

REGISTERED NUMBER: 03543478 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
SAFETECH SOLUTIONS LIMITED**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SAFETECH SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

J T Moran
S R Lowe

REGISTERED OFFICE:

P O Box 1295
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

REGISTERED NUMBER:

03543478 (England and Wales)

ACCOUNTANTS:

Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

BALANCE SHEET
30 APRIL 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	4		3,102		5,241
CURRENT ASSETS					
Debtors	5	34,901		15,329	
Cash at bank		<u>21,837</u>		<u>23,535</u>	
		56,738		38,864	
CREDITORS					
Amounts falling due within one year	6	<u>30,153</u>		<u>18,002</u>	
NET CURRENT ASSETS			<u>26,585</u>		<u>20,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,687		26,103
PROVISIONS FOR LIABILITIES			19		315
NET ASSETS			<u>29,668</u>		<u>25,788</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>28,668</u>		<u>24,788</u>
SHAREHOLDERS' FUNDS			<u>29,668</u>		<u>25,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2018 and were signed on its behalf by:

J T Moran - Director

S R Lowe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

Safetech Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2016	7,177	4,206	10,455	21,838
Additions	133	-	-	133
At 30 April 2017	<u>7,310</u>	<u>4,206</u>	<u>10,455</u>	<u>21,971</u>
DEPRECIATION				
At 1 May 2016	6,121	3,636	6,840	16,597
Charge for year	376	206	1,690	2,272
At 30 April 2017	<u>6,497</u>	<u>3,842</u>	<u>8,530</u>	<u>18,869</u>
NET BOOK VALUE				
At 30 April 2017	<u>813</u>	<u>364</u>	<u>1,925</u>	<u>3,102</u>
At 30 April 2016	<u>1,056</u>	<u>570</u>	<u>3,615</u>	<u>5,241</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	31,893	12,871
Directors' current accounts	1,253	1,383
Prepayments and accrued income	1,755	1,075
	<u>34,901</u>	<u>15,329</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	7,477	3,314
Social security and other taxes	1,683	1,176
VAT	8,544	5,849
Other creditors	241	-
Accrued expenses	12,208	7,663
	<u>30,153</u>	<u>18,002</u>

7. FIRST YEAR ADOPTION

This is the first year that the company has presented its financial statements in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102, 'The Financial Reporting Framework applicable in the UK and Republic of Ireland' (FRS 102 1A). For financial years up to and including the year ended 30 April 2016, the company prepared its financial statements in accordance with the old UK GAAP.

There were no changes to the previously reported results on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.