

COMPANY REGISTRATION NO: 3546226

CLEEVE TAXATION SERVICES LIMITED

FINANCIAL STATEMENTS

30 SEPTEMBER 2012

BUSINESS ADDRESS:

**Barn Court
Washfield
Tiverton
Devon EX16 9QU**

REGISTERED OFFICE:

**Barn Court
Washfield
Tiverton
Devon EX16 9QU**



CLEEVE TAXATION SERVICES LIMITED

REPORT AND ACCOUNTS

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CLEEVE TAXATION SERVICES LIMITED

REPORT OF THE DIRECTOR

The Director presents his report and financial statements for the year ended 30 September 2012

DIRECTOR

W E MOGFORD

SECRETARY

MRS C R HIGGS

PRINCIPAL ACTIVITIES

The principal activities of the Company were the completion of UK tax returns for non-residents under the Non-Resident Landlord Scheme. Although formed in April 1998 it did not commence to trade until October 1998. It ceased to trade in October 2008 and now only holds investments

REVIEW OF THE BUSINESS

The results for the year are set out in the profit and loss account on page 5

The Company's turnover for its thirteenth year of activity amounted to £1,003 (2011 £1,003). The Director considers the results to be satisfactory

DIRECTORS INTERESTS

The interests of the Director in the share capital of the Company at 30 September 2012 were

	<u>2012</u>	<u>2011</u>
W E Mogford	2	2

SUBSEQUENT EVENTS AND FUTURE DEVELOPMENTS

Since the year end only investment income has been received

TAXATION STATUS

The Company is a close Company within the provisions of the Corporation Taxes Acts

CLEEVE TAXATION SERVICES LIMITED

REPORT OF THE DIRECTOR

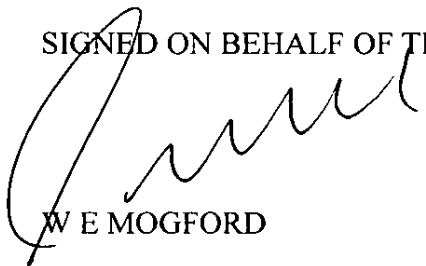
RESPONSIBILITIES OF THE DIRECTOR

The Director is required by the UK Company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for that year

In preparing the financial statements, appropriate accounting policies have been used and have been applied consistently. These policies are set out on page 6. Where it has been necessary to make judgements and estimates, they have been made on a reasonable and prudent basis. As it is appropriate to presume that the Company will continue in business the financial statements have been prepared on a going concern basis

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with Part 15 Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



W E MOGFORD

-

DIRECTOR

Approved by the Board

17 May 2013

CLEEVE TAXATION SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Note	<u>2012</u>	<u>2011</u>
Fees Receivable	2	-	-
Interest and Dividend Received		1,003	1,003
Administrative Expenses		(77)	(74)
		<hr/>	<hr/>
Operating Profit	3	926	929
Interest Payable	4	-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		926	929
Taxation	5	-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		926	929
Surplus brought forward		10,569	21,857
<u>Add/Reduce</u> provision against Investments		1,968	(12,217)
Dividend Paid		(2,000)	-
		<hr/>	<hr/>
Surplus carried forward		<u>£11,463</u>	<u>£10,569</u>

The notes on pages 5 to 7 form part of these financial statements

CLEEVE TAXATION SERVICES LIMITED
BALANCE SHEET AT 30 SEPTEMBER 2012

	<u>Note</u>	<u>2012</u>	<u>2011</u>
<u>INVESTMENT ASSETS</u>	6		
<u>CURRENT ASSETS</u>			
Cash on Deposit		4,354	5,352
Cash on Current Account		14	76
Investments		7,140	5,172
		<u>11,508</u>	<u>10,600</u>
<u>CREDITORS</u> Fees Received in Advance		-	-
Sundry Creditors		(43)	(29)
		<u>11,465</u>	<u>10,571</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>11,465</u>	<u>10,571</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>11,465</u>	<u>10,571</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital		2	2
Reserves b/f		10,569	21,857
Profit and Loss Current Year		894	(11,288)
		<u>£11,465</u>	<u>£10,571</u>

In approving these financial statements as Director of the Company I hereby confirm

- (a) that for the year ended 30/09/2012 the Company was entitled to audit exemption under Section 477 (2) of the Companies Act 2006 relating to small companies
- (b) The members have not required the Company to obtain an audit in accordance with Section 476 Companies Act 2006
- (c) that I acknowledge my responsibilities for
 - (i) ensuring that the Company keeps accounting records which comply with Companies Act 2006,, and
 - (ii) preparing accounts which give a true and fair view of the financial year and which otherwise comply with the provisions of the Companies Act 2006 relating to accounts, as far as applicable to the Company

The accounts were approved by the Board of Directors on 17 May 2013

W E MOGFORD - DIRECTOR

The notes on pages 5 to 7 form part of these financial statements

CLEEVE TAXATION SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 **ACCOUNTING POLICIES**

(a) **Accounting Convention**

(b)

The financial statements have been prepared under the historical cost convention. The Company has taken advantage of the exemption in Financial Reporting Standard 1 from preparing a cash flow statement.

(c) Trade Investments – AWM Accountancy & Taxation Ltd is included at cost £40 (“B” Non Voting Shares)

2 **FEES RECEIVABLE**

Fees receivable were fees earned in respect of the preparation of Tax Returns for non residents

<u>2012</u>	<u>2011</u>
<u>£</u>	<u>£</u>

3 **INTEREST PAYABLE**

Bank Loan and Overdraft

-	-
=====	=====

4 **TAXATION**

Provision for Corporation Tax @ 20% based on the taxable profits for the year
Adjustment for prior year

-	-
-	-
-----	-----

Total Charge for the Year

-	-
=====	=====

Corporation Tax payable on 1 July 2013

-	-
=====	=====

5 **STAFF COSTS**

The average number of persons employed during the year was 1. The amounts paid in respect of those persons were made up as follows -

Fees

-	-
=====	=====

CLEEVE TAXATION SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
6 <u>INVESTMENTS</u>		
Anchor/AMP Inc	3,000	3,000
A WM Accountancy and Taxation "B" Ordinary Non Voting	40	40
Lloyds TSB Bank 200 Ordinary Shares (Less Rights Sale December 2009)	4,100	2,132
	<hr/>	<hr/>
Valuation at 30 September 2012	7,140	5,172
Valuation at 30 September 2011	5,172	<hr/> <hr/>
	<hr/>	
Surplus Transferred to Reserves	1,968	<hr/> <hr/>
	<hr/>	
7 <u>CREDITORS</u> - amounts falling due within one year		
Corporation Tax	-	-
Lanacre Management Services (CH Fees)	43	29
	<hr/>	<hr/>
	43	29
	<hr/> <hr/>	<hr/> <hr/>
8 <u>SHARE CAPITAL</u>		
Authorised 1,000 Ordinary Shares of One Pound each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted and fully paid 2 Ordinary Shares of One Pound each	2	2
	<hr/> <hr/>	<hr/> <hr/>

CLEEVE TAXATION SERVICES LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012

<u>Note</u>	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Fees Receivable	-	-
Bank Interest Received	3	3
Revenue Interest	-	-
Franked Dividends Received	1,000	1,000
	<hr/>	<hr/>
	1,003	1,003
 <u>Administrative Expenses</u>		
Secretarial Services	-	-
Office Expenses	-	-
Professional Fees	13	14
Bank Charges	64	60
	<hr/>	<hr/>
	77	74
	<hr/>	<hr/>
NET ORDINARY PROFIT BEFORE TAX	<u>£926</u>	<u>£929</u>