

Company Registration No. 03544020 (England and Wales)

MAYFAIR CATERING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007



MAYFAIR CATERING SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

MAYFAIR CATERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007		2006	
		£	£	£	£
Fixed Assets					
Tangible Assets	4		10,741		66,324
Current Assets					
Debtors	5	197,315		225,090	
Cash at Bank and in Hand		<u>128,040</u>		<u>35,476</u>	
		325,355		260,566	
Creditors:					
Amount falling due within one year	6	<u>(136,833)</u>		<u>(178,330)</u>	
Net Current Assets			<u>188,522</u>		<u>82,236</u>
Total Assets less Current Liabilities		£ <u>199,263</u>		£ <u>148,560</u>	
Capital and Reserves					
Called up share capital	7		2		2
Profit and loss account	8		<u>199,261</u>		<u>148,558</u>
Shareholders' funds		£ <u>199,263</u>		£ <u>148,560</u>	

In preparing these financial statements


- The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 26.09.08



Tom Mayers
Director



Tom Frohnhof
Director

MAYFAIR CATERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual items of a lasting nature with a value exceeding £250 are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33 33% on cost
Computer equipment	33 33% on cost
Furniture and fittings	33 33% on cost
Motor Van	25% on cost

2 Fixed Assets	Plant and machinery	Motor Van	Restaurant Plant and machinery	Tangible assets
Cost	£	£	£	£
Balance at 1 January 2007	63,224	7,927	80,850	152,001
Additions	4,131	-	3,203	7,334
Disposals	-	-	(75,599)	(75,599)
Balance at 31 December 2007	<u>67,355</u>	<u>7,927</u>	<u>8,454</u>	<u>83,736</u>
Depreciation				
Balance at 1 January 2007	57,925	1,982	25,770	85,677
Charge for the Year	5,738	1,981	2,816	10,535
Disposals	-	-	(23,217)	(23,217)
Balance at 31 December 2007	<u>63,663</u>	<u>3,963</u>	<u>5,369</u>	<u>72,995</u>
Net Book Value				
Balance at 31 December 2007	<u>3,692</u>	<u>3,964</u>	<u>3,085</u>	<u>10,741</u>
Balance at 31 December 2006	<u>5,299</u>	<u>5,945</u>	<u>55,080</u>	<u>66,324</u>

3 Share Capital

	2007 £	2006 £
Authorised 1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 10 Ordinary of £1 each	<u>10</u>	<u>10</u>