

REGISTERED NUMBER: 03547954 (England and Wales)

PARK WALMER PROPERTIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2013



Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

PARK WALMER PROPERTIES LIMITED (REGISTERED NUMBER: 03547954)

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FOR THE YEAR ENDED 30 APRIL 2013**

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PARK WALMER PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTOR: A Dean

REGISTERED OFFICE: Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

REGISTERED NUMBER: 03547954 (England and Wales)

ACCOUNTANTS: Dennis & Turnbull
Chartered Accountants
Swatton Barn
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Swindon
Wiltshire
SN4 0EU

PARK WALMER PROPERTIES LIMITED (REGISTERED NUMBER: 03547954)

**ABBREVIATED BALANCE SHEET
30 APRIL 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	-	2
Investment property	3	1,873,508	1,873,508
		<u>1,873,508</u>	<u>1,873,510</u>
CURRENT ASSETS			
Debtors		152,116	161,298
Cash at bank		89,030	67,663
		<u>241,146</u>	<u>228,961</u>
CREDITORS			
Amounts falling due within one year	4	(267,167)	(266,944)
NET CURRENT LIABILITIES		<u>(26,021)</u>	<u>(37,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,847,487</u>	<u>1,835,527</u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Revaluation reserve		1,289,158	1,289,158
Profit and loss account		558,129	546,169
SHAREHOLDERS' FUNDS		<u>1,847,487</u>	<u>1,835,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PARK WALMER PROPERTIES LIMITED (REGISTERED NUMBER: 03547954)

**ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 November 2013 and were signed by

A handwritten signature in black ink, appearing to read 'A Dean', with a horizontal line drawn underneath the signature.

A Dean - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% straight line basis

Investment property

The company's investment properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19 as follows

(i) Investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year, and

(ii) no depreciation is provided in respect of freehold investment properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PARK WALMER PROPERTIES LIMITED (REGISTERED NUMBER: 03547954)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	1,027
Disposals	<u>(1,027)</u>
At 30 April 2013	<u>-</u>
DEPRECIATION	
At 1 May 2012	1,025
Eliminated on disposal	<u>(1,025)</u>
At 30 April 2013	<u>-</u>
NET BOOK VALUE	
At 30 April 2013	<u>-</u>
At 30 April 2012	<u><u>2</u></u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2012 and 30 April 2013	<u>1,873,508</u>
NET BOOK VALUE	
At 30 April 2013	<u>1,873,508</u>
At 30 April 2012	<u><u>1,873,508</u></u>

4. CREDITORS

Creditors include an amount of £248,307 (2012 - £248,307) for which security has been given

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number	Class	Nominal value	2013 £	2012 £
102	Ordinary A	£1	102	102
98	Ordinary B	£1	98	98
			<u>200</u>	<u>200</u>