

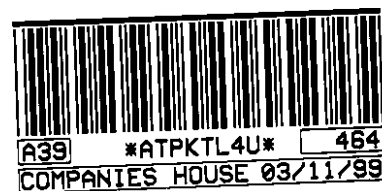
**Peper Harow (South) Limited**  
**(a company limited by guarantee and not having a**  
**share capital)**

**Report of the Council of Management and**  
**Accounts**

for the 50 weeks ended 31 March 1999

Company registered Number: 3547839

Charity Registered Number: 286909



## **Report of the Council of Management and Accounts**

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## **Council members**

The Council Members (directors of the company) during the year were:

Instant Companies Limited - appointed 14 April 1998, resigned 1 June 1998  
Swift Incorporations Limited - appointed 14 April 1998, resigned 1 June 1998  
Mr AH Isaacs, BA - appointed 1 June 1998  
Mr J Pethick, BA - appointed 1 June 1998  
Mrs J Isaacs, BA, JP - appointed 1 March 1999  
Mrs E Eskenzi, JP - appointed 1 March 1999

## **Company secretary**

Ms R Torrington

## **Treasurer**

Mr BJP Cotton FCA  
Hardwycke House  
Knott Park  
Oxshott  
Surrey KT22 0HZ

## **Auditors**

KPMG  
Norfolk House  
Silbury Boulevard  
Central Milton Keynes  
MK9 2HA

## **Bankers**

Midland Bank plc  
83 Sidcup High Street  
Sidcup  
Kent  
DA14 6DN

## **Solicitors**

Stephenson Harwood  
1 St Paul's Churchyard  
London  
EC4M 8SH

## **Registered office**

Station House  
150 Waterloo Road  
London  
SE1 8SB

## **Report of the Council of Management**

Peper Harow (South) Limited was incorporated on 17 April 1998 as a company limited by guarantee under the name Startbeam Limited. It changed its name to Peper Harow (South) Limited on 26 February 1999. It is also registered as a charity (number 286909) under the umbrella of the Peper Harow Foundation, its sole member.

### **Aims**

The aims of the Company are:

1. To promote and further the care, treatment, education and rehabilitation of children and young people who are psychologically and emotionally disturbed;
2. To provide for the rehabilitation and care of such children by the provision of fostering and family support services.

### **Activities**

During the period ended 31 March 1999, the company did not commence its activities. However, an element of set up costs for these activities was incurred. After the balance sheet date, the Company took responsibility for the oversight of the Foundation's Goldwell and Greenfields centres in Kent. The Company also entered into an agreement with St Michael's Fellowship for the joint provision of a therapeutic treatment centre for families in the London area. It also signed a Service Agreement with NCH Action for Children under the terms of which the partners will seek to find appropriate premises from which to run a therapeutic childcare centre in the South London area, at which the Company would manage the day-to-day operations.

### **Year 2000**

The Council of Management is aware of the potential problems posed by the millennium bug. They do not anticipate that the issues will have a significant impact on the company. Any costs incurred in addressing any issues will be charged directly to the income and expenditure account. However, given the complexity involved it is not possible for any organisation to guarantee that no Year 2000 problems will remain, because at least some level of failure may still occur.

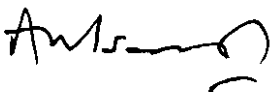
### **The Council of Management**

All Council members are required to retire from office by rotation and are again eligible for re-election. The Articles set out a standard nomination procedure pursuant to which existing Council members may propose new Council members for appointment.

### **Auditors**

KPMG were appointed as the first auditors of the company. In accordance with Section 384 of the Companies Act 1985, a resolution for their re-appointment is to be proposed at the forthcoming Annual General Meeting.

By order of the Council of Management



**AH Isaacs**  
Council Member

Station House  
150 Waterloo Road  
London  
SE1 8SB

## **Statement of Responsibilities of Members of the Council**

Law applicable to incorporated charities in England and Wales requires the Members of the Council (who are the directors of the company) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the Council Members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Members of the Council are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 1985 and the Charities Act 1993. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.



Norfolk House  
Silbury Boulevard  
Central Milton Keynes  
MK9 2HA

## **Report of the auditors to the members of Peper Harow (South) Limited**

We have audited the financial statements on pages 5 to 9.

### **Respective responsibilities of the Members of the Council and auditors**

As described on page 3 the Members of the Council, who are also the directors, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to the Trustees.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Members of the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the charitable company as at 31 March 1999 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared in accordance with the Companies Act 1985.

