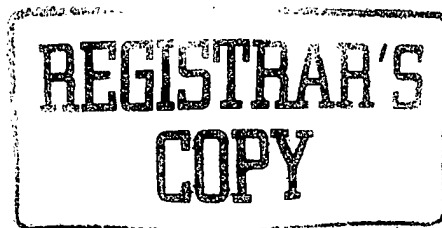


Registered number: 03542942



# HEATHLAND HOTELS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

**GSM&Co**

Griffin Stone Moscrop & Co  
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS  
Together, we'll build better business

WEDNESDAY



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**HEATHLAND HOTELS LIMITED**  
**REGISTERED NUMBER: 03542942**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2014**

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Intangible assets	2		-		-
Tangible assets	3		1,874,775		1,957,786
			<u>1,874,775</u>		<u>1,957,786</u>
<b>Current assets</b>					
Stocks		12,720		9,653	
Debtors		55,746		70,718	
Cash at bank and in hand		68,393		19,169	
		<u>136,859</u>		<u>99,540</u>	
<b>Creditors: amounts falling due within one year</b>	4	(386,111)		(432,584)	
<b>Net current liabilities</b>			<u>(249,252)</u>		<u>(333,044)</u>
<b>Total assets less current liabilities</b>			<u>1,625,523</u>		<u>1,624,742</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(330,000)</u>		<u>(265,000)</u>
<b>Provisions for liabilities</b>					
Deferred tax			<u>(17,133)</u>		<u>(22,428)</u>
<b>Net assets</b>			<u>1,278,390</u>		<u>1,337,314</u>
<b>Capital and reserves</b>					
Called up share capital	5		2,000,000		2,000,000
Share premium account			63,020		63,020
Profit and loss account			<u>(784,630)</u>		<u>(725,706)</u>
<b>Shareholders' funds</b>			<u>1,278,390</u>		<u>1,337,314</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HEATHLAND HOTELS LIMITED

ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 OCTOBER 2014

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Mr. R. A. Frenkel**  
Director

Date: 17 June 2015

The notes on pages 3 to 5 form part of these financial statements.

## HEATHLAND HOTELS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied and services rendered during the year, exclusive of Value Added Tax.

Revenue consists of room rentals, food and beverage sales and other guest services. Revenue is recognised when rooms are occupied or goods and services have been supplied or rendered. Customer deposits are not recognised until services are rendered and are deferred as liabilities.

##### 1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% to 10% on a straight line basis
Fixtures, fittings and equipment	-	10% to 25% on a straight line basis
Computer equipment	-	20% to 50% on a straight line basis

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

## HEATHLAND HOTELS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

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#### 1. Accounting policies (continued)

##### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 2. Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2013	225,000
Disposal	(225,000)
At 31 October 2014	-
<b>Amortisation</b>	
At 1 November 2013	225,000
On disposal	(225,000)
At 31 October 2014	-
<b>Net book value</b>	
At 31 October 2014	-
At 31 October 2013	-

# HEATHLAND HOTELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

### 3. Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2013	3,410,925
Additions	9,493
Disposals	(810)
At 31 October 2014	<u>3,419,608</u>
<b>Depreciation</b>	
At 1 November 2013	1,453,139
Charge for the year	92,248
On disposals	(554)
At 31 October 2014	<u>1,544,833</u>
<b>Net book value</b>	
At 31 October 2014	<u><u>1,874,775</u></u>
At 31 October 2013	<u><u>1,957,786</u></u>

Included above is freehold land with an identifiable cost of £150,000 (2013 - £150,000) which is not being depreciated.

### 4. Creditors: Amounts falling due within one year

Included within creditors: amounts falling due within one year are bank loans totalling £nil (2013 - £69,107) which are secured by way of a fixed charge over the freehold property and a floating charge over all of the company's assets.

### 5. Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
2,000,000 ordinary shares of £1 each	<u><u>2,000,000</u></u>	<u><u>2,000,000</u></u>