

**Registered Number 03546183**

**DIAMOND DRILLING AND CUTTING LIMITED**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	137,433	70,913
		<u>137,433</u>	<u>70,913</u>
<b>Current assets</b>			
Debtors		290,748	222,178
Cash at bank and in hand		25,162	19,096
		<u>315,910</u>	<u>241,274</u>
<b>Creditors: amounts falling due within one year</b>		(243,877)	(209,637)
<b>Net current assets (liabilities)</b>		<u>72,033</u>	<u>31,637</u>
<b>Total assets less current liabilities</b>		<u>209,466</u>	<u>102,550</u>
<b>Creditors: amounts falling due after more than one year</b>		(60,679)	-
<b>Provisions for liabilities</b>		(25,716)	(9,577)
<b>Accruals and deferred income</b>		(990)	(1,660)
<b>Total net assets (liabilities)</b>		<u>122,081</u>	<u>91,313</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		122,080	91,312
<b>Shareholders' funds</b>		<u>122,081</u>	<u>91,313</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:

**K Ward, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2014	454,413
Additions	134,513
Disposals	(48,478)
Revaluations	-
Transfers	-
At 31 August 2015	<u>540,448</u>
<b>Depreciation</b>	
At 1 September 2014	383,500
Charge for the year	63,712
On disposals	(44,197)
At 31 August 2015	<u>403,015</u>
<b>Net book values</b>	
At 31 August 2015	<u>137,433</u>
At 31 August 2014	<u>70,913</u>

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