



MAZARS

3546759

11 January 2005

Statement to the directors of Clarendon Trust Limited on ceasing to hold office as auditors

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation/ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Mazars LLP

Mazars LLP

Registered Auditors

37 Frederick Place
Brighton
BN1 4EA

11 January 2005

