

REGISTERED NUMBER: 03544213 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

GOLDBERG TRADING & MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013**

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GOLDBERG TRADING & MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTORS:

D Goldberg
Mrs A Goldberg

SECRETARY:

Mrs A Goldberg

REGISTERED OFFICE:

29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER:

03544213 (England and Wales)

ACCOUNTANTS:

Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

ABBREVIATED BALANCE SHEET
30 APRIL 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		186		-
CURRENT ASSETS					
Debtors		34,556		68,222	
Cash at bank		<u>44</u>		<u>120</u>	
		34,600		68,342	
CREDITORS					
Amounts falling due within one year		<u>202,094</u>		<u>202,146</u>	
NET CURRENT LIABILITIES			<u>(167,494)</u>		<u>(133,804)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(167,308)</u>		<u>(133,804)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(167,309)</u>		<u>(133,805)</u>
SHAREHOLDERS' FUNDS			<u>(167,308)</u>		<u>(133,804)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2014 and were signed on its behalf by:

D Goldberg - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services.

Turnover and the particulars of turnover, as required to be disclosed by the Companies Act 2006, are not valid business measures of the derivative trading activity in view of the nature of the business. In accordance with accepted practise, turnover for this activity has been taken to be the net trading profits after fees/brokerage generated by activity in these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	279
At 30 April 2013	279
DEPRECIATION	
Charge for year	93
At 30 April 2013	93
NET BOOK VALUE	
At 30 April 2013	186

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date Mr D Goldberg, a company director was owed £223 (2012: £26,193) by the company. The maximum balance outstanding during the year was £26,193 (2012: £26,193). Interest of £393 (2012: £276) was charged (at 4.00% per annum).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.