

Company Registration No. 03544020 (England and Wales)

**MAYFAIR CATERING SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**



# MAYFAIR CATERING SERVICES LTD

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# MAYFAIR CATERING SERVICES LTD

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2002

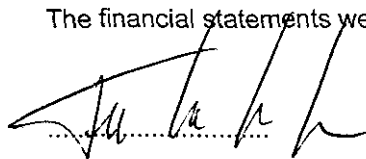
	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,880		11,364
<b>Current assets</b>					
Debtors		78,707		73,094	
Cash at bank and in hand		27,234		18,152	
		<u>105,941</u>		<u>91,246</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(73,118)</u>		<u>(103,331)</u>	
<b>Net current assets/(liabilities)</b>			32,823		(12,085)
<b>Total assets less current liabilities</b>			<u>39,703</u>		<u>(721)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		3
Profit and loss account			39,701		(724)
<b>Shareholders' funds - equity interests</b>			<u>39,703</u>		<u>(721)</u>

In preparing these financial statements:

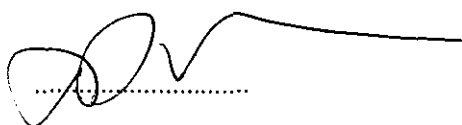
- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3.7.03



Director



Director

# MAYFAIR CATERING SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% p.a on cost
Computer equipment	33.33% p.a on cost

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2002	27,175
Additions	3,381
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At 31 December 2002	30,556
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<b>Depreciation</b>	
At 1 January 2002	15,811
Charge for the year	7,865
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At 31 December 2002	23,676
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<b>Net book value</b>	
At 31 December 2002	6,880
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At 31 December 2001	11,364
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# MAYFAIR CATERING SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

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3	Share capital	2002	2001
		£	£
	Authorised		
	1,000 Ordinary of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	Allotted, called up and fully paid		
	2 Ordinary of £ 1 each	2	3
		<u>          </u>	<u>          </u>