

Company Registration No.

03544020 (England and Wales)

MAYFAIR CATERING SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



MAYFAIR CATERING SERVICES LTD

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MAYFAIR CATERING SERVICES LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		10,126		6,880
Current assets					
Debtors		76,407		78,707	
Cash at bank and in hand		56,051		27,234	
		<u>132,458</u>		<u>105,941</u>	
Creditors: amounts falling due within one year		<u>(96,346)</u>		<u>(73,117)</u>	
Net current assets			36,112		32,824
Total assets less current liabilities			<u>46,238</u>		<u>39,704</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			46,236		39,702
Shareholders' funds			<u>46,238</u>		<u>39,704</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1st June 2004.



Director

MAYFAIR CATERING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual items of a lasting nature with a value exceeding £250 are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% p.a on cost
Computer equipment	33.33% p.a on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2003	30,556
Additions	13,497
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At 31 December 2003	44,053
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Depreciation	
At 1 January 2003	23,676
Charge for the year	10,251
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At 31 December 2003	33,927
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Net book value	
At 31 December 2003	10,126
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At 31 December 2002	6,880
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	2003 £	2002 £
3 Share capital		
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
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