Note	1998/9
		£
Current Assets		
Debtors	4	22,578
Cash		11,194
		<hr/>
		33,772
Creditors:		
amounts falling due within 1 year	5	16,597
		<hr/>
Total Assets less Current Liabilities		17,175
		<hr/>
Reserves	6	
Unrestricted Funds		17,175
		<hr/>

The financial statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Company

A. S. A.

A Smith

Date: 7th Jun 1999

NOTES ON THE FINANCIAL STATEMENTS
For the year ended 30 April 1999

1. ACCOUNTING POLICIES

i. Convention

The Financial Statements are prepared under the historic cost convention which takes no account of the effect of inflation and in accordance with applicable Financial Reporting Standards and Statements of Standard Accounting Practice.

The accounts are maintained on the accruals basis in that income and expenditure are recorded in the years to which they relate.

Expenditure is allocated between Direct Charitable Expenditure and Support Costs based on the nature of the expenditure.

The Company's Profit for the period was £17,175

ii. Income

Income is the gross amount receivable by the Company in the ordinary course of business for services supplied.

Interest Receivable is interest receivable on bank accounts.

iii. Turnover

Turnover comprises the income of the Company

iv. Cash Flow Statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a Cash Flow Statement on the grounds that the Company is a small Company.

2. Interest Receivable

Bank deposits	2,098
	<hr/>

3. Directors Remuneration

Directors' remuneration	nil
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4. Debtors

Trade Debtors	22,217
Other Debtors	361
	<hr/>
	22,578
	<hr/>

5. Creditors: amounts falling due within one year

Trade creditors	16,597
	<hr/>

6. Reserves

General Fund - Unrestricted

at 1 May 1998	0
Profit for the period	17,175
	<hr/>
at 30 April 1999	17,175
	<hr/>

NOTES ON THE FINANCIAL STATEMENTS
For the year ended 30 April 1999

7. Related Party Transactions

During the period expenses totalling £6,548 were paid to a total of 6 Trustees in respect of travel and subsistence. The Trustees include members from USA, Canada, New Zealand, Belgium and Japan and the expenses relate to their attendance at the Nations In Bloom 98 final held in Al Ain, United Arab Emirates.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NATIONS IN BLOOM

I report on the accounts of the Charity for the period ended 30 April 1999, which are set out on pages 4 to 7.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Collins
Chartered Accountant
St Martins House
31 - 35 Clarendon Road
Watford
Herts
WD1 1JA

Date: 12 July 1999