

COMPANIES HOUSE COPY

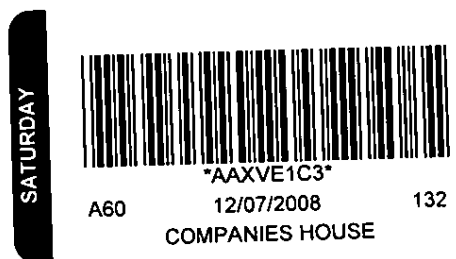
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The Moflash Company Limited

Abbreviated Financial Statements

Year Ended

31 December 2007



BDO Stoy Hayward
Chartered Accountants

The Moflash Company Limited

Abbreviated financial statements for the year ended 31 December 2007

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Directors

A A J Evans
M A Bailey
S H Evans

Secretary and registered office

M A Bailey, Unit 18 Klaxon Industrial Estate, Warick Road, Tyseley, Birmingham, B11 2HA

Company number

3543596

Accountants

BDO Stoy Hayward LLP, 125 Colmore Row, Birmingham, B3 3SD

The Moflash Company Limited

Accountants' Report on the Unaudited Financial Statements

To the board of directors of The Moflash Company Limited

In accordance with the letter of engagement dated 21 November 2003 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of The Moflash Company Limited for the year ended 31 December 2007 on pages 2 to 4 from the accounting records and information and explanations you have given us

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

BDO Stoy Hayward LLP

BDO STOY HAYWARD LLP

Chartered Accountants

Birmingham

3 July 2008

The Moflash Company Limited

Balance sheet at 31 December 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Fixed asset investments	2		248,728		248,728
Current assets					
Cash at bank and in hand		2		2	
Creditors: amounts falling due within one year		65,160		41,630	
Net current liabilities			(65,158)		(41,628)
Total assets less current liabilities			183,570		207,100
Creditors: amounts falling due after more than one year			86,840		110,370
			96,730		96,730
Capital and reserves					
Called up share capital	3		102		102
Merger reserve			96,628		96,628
Shareholders' funds			96,730		96,730

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board of directors and authorised for issue on 2 July 2008.

M A Bailey
Director

The notes on pages 3 to 4 form part of these financial statements

The Moflash Company Limited

Notes forming part of the financial statements for the year ended 31 December 2007

1 Accounting policies

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

Consolidated financial statements

The company is exempt from the requirement to prepare consolidated financial statements by virtue of section 248 of the Companies Act 1985 as the group it heads qualifies as a small group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Merger accounting

Where merger accounting is used, the investment is recorded in the company's balance sheet at the nominal value of shares issued together with the fair value of any additional consideration paid. Any amount in excess of the nominal value of shares issued is credited to the merger reserve.

2 Fixed asset investments

	Total £
<i>Cost</i>	
At 1 January 2007 and 31 December 2007	248,728

Subsidiary undertakings, associated undertakings and other investments

The principal undertakings in which the company's interest at the year end is 20% or more are as follows

	Class of share capital held	Proportion of share capital held
<i>Subsidiary undertakings</i>		
Moflash Signalling Limited	Ordinary	100%

Unless otherwise stated, the following figures have been extracted from unaudited financial statements for the year ended 31 December 2007

	Aggregate share capital and reserves		Profit for the year	
	2007	2006	2007	2006
	£	£	£	£
<i>Subsidiary undertakings</i>				
Moflash Signalling Limited	288,521	260,657	99,864	131,950

The Moflash Company Limited

Notes forming part of the financial statements for the year ended 31 December 2007 (Continued)

3 Share capital

	2007	Authorised 2006	Allotted, called up and fully paid	
	£	£	2007	2006
			£	£
Deferred Ordinary 'C' shares of £1 each	2	2	2	2
Ordinary 'A' shares of £1 each	10	10	10	10
Ordinary 'B' shares of £1 each	90	90	90	90
	<hr/>	<hr/>	<hr/>	<hr/>
	102	102	102	102
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