

Registered number: 03542942



HEATHLAND HOTELS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015



GSM&Co

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Together, we'll build better business

HEATHLAND HOTELS LIMITED

INDEPENDENT AUDITORS' REPORT TO HEATHLAND HOTELS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Heathland Hotels Limited for the year ended 31 October 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

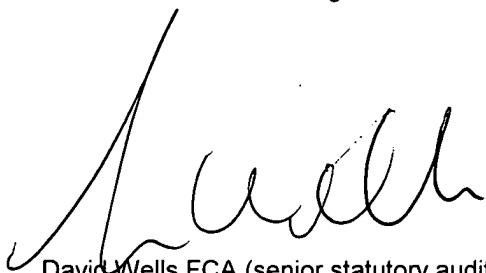
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



David Wells FCA (senior statutory auditor)

for and on behalf of
Griffin Stone Moscrop & Co

Chartered Accountants
Statutory Auditors

21-27 Lamb's Conduit Street
London
WC1N 3GS

Date: 17th March 2016

HEATHLAND HOTELS LIMITED
REGISTERED NUMBER: 03542942
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		1,831,798		1,874,775
Current assets					
Stocks		11,665		12,720	
Debtors		49,783		55,746	
Cash at bank and in hand		47,387		68,393	
		<u>108,835</u>		<u>136,859</u>	
Creditors: amounts falling due within one year		<u>(293,398)</u>		<u>(386,111)</u>	
Net current liabilities			<u>(184,563)</u>		<u>(249,252)</u>
Total assets less current liabilities			<u>1,647,235</u>		<u>1,625,523</u>
Creditors: amounts falling due after more than one year	3		(375,000)		(330,000)
Provisions for liabilities					
Deferred tax			(19,231)		(17,133)
Net assets			<u>1,253,004</u>		<u>1,278,390</u>
Capital and reserves					
Called up share capital	4		2,000,000		2,000,000
Share premium account			63,020		63,020
Profit and loss account			(810,016)		(784,630)
Shareholders' funds			<u>1,253,004</u>		<u>1,278,390</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr. R. A. Frenkel
 Director

Date: 26 February 2016

The notes on pages 3 to 5 form part of these financial statements.

HEATHLAND HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Going concern

At 31 October 2015 the company had net current liabilities of £184,563 (2014 - £249,252). The company relies on the support of one of its directors in order to meet its liabilities as they fall due. The director concerned has confirmed that he will not demand repayment of the amounts owed to him by the company until such time as the company has sufficient resources in order for it to do so. On this basis the directors believe it is appropriate to prepare the financial statements on the going concern basis.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied and services rendered during the year, exclusive of Value Added Tax.

Revenue consists of room rentals, food and beverage sales and other guest services. Revenue is recognised when rooms are occupied or goods and services have been supplied or rendered. Customer deposits are not recognised until services are rendered and are deferred as liabilities.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% to 10% on a straight line basis
Fixtures, fittings and equipment	-	10% to 25% on a straight line basis
Computer equipment	-	20% to 50% on a straight line basis

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

HEATHLAND HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. Accounting policies (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Tangible fixed assets

	£
Cost	
At 1 November 2014	3,419,608
Additions	44,550
Disposals	(98,641)
At 31 October 2015	<u>3,365,517</u>
Depreciation	
At 1 November 2014	1,544,833
Charge for the year	87,484
On disposals	(98,598)
At 31 October 2015	<u>1,533,719</u>
Net book value	
At 31 October 2015	<u><u>1,831,798</u></u>
At 31 October 2014	<u><u>1,874,775</u></u>

Included above is freehold land with an identifiable cost of £150,000 (2014 - £150,000) which is not being depreciated.

3. Creditors: Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	<u>135,000</u>	<u>-</u>

HEATHLAND HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

4. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2,000,000 ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>