

**COMPANY NUMBER:  
3547297 (ENGLAND & WALES)**

**CAMERON CLOSE MANAGEMENT LTD  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2002**

**SOKHI & ASSOCIATES LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
REGISTERED AUDITORS  
86B ALBERT ROAD  
ILFORD  
ESSEX  
IG1 1HR**



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COMPANIES HOUSE**

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11/10/02**

**CAMERON CLOSE MANAGEMENT LTD**

**COMPANY INFORMATION**

**Company Number:** 3547297 (England & Wales)

**Directors:** V R Butler  
J M Graves  
C Melhuish  
R J S Wright  
K Ayres  
S Zanelli

**Secretary:** Maunder Taylor - Surveyors

**Registered Office:** 24a The Broadway  
Potters Bar  
Herts  
EN6 2HW

**Accountants:** Sokhi & Associates Ltd  
Chartered Certified Accountants  
86B Albert Road  
Ilford  
Essex  
IG1 1HR

**Bankers:** Barclays Bank Plc  
Whetstone & Finchley Group  
1250 High Road  
Whetstone  
London N20 0PB

**CAMERON CLOSE MANAGEMENT LTD**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2002**

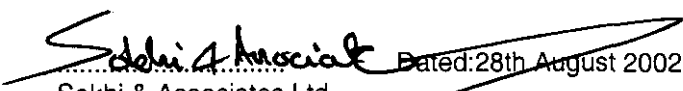
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## ACCOUNTANTS' REPORT

### TO THE DIRECTORS OF CAMERON CLOSE MANAGEMENT LTD

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2002 set out on pages 3 to 6 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

 Dated: 28th August 2002  
Sokhi & Associates Ltd  
Chartered Certified Accountants  
86B Albert Road  
Ilford  
Essex  
IG1 1HR

# **CAMERON CLOSE MANAGEMENT LTD**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30TH APRIL 2002**

The directors present their report and the financial statements for the year ended 30th April 2002.

#### **Principal activities**

The principal activity of the company continues to be that of managing & servicing the flats at Cameron Close.

#### **Directors' interests**

The directors of the company during the year and their interests in the share capital of the company as recorded in the register of directors' interests were as follows:

	<b>2002</b>	<b>2001</b>
	<b>No.</b>	<b>of shares</b>
J M Graves	1	1
R J S Wright	1	1
C Melhuish	1	1
V R Butler	1	1
K Ayres	1	-
S Zanelli	1	1

#### **Responsibilities of the directors**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently;

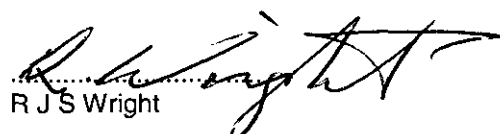
make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 28th August 2002 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2002).

**On behalf of the board**

  
R J S Wright

**CAMERON CLOSE MANAGEMENT LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH APRIL 2002**

	Note	2002 £	2001 £
<b>Property Revenue</b>	2	2,904	13,311
Administrative expenses		(5,854)	(6,455)
<b>Operating (loss)/profit</b>		<u>(2,950)</u>	<u>6,856</u>
Income from investments	3	148	902
<b>Retained (loss)/profit for the year</b>		<u><u>£(2,802)</u></u>	<u><u>£ 7,758</u></u>

The annexed notes form part of these financial statements.

# CAMERON CLOSE MANAGEMENT LTD


## BALANCE SHEET

AS AT 30TH APRIL 2002

	Note	£	2002 £	£	2001 £
<b>Fixed assets</b>					
Tangible assets	4		43,262		43,262
<b>Current assets</b>					
Debtors	5	380		261	
Cash at bank and in hand		3,400		9,187	
		<u>3,780</u>		<u>9,448</u>	
<b>Creditors</b>					
Amounts due within one year	6	43,251		46,117	
		<u></u>		<u></u>	
<b>Net current liabilities</b>			(39,471)		(36,669)
<b>Total assets less current liabilities</b>			<u>3,791</u>		<u>6,593</u>
<b>Net assets</b>			<u>£ 3,791</u>		<u>£ 6,593</u>
<b>Capital and reserves</b>					
Called up share capital	7		11		11
Profit and loss account	8		3,780		6,582
			<u></u>		<u></u>
<b>Shareholders' funds</b>			<u>£ 3,791</u>		<u>£ 6,593</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2002. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 28th August 2002 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

  
 .....  
 C Melhuish

The annexed notes form part of these financial statements.

**CAMERON CLOSE MANAGEMENT LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2002**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

**Cash flow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Property Revenue**

Turnover comprises the funds received from shareholders.

**2. Turnover**

Turnover is attributable solely to continuing operations and derives from one activity that of management and servicing of property.

**3. Investment income**

	2002 £	2001 £
Bank Interest received	148	902
	<u>          </u>	<u>          </u>

**4. Tangible fixed assets**

	Land and Buildings £
Cost:	
At 1st May 2001	43,262
	<u>          </u>
At 30th April 2002	43,262
	<u>          </u>
Net book value:	
At 30th April 2002	£43,262
	<u>          </u>
At 30th April 2001	£43,262
	<u>          </u>



**CAMERON CLOSE MANAGEMENT LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2002**

<b>5. Debtors</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Due within one year:</b>		
Trade debtors	380	261
	<u>      </u>	<u>      </u>
<b>6. Creditors - amounts falling due within one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Shareholders loans	42,900	44,000
Other creditors	351	2,117
	<u>      </u>	<u>      </u>
	<b>£43,251</b>	<b>£46,117</b>
	<u>      </u>	<u>      </u>
<b>7. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary shares of £1 each	100	100
	<u>      </u>	<u>      </u>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	11	11
	<u>      </u>	<u>      </u>
<b>8. Profit and loss account</b>	<b>2002</b>	
	<b>£</b>	
Balance at 1st May 2001	6,582	
Loss suffered for the year	(2,802)	
	<u>      </u>	
Balance at 30th April 2002	<b>£ 3,780</b>	
	<u>      </u>	