

Financial Statements
for the Year Ended 31 December 2021
for
Wynyard Estate Services Limited

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for the Year Ended 31 December 2021**

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Wynyard Estate Services Limited
Company Information
for the Year Ended 31 December 2021

DIRECTORS:

S Antonopoulos
M J Antonopoulos
A Antonopoulos

REGISTERED OFFICE:

Wynyard Hall
BILLINGHAM
Cleveland
TS22 5NF

REGISTERED NUMBER:

03546675 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
& Statutory Auditors
140 Coniscliffe Road
Darlington
County Durham
DL3 7RT

Wynyard Estate Services Limited (Registered number: 03546675)

**Balance Sheet
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		114,500		152,370
CURRENT ASSETS					
Debtors	5	450,446		420,231	
Cash at bank and in hand		<u>151,080</u>		<u>72,484</u>	
		601,526		492,715	
CREDITORS					
Amounts falling due within one year	6	<u>596,858</u>		<u>527,496</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,668</u>		<u>(34,781)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,168		117,589
PROVISIONS FOR LIABILITIES			<u>13,267</u>		<u>12,303</u>
NET ASSETS			<u><u>105,901</u></u>		<u><u>105,286</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>105,899</u>		<u>105,284</u>
			<u><u>105,901</u></u>		<u><u>105,286</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by:

S Antonopoulos - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Wynyard Estate Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Minimum lease payments are apportioned between the finance charge and reduction of the outstanding liability using the rate implicit in the lease. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 6) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	339,837	11,024	116,143	467,004
Additions	11,960	-	-	11,960
At 31 December 2021	<u>351,797</u>	<u>11,024</u>	<u>116,143</u>	<u>478,964</u>
DEPRECIATION				
At 1 January 2021	232,021	6,524	76,089	314,634
Charge for year	27,112	137	22,581	49,830
At 31 December 2021	<u>259,133</u>	<u>6,661</u>	<u>98,670</u>	<u>364,464</u>
NET BOOK VALUE				
At 31 December 2021	<u>92,664</u>	<u>4,363</u>	<u>17,473</u>	<u>114,500</u>
At 31 December 2020	<u>107,816</u>	<u>4,500</u>	<u>40,054</u>	<u>152,370</u>

Included in the total net book value of plant and machinery is £75,154 (2020: £90,360) in respect of assets held under finance leases and similar hire purchase contracts,

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	446,660	415,808
Prepayments and accrued income	3,786	4,423
	<u>450,446</u>	<u>420,231</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	1,203	7,376
Trade creditors	169,056	144,170
Amounts owed to group undertakings	31,773	25,592
Corporation tax	2,268	59
Taxation and social security	68,720	59,333
Other creditors	5,068	-
Accruals and deferred income	318,770	290,966
	<u>596,858</u>	<u>527,496</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase obligations	<u>1,203</u>	<u>-</u>

Hire purchase obligations are secured against the assets to which they relate

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Antonopoulos.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.