

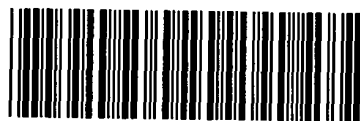
METHUEN PUBLISHING LIMITED

Unaudited Accounts

For year ended 31 December 2016

Registered number: 3543167

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27/09/2017

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COMPANIES HOUSE

Methuen Publishing Limited

Statement of directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year or period that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2016 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The company is a small company as defined by the Companies Act and is not obliged to appoint auditors.

A handwritten signature in black ink, appearing to read 'P E Tummons', is written over the printed name.

P E Tummons
14 September 2016

METHUEN PUBLISHING LIMITED

Profit and loss account for the year ended 31 December 2016

	Notes	2016	2015
		£	£
Turnover		174,685	187,951
Cost of sales		<u>-83,205</u>	<u>-84,617</u>
Gross profit		91,480	103,334
Other operating expenses			
Distribution and Selling		-26,275	-28,808
Staff costs		-44,299	-44,538
Other Administration Costs		<u>-21,970</u>	<u>-26,418</u>
Operating profit/(loss)	3	-1,064	3,570
Interest payable and similar charges	5	-	-
Office move		-818	-2,290
Amortisation	7	-10,000	-10,000
Profit/(loss) on ordinary activities before taxation		<u>-11,882</u>	<u>-8,720</u>
Taxation	6	<u>0</u>	<u>0</u>
Profit/(loss) for the year after taxation		-11,882	-8,720
Appropriations		0	0
Profit/(loss) for the year		<u><u>-11,882</u></u>	<u><u>-8,720</u></u>

METHUEN PUBLISHING LIMITED

Balance Sheet as at 31 December 2016

	Notes	2016	2015
Fixed assets			
Intangible assets	1	22,200	32,200
Tangible assets	2	1,500	1,500
		<u>23,700</u>	<u>33,700</u>
Current assets			
Stocks	9	46,253	40,071
Debtors	10	96,197	88,337
Cash		-3,149	304
		<u>139,301</u>	<u>128,712</u>
Creditors	11	-121,983	-128,812
Net current assets		<u>17,318</u>	<u>-100</u>
Total assets less current liabilities		41,018	33,600
Net assets/(liabilities)		<u>41,018</u>	<u>33,600</u>
Capital and reserves			
Called up share capital	3	8,418	8,418
Provisions for liabilities and charges		5,634	5,634
Loans		19,300	-
Profit and loss account		7,666	19,548
Shareholders' funds		<u>41,018</u>	<u>33,600</u>

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

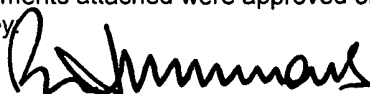
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements attached were approved on 15 September 2017 and were signed by

P E Tummons
Director



1 Accounting policies

These accounts and balance sheet have been prepared under the historical cost convention and in accordance with the International Accounting Standards and International Financial Reporting Standard for Smaller Entities.

2 Turnover

An analysis by destination is given below

	2016	2015
United Kingdom	162,960	174,217
Rest of Europe	4,675	4,422
USA	4,959	6,815
Rest of World	2,091	2,497
	<u>174,685</u>	<u>187,951</u>

An analysis of Turnover by class of business is given below

	2016	2015
Sales of publications	152,968	151,306
Other sales	21,717	36,645
	<u>174,685</u>	<u>187,951</u>

3 Operating Profit

	2016	2015
Operating profit is stated before charging		
Interest payable and similar charges	-	-
Amortisation of Goodwill	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

4 Other operating expenses

	2016	2015
Distribution & Selling Costs	26,275	28,808
Staff Costs	43,693	44,538
Administration expenses	22,691	26,418
	<u>92,659</u>	<u>99,764</u>

5 Interest payable and similar charges

	2016	2015
Office move	818	2,290
Bank interest payable	-	-
Bank charges	-	-
	<u>818</u>	<u>2,290</u>

6 **Taxation**

2016 **2015**

Charge for the year on ordinary activities

- -

Total tax on ordinary activities

- -

7 **Intangible fixed assets**

2016 **2015**

Goodwill

Cost brought forward at 1 January 2016

1,547,680 1,547,680

1,547,680 1,547,680

Amortisation

As at 1 January 2016

1,515,480 1,505,480

Amortisation

10,000 10,000

1,525,480 1,515,480

Net book amount at 31 December 2016

22,200 32,200

Net book amount at 31 December 2015

32,200 42,200

8 **Tangible fixed assets**

Furniture Furniture
& Fittings & Fittings
£ £

Cost

At 1 January 2016

22,798 22,798

Additions

- -

At 31 December 2016

22,798 22,798

Depreciation

At 1 January 2016

21,298 21,298

Charge for the year

- -

At 31 December 2016

21,298 21,298

**Net book amount
at 31 December 2016**

1,500 1,500

Net book amount
at 31 December 2015

1,500 1,500

9 **Stocks**

2016 2015

Work in progress	571	960
Books for resale	45,682	39,111
	<u>46,253</u>	<u>40,071</u>

10 **Debtors**

2016 2015

Trade debtors	56,483	63,739
Other debtors	39,374	24,356
Prepayments	340	242
	<u>96,197</u>	<u>88,337</u>

11 **Creditors**

2016 2015

Trade creditors	82,526	93,865
Other taxation & social security payable	1,830	1,225
Other creditors	37,627	33,722
	<u>121,983</u>	<u>128,812</u>

12 **Provision for liabilities and charges**

**Provision for
sales returns
£**

At 1 January 2016	5,634
Release to profit and loss account	-
At 31 December 2016	<u>5,634</u>

13 **Authorised and called up share capital**

	2016 Number	2016 £	2015 Number	2015 £
Authorised				
'A' ordinary shares of £0.05 each	168,360	8,418	168,360	8,418
'B' ordinary shares of £0.05 each	238,307	11,915	238,307	11,915
'C' ordinary shares of £0.05 each	100	5	100	5
Preference shares of £1.00 each	323,530	323,530	323,530	323,530
	730,297	343,868	730,297	343,868
Allotted, called up and paid				
'A' ordinary shares of £0.05 each	168,360	8,418	145,573	7,279
	168,360	8,418	145,573	7,279
Allotted, called up and not paid				
'A' ordinary shares of £0.05 each	-	-	22,787	1,139
	-	-	22,787	1,139
	168,360	8,418	168,360	8,418