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GLEEDS PROPERTY HOLDINGS LIMITED

We, the undersigned, being all the members for the time being of the company having the right to attend and vote at the Annual General Meeting of the company convened at St Michaels Manor, St Albans on 27 November 2000 hereby agree:

1. That in accordance with the provisions of Section 252 of the Companies Act 1985 the company hereby dispenses with the laying of accounts and reports before the company in General Meeting in respect of the year ending 31 December 2000 and subsequent financial years.
2. That in accordance with the provisions of Section 366A of the Companies Act 1985 the company hereby dispenses with the holding of the Annual General Meeting in 2001 and subsequent years.

Dated this 27th day of November 2000

R P Steer



J S Murray

