ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

GOLDBERG TRADING & MANAGEMENT LIMITED

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GOLDBERG TRADING & MANAGEMENT LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS:D Goldberg
Mrs A Goldberg

SECRETARY: Mrs A Goldberg

REGISTERED OFFICE: 29 Gildredge Road

Eastbourne East Sussex BN21 4RU

REGISTERED NUMBER: 03544213 (England and Wales)

ACCOUNTANTS: Advanta

Chartered Accountants 29 Gildredge Road Eastbourne East Sussex BN21 4RU

ABBREVIATED BALANCE SHEET 30 APRIL 2014

	2014		2013		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		93		186
CURRENT ASSETS					
Debtors		25,519		34,556	
Cash at bank		80_		44	
		25,599		34,600	
CREDITORS					
Amounts falling due within one year		203,332_		202,094	
NET CURRENT LIABILITIES			(177,733)		<u>(167,494</u>)
TOTAL ASSETS LESS CURRENT)
LIABILITIES			<u>(177,640)</u>		<u>(167,308</u>)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(177,641)		(167,309)
SHAREHOLDERS' FUNDS			(177,640)		(167,308)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2015 and were signed on its behalf by:

D Goldberg - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services.

Turnover and the particulars of turnover, as required to be disclosed by the Companies Act 2006, are not valid business measures of the derivative trading activity in view of the nature of the business. In accordance with accepted practise, turnover for this activity has been taken to be the net trading profits after fees/brokerage generated by activity in these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & office equipment

- Over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

Total £
279
93
93
186
93
186

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NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2014

3	CALLED	UP SHARE CAP	ΓΔΙ
J.		UF JIINNE CAF.	

Allotted, issued and fully paid:

Number: Class: Nominal 2014 2013 value: £ £ 1 Ordinary £1 1 _ 1

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date Mr D Goldberg, a company director was owed £34 (2013: £223) by the company. The maximum balance outstanding during the year was £223 (2013: £26,193).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.