

# **The Moflash Company Limited**

Abbreviated Financial Statements

Year Ended

31 December 2008

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**BDO Stoy Hayward**  
Chartered Accountants

# **The Moflash Company Limited**

## **Abbreviated financial statements for the year ended 31 December 2008**

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### **Directors**

A A J Evans  
M A Bailey  
S H Evans

### **Secretary and registered office**

M A Bailey, Unit 18 Klaxon Industrial Estate, Warick Road, Tyseley, Birmingham, B11 2HA

### **Company number**

3543596

### **Accountants**

BDO Stoy Hayward LLP, 125 Colmore Row, Birmingham, B3 3SD

# **The Moflash Company Limited**

## **Accountants' report on the unaudited financial statements**

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### **To the board of directors of The Moflash Company Limited**

In accordance with the letter of engagement dated 21 November 2003 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of The Moflash Company Limited for the year ended 31 December 2008 on pages 2 to 5 from the accounting records and information and explanations you have given us.

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**BDO STOY HAYWARD LLP**  
*Chartered Accountants*  
Birmingham

Date: 28 August 2009

# The Moflash Company Limited

## Balance sheet at 31 December 2008

|  | Note | 2008<br>£         | 2008<br>£         | 2007<br>£         | 2007<br>£         |
|--|------|-------------------|-------------------|-------------------|-------------------|
| <b>Fixed assets</b>  |      |                   |                   |                   |                   |
| Fixed asset investments  | 2    |                   | 248,728           |                   | 248,728           |
| <b>Current assets</b>  |      |                   |                   |                   |                   |
| Cash at bank and in hand                                       |      | 2                 |                   | 2                 |                   |
| <b>Creditors: amounts falling due within one year</b>          |      | 86,880            |                   | 65,160            |                   |
|  |      | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net current liabilities</b>                                 |      |                   | (86,878)          |                   | (65,158)          |
|  |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Total assets less current liabilities</b>                   |      |                   | 161,850           |                   | 183,570           |
| <b>Creditors: amounts falling due after more than one year</b> |      |                   | 65,120            |                   | 86,840            |
|  |      |                   | <u>          </u> |                   | <u>          </u> |
|  |      |                   | 96,730            |                   | 96,730            |
|  |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Capital and reserves</b>                                    |      |                   |                   |                   |                   |
| Called up share capital  | 3    |                   | 102               |                   | 102               |
| Merger reserve   | 4    |                   | 96,628            |                   | 96,628            |
|  |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Shareholders' funds</b>                                     |      |                   | 96,730            |                   | 96,730            |
|  |      |                   | <u>          </u> |                   | <u>          </u> |

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 4 to 5 form part of these financial statements.

# The Moflash Company Limited

Balance sheet  
at 31 December 2008 (*continued*)

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The financial statements were approved by the board of directors and authorised for issue on 25 August 2009,



M A Bailey  
Director

The notes on pages 4 to 5 form part of these financial statements.

# The Moflash Company Limited

## Notes forming part of the financial statements for the year ended 31 December 2008

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

#### *Consolidated financial statements*

The company is exempt from the requirement to prepare consolidated financial statements by virtue of section 248 of the Companies Act 1985 as the group it heads qualifies as a small group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### *Merger accounting*

Where merger accounting is used, the investment is recorded in the company's balance sheet at the nominal value of shares issued together with the fair value of any additional consideration paid. Any amount in excess of the nominal value of shares issued is credited to the merger reserve.

### 2 Fixed asset investments

|  | Shares in<br>group<br>undertakings<br>and<br>participating<br>interests<br>£ |
|--|--|
| <i>Cost or valuation</i>               |  |
| At 1 January 2008 and 31 December 2008 | 248,728  |

#### *Subsidiary undertakings, associated undertakings and other investments*

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

|                                | Class of share<br>capital held | Proportion<br>of share<br>capital<br>held | Nature of business                |
|--------------------------------|--------------------------------|---|-----------------------------------|
| <i>Subsidiary undertakings</i> |                                |   |                                   |
| Moflash Signalling Limited     | Ordinary                       | 100%                                      | Manufacture of<br>warning beacons |

Unless otherwise stated, the following figures have been extracted from audited financial statements for the year ended 31 December 2008:

|                                | Aggregate share capital and<br>reserves |         | Profit for the year |        |
|--------------------------------|---|---------|---------------------|--------|
|                                | 2008                                    | 2007    | 2008                | 2007   |
| <i>Subsidiary undertakings</i> |   |         |                     |        |
| Moflash Signalling Limited     | 273,955                                 | 288,520 | 45,435              | 99,863 |

# The Moflash Company Limited

Notes forming part of the financial statements  
for the year ended 31 December 2008 (continued)

## 3 Share capital

|   | 2008       | Authorised<br>2007 | Allotted, called up<br>and fully paid |            |
|---|------------|--------------------|---------------------------------------|------------|
|   | £          | £                  | 2008                                  | 2007       |
|   |            |                    | £                                     | £          |
| Deferred Ordinary "C" shares of £1 each | 2          | 2                  | 2                                     | 2          |
| Ordinary "A" shares of £1 each          | 10         | 10                 | 10                                    | 10         |
| Ordinary "B" shares of £1 each          | 90         | 90                 | 90                                    | 90         |
|   | <u>102</u> | <u>102</u>         | <u>102</u>                            | <u>102</u> |

## 4 Reserves

|                     | Merger<br>reserve | Profit and<br>loss account |
|---------------------|-------------------|----------------------------|
|                     | £                 | £                          |
| At 1 January 2008   | 96,628            | -                          |
| Profit for the year | -                 | 60,000                     |
| Dividends           | -                 | (60,000)                   |
|                     | <u>96,628</u>     | <u>-</u>                   |
| At 31 December 2008 | <u>96,628</u>     | <u>-</u>                   |