

# ***GAINSURE LIMITED***

## **REPORT AND ACCOUNTS FOR THE YEAR TO 30th APRIL 2006**

Registered in England Company Number 3546628  
Registered Office 19 St Margarets Grove, Great Kingshill, High Wycombe, Bucks. HP15 6HW.



**Profit and Loss account**  
for the year ended 30 April 2006

	<i>Note</i>	<b>2006</b> £	2005 £
Turnover	2	12,084	11,281
Staff costs	5	(10,838)	(10,490)
Other operating charges		(1,061)	(850)
<b>Operating profit</b>	3	<u>185</u>	<u>(59)</u>
Other income	6	685	433
<b>Profit or (loss) on ordinary activities before taxation</b>		<u>870</u>	<u>374</u>
Tax on profit or loss on ordinary activities	7	(11)	0
<b>Profit or (loss) on ordinary activities after taxation</b>		<u>859</u>	<u>374</u>
Dividends paid and proposed	8	0	0
<b>Retained profit for the financial year</b>		<u><u>859</u></u>	<u><u>374</u></u>

**Balance sheet**  
at 30 April 2006

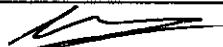
	Note	2006 £	2005 £
<b>Fixed Assets</b>			
Tangible assets	9	265	441
<b>Current assets</b>			
Debtors	10	1,011	1,181
Cash at bank and in hand		<u>11,265</u>	<u>10,484</u>
		12,276	11,665
Creditors: amounts falling due within one year	11	(434)	(858)
<b>Net current assets</b>		<u>11,842</u>	10,807
<b>Net assets</b>		<u><u>12,107</u></u>	<u><u>11,248</u></u>
<b>Capital and reserves</b>			
Called up share capital	12	2	2
Profit and loss account	13	12,105	11,246
		<u><u>12,107</u></u>	<u><u>11,248</u></u>

For the year ended 30/4/06 the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and the directors acknowledge their responsibility for :-

- a). Ensuring the Company keeps accounting records which comply with section 221.
- and b). Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.
- and c). Preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on : 26th June 2006

  
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(C. Brown - Director)

The notes on page 3 and 4 form part of these accounts.

## Notes to the accounts

### 1 Accounting policies

These accounts have been prepared under the historical cost convention of accounting and in accordance with applicable accounting standards.

### 2 Turnover

Turnover represents the amounts derived from the provision of accounting services falling within the company's ordinary activities in the UK.

### 3 Operating profit

Operating profit is stated after charging:

	2006	2005
	£	£
Directors' emoluments (see note 4)	<u>10,838</u>	<u>10,490</u>

### 4 Directors' emoluments

	£	£
Aggregate emoluments	<u>10,838</u>	<u>10,490</u>

### 5 Employee information

	2006	2005
(a) The average number of persons employed (including directors) during year	1	1

### (b) Employment costs (including directors):

	2006	2005
	£	£
Aggregate wages and salaries	10,143	9,847
Social security costs	<u>695</u>	<u>643</u>
	<u>10,838</u>	<u>10,490</u>

### 6 Other income

	2006	2005
	£	£
Bank interest	435	433
IR incentive for web filing	<u>250</u>	<u>0</u>
	<u>685</u>	<u>433</u>

### 7 Tax on profits on ordinary activities

	2006	2005
	£	£
UK corporation tax at 1.56% (2005 0.0%) on taxable profit for year	<u>11</u>	<u>0</u>

### 8 Dividends

	2006	2005
	£	£
Ordinary shares:		
Interim dividends paid	0	0
Final dividend proposed	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**Notes to the accounts** (continued)

**9 Fixed assets investments**

	<b>2006 Plant &amp; machinery £</b>	<b>2005 Plant &amp; machinery £</b>
Cost		
At 1st May 2005 (2004)	529	0
Additions	0	529
Disposals	0	0
At 30th April 2006 (2005)	<u>529</u>	<u>529</u>
Depreciation		
At 1st May 2005 (2004)	88	0
Charge for year	176	88
Disposals	0	0
At 30th April 2006 (2005)	<u>264</u>	<u>88</u>
Net book value		
At 1st May 2005 (2004)	<u>441</u>	0
At 30th April 2006 (2005)	<u>265</u>	<u>441</u>

**10 Debtors**

	<b>2006 £</b>	<b>2005 £</b>
Trade debtors	1,005	1,172
Prepayments and accrued income	6	9
	<u>1,011</u>	<u>1,181</u>

**11 Creditors: amounts falling due within one year**

	<b>2006 £</b>	<b>2005 £</b>
Other creditors including taxation and social security:		
Corporation tax	11	0
Social security	0	0
PAYE	173	0
V.A.T.	244	248
Other accruals	6	496
	<u>434</u>	<u>744</u>

**12 Called up share capital**

	<b>2006</b>	<b>2005</b>
	<b>£1 ordinary shares</b>	
Authorised:		
Number	1,000	1,000
Value	<u>£1,000</u>	<u>£1,000</u>
Allotted		
Number	2	2
Value	<u>£2</u>	<u>£2</u>

**13 Reserves**

	<b>2006</b>	<b>2005</b>
	<b>Profit &amp; Loss</b>	
	<b>£</b>	<b>£</b>
Brought Forward 1st May	11,246	10,872
Retained profit for the year	859	374
Carried Forward 30th April	<u>12,105</u>	<u>11,246</u>