

**PARK WALMER PROPERTIES LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**



Dennis & Turnbull  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**PARK WALMER PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2016**

**DIRECTOR:** A Dean

**REGISTERED OFFICE:** Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**REGISTERED NUMBER:** 03547954 (England and Wales)

**ACCOUNTANTS:** Dennis & Turnbull  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**PARK WALMER PROPERTIES LIMITED (REGISTERED NUMBER: 03547954)**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investment property	2	720,580	720,580
<b>CURRENT ASSETS</b>			
Debtors		189,241	200,358
Cash at bank		696,459	731,392
		885,700	931,750
<b>CREDITORS</b>			
Amounts falling due within one year		(12,366)	(48,142)
<b>NET CURRENT ASSETS</b>		873,334	883,608
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,593,914	1,604,188
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200	200
Revaluation reserve		495,830	495,830
Profit and loss account		1,097,884	1,108,158
<b>SHAREHOLDERS' FUNDS</b>		1,593,914	1,604,188

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:



A Dean - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Investment property**

The company's investment properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19 as follows:

(i) Investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of freehold investment properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2015 and 30 April 2016	720,580
<b>NET BOOK VALUE</b>	
At 30 April 2016	720,580
At 30 April 2015	720,580

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
102	A Ordinary	£1	102	102
98	B Ordinary	£1	98	98
			200	200