

**MCLAREN DESIGN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

Company Registration No 03546532 (England and Wales)



**MCLAREN DESIGN LIMITED**

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**MCLAREN DESIGN LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,029		2,748
Current assets					
Debtors		9,965		14,813	
Cash at bank and in hand		<u>36,728</u>		<u>24,513</u>	
		46,693		39,326	
Creditors amounts falling due within one year		<u>24,878</u>		<u>25,477</u>	
Net current assets			21,815		13,849
Total assets less current liabilities			<u>24,844</u>		<u>16,597</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			24,834		16,587
Shareholder's funds			<u>24,844</u>		<u>16,597</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 November 2012



T A McLaren  
Director

Company Registration No 03546532

# MCLAREN DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment 33% reducing balance basis

#### 1.4 Revenue recognition

Revenue is recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of the work performed. Any revenue not invoiced to clients is included in debtors.

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Profit and Loss Account in the year they are payable.

### 2 Fixed assets

#### Tangible assets

£

#### Cost

At 1 April 2011

15,103

Additions

1,797

At 31 March 2012

16,900

#### Depreciation

At 1 April 2011

12,375

Charge for the year

1,516

At 31 March 2012

13,871

#### Net book value

At 31 March 2012

3,029

At 31 March 2011

2,748

### 3 Share capital

2012

2011

£

£

#### Authorised

100 Ordinary Shares of £1 each

100

100

Allotted, called up and fully paid

10 Ordinary Shares of £1 each

10

10