

GAINSURE LIMITED

REPORT AND ACCOUNTS FOR THE YEAR TO 30th APRIL 2007

**Registered in England Company Number 3546628
Registered Office 19 St Margarets Grove, Great Kingshill, High Wycombe, Bucks. HP15 6HW.**

WEDNESDAY



**A15 "AFUCZQRB" 639
27/06/2007
COMPANIES HOUSE**

Profit and Loss account
for the year ended 30 April 2007

	<i>Note</i>	2007 £	2006 £
Turnover	2	11,397	12,084
Staff costs	5	(9,950)	(10,838)
Other operating charges		(1,120)	(1,061)
Operating profit	3	327	185
Other income	6	704	685
Profit or (loss) on ordinary activities before taxation		1,031	870
Tax on profit or loss on ordinary activities	7	(173)	(11)
Profit or (loss) on ordinary activities after taxation		858	859
Dividends paid and proposed	8	(5,000)	0
Retained profit for the financial year		(4,142)	859

Balance sheet
at 30 April 2007

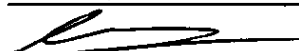
	Note	2007 £	2006 £
Fixed Assets			
Tangible assets	9	88	265
Current assets			
Debtors	10	1,527	1,011
Cash at bank and in hand		<u>7,234</u>	<u>11,265</u>
		8,761	12,276
Creditors amounts falling due within one year	11	(884)	(434)
Net current assets		<u>7,877</u>	11,842
Net assets		<u>7,965</u>	<u>12,107</u>
Capital and reserves			
Called up share capital	12	2	2
Profit and loss account	13	7,963	12,105
		<u>7,965</u>	<u>12,107</u>

For the year ended 30/4/07 the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and the directors acknowledge their responsibility for -

- a) Ensuring the Company keeps accounting records which comply with section 221
- and b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company
- and c) Preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26th June 2007


(C. Brown - Director)

The notes on page 3 and 4 form part of these accounts

Notes to the accounts

1 Accounting policies

These accounts have been prepared under the historical cost convention of accounting and in accordance with applicable accounting standards

2 Turnover

Turnover represents the amounts derived from the provision of accounting services falling within the company's ordinary activities in the UK

3 Operating profit

Operating profit is stated after charging

Directors' emoluments (see note 4)

2007	2006
£	£
<u>9,950</u>	<u>10,838</u>

4 Directors' emoluments

Aggregate emoluments

2007	2006
£	£
<u>9,950</u>	<u>10,838</u>

5 Employee information

(a) The average number of persons employed (including directors) during year

2007	2006
1	1

(b) Employment costs (including directors)

Aggregate wages and salaries
Social security costs

2007	2006
£	£
9,436	10,143
<u>514</u>	<u>695</u>
<u>9,950</u>	<u>10,838</u>

6 Other income

Bank interest
IR incentive for web filing

2007	2006
£	£
454	435
<u>250</u>	<u>250</u>
<u>704</u>	<u>685</u>

7 Tax on profits on ordinary activities

UK corporation tax at 19.1% (2006 16%) on taxable profit for year

2007	2006
£	£
<u>173</u>	<u>11</u>

8 Dividends

Ordinary shares
Interim dividends paid
Final dividend proposed

2007	2006
£	£
5,000	0
<u>0</u>	<u>0</u>
<u>5,000</u>	<u>0</u>

Notes to the accounts (continued)

9 Fixed assets investments

	2007 Plant & machinery £	2006 Plant & machinery £
Cost		
At 1st May 2006 (2005)	529	529
Additions	0	0
Disposals	0	0
At 30th April 2007 (2006)	<u>529</u>	<u>529</u>
Depreciation		
At 1st May 2006 (2005)	264	88
Charge for year	177	176
Disposals	0	0
At 30th April 2007 (2006)	<u>441</u>	<u>264</u>
Net book value		
At 1st May 2006 (2005)	<u>265</u>	<u>441</u>
At 30th April 2007 (2006)	<u>88</u>	<u>265</u>

10 Debtors

	2007 £	2006 £
Trade debtors	1,505	1,005
Prepayments and accrued income	22	8
	<u>1,527</u>	<u>1,011</u>

11 Creditors amounts falling due within one year

	2007 £	2006 £
Other creditors including taxation and social security		
Corporation tax	173	11
Social security	0	0
PAYE	257	173
V A T	448	244
Other accruals	6	6
	<u>884</u>	<u>434</u>

12 Called up share capital

	£1 ordinary shares 2007	2006
Authorised		
Number	1,000	1,000
Value	<u>£1,000</u>	<u>£1,000</u>
Allotted		
Number	2	2
Value	<u>£2</u>	<u>£2</u>

13 Reserves

	Profit & Loss 2007 £	2006 £
Brought Forward 1st May	12,105	11,246
Retained profit for the year	(4,142)	859
Carried Forward 30th April	<u>7,963</u>	<u>12,105</u>