*Chartered Accountants  
Registered Auditors*

7 October 1999

**Statement of financial activities**  
*for the 50 weeks ended 31 March 1999*

	<i>Note</i>	<b>£</b>
<b>Income and expenditure</b>		
<b><i>Resources expended</i></b>		
Direct charitable expenditure	3	(8,236)
		<hr/>
<b>Net outgoing resources for the period</b>	4	(8,236)
Balance brought forward at 17 April 1998		-
		<hr/>
<b>Balance carried forward at 31 March 1999</b>		(8,236)
		<hr/> <hr/>

All funds are unrestricted income funds.

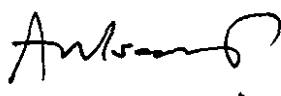
No statement of total recognised gains and losses has been produced, as all reserve movements are shown in the statement of financial activities.

All transactions are derived from continuing operations.

**Balance sheet**  
*at 31 March 1999*

	<i>Note</i>	<i>£</i>
<b>Fixed assets</b>		
Tangible assets	6	10,500
<b>Creditors: amounts falling due within one year</b>	7	(18,736)
		<hr/>
<b>Total assets less current liabilities</b>		(8,236)
		<hr/>
<b>Capital and reserves</b>		
Unrestricted funds		(8,236)
		<hr/>

These financial statements were approved by the Council of Management on 5.10.99 and were signed on its behalf by:



**AH Isaacs**  
*Council Member*



## **Notes**

*(forming part of the financial statements)*

### **1 Legal status**

Peper Harow (South) Limited is a company limited by guarantee without share capital, and registered in England. The liability of members is limited to a maximum of £1 each.

### **2 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### ***Basis of preparation***

The financial statements have been prepared in accordance with the Charities Commission Statement of Recommended Practice "Accounting by Charities", and applicable accounting standards.

These financial statements have been prepared on the basis that the company can continue as a going concern. For this basis to apply, the company is dependent upon the continued support that its parent company has undertaken to provide for the foreseeable future.

#### ***Fixed assets and depreciation***

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal annual instalments over their estimated useful economic lives as follows:

Motor vehicles        -            25% per annum

#### ***Income and expenses***

Expenses and fee income are accounted for on an accruals basis. Other income is accounted for when received.

#### ***Allocation of expenses***

The fund-raising and publicity and management and administration of the company are carried out by the parent undertaking in return for a management fee. Consequently, all expenditure other than the management fee has been classified as direct charitable expenditure.

#### ***Taxation***

The company is registered as a charity and is not in normal circumstances subject to corporation tax.

#### ***Leases***

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the income and expenditure account on a straight line basis over the period of the lease.

#### ***Cash flow statement***

Under the Charities Commission Statement of Recommended Practice and the Companies Act, the Charity is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

**Notes (continued)**

**3 Analysis of resources expended**

	£
<b>Direct charitable expenditure</b>	
Maintenance	6,826
Professional fees	1,410
	<hr/>
<b>Total resources expended</b>	8,236
	<hr/> <hr/>

**4 Net outgoing resources**

	£
<i>Net outgoing resources for the period are stated after charging</i>	
Auditors' remuneration	-
Depreciation of tangible fixed assets	-
	<hr/> <hr/>

**5 Staff numbers and costs**

The average number of persons employed by the Charity during the year was nil. Consequently, there were no payroll costs.

No payments or remuneration were made to Members of the Council of Management during the year. Reimbursements of expenses incurred when travelling to, or engaged upon, the business of the charity amounted to £Nil.

**6 Tangible fixed assets**

	<b>Motor vehicles £</b>
<i>Cost</i>	
Additions	10,500
	<hr/>
At 31 March 1999	10,500
	<hr/>
<i>Depreciation</i>	
Charge for the period	-
	<hr/>
At 31 March 1999	-
	<hr/>
<i>Net book value</i>	
At 31 March 1999	10,500
	<hr/> <hr/>

All of the above assets are held for direct charitable purposes.

**Notes (continued)**

**7 Creditors: amounts falling due within one year**

	£
Amounts owed to parent undertaking	18,736
	<u>          </u>

**8 Related party disclosures**

No disclosure has been made of transactions with other group companies, as the company is a wholly owned subsidiary of the Peper Harow Foundation (the ultimate and immediate controlling party), whose consolidated accounts are available from Companies House, Crown Way, Cardiff.

The company is connected to the following registered charities:

Peper Harow Foundation  
Thornby Hall Limited  
Peper Harow (East Anglia) Limited  
Princess Mary's Trust  
Cumberlow Community Limited

The registered address for all of these is: Station House, 150 Waterloo Road, London, SE1 8SB.

**9 Ultimate holding company**

The company's controlling party and immediate and ultimate holding company is the Peper Harow Foundation, a company incorporated in England and Wales.