

COMPANY REGISTRATION NUMBER: 03542902

Civil Defence Supply Limited

Filleted Unaudited Financial Statements

For the year ended

31 December 2022

Civil Defence Supply Limited

Statement of Financial Position

31 December 2022

| | | 2022 | 2021 |
|--|------|-----------|---------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 6 | 42,946 | 47,288 |
| Current assets | | | |
| Stocks | | 125,232 | 135,252 |
| Debtors | 7 | 730,255 | 555,163 |
| Cash at bank and in hand | | 279,119 | 233,005 |
| | | 1,134,606 | 923,420 |
| Creditors: amounts falling due within one year | 8 | 489,323 | 167,172 |
| Net current assets | | 645,283 | 756,248 |
| Total assets less current liabilities | | 688,229 | 803,536 |
| Creditors: amounts falling due after more than one year | 9 | 39,661 | 58,574 |
| Net assets | | 648,568 | 744,962 |
| Capital and reserves | | | |
| Called up share capital | | 20,000 | 20,000 |
| Capital redemption reserve | | 10,000 | 10,000 |
| Profit and loss account | | 618,568 | 714,962 |
| Shareholders funds | | 648,568 | 744,962 |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Civil Defence Supply Limited

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of directors and authorised for issue on 23 August 2023 , and are signed on behalf of the board by:

E N Bauer

G M Bauer

Director

Director

Company registration number: 03542902

Civil Defence Supply Limited

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Units 5 & 6 Paving Way, Off Whisby Road, North Hykeham, Lincoln, LN6 3QW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company made a loss before tax of £106,624 for 2022 (2021: profit before tax of £29,416). The directors, having made due and careful enquiry, are of the opinion that the company has adequate working capital to continue trading over the next 12 months. Therefore, the accounts have been prepared on a going concern basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

| | | |
|----------|---|-------------------|
| Goodwill | - | 10% straight line |
|----------|---|-------------------|

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|----------------|---|----------------------|
| Motor vehicles | - | 25% reducing balance |
| Equipment | - | 25% reducing balance |

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2021: 11).

5. Intangible assets

| | Goodwill |
|--|-----------------|
| | £ |
| Cost | |
| At 1 January 2022 and 31 December 2022 | 412,796 |
| | ----- |
| Amortisation | |
| At 1 January 2022 and 31 December 2022 | 412,796 |
| | ----- |
| Carrying amount | |
| At 31 December 2022 | — |
| | ----- |
| At 31 December 2021 | — |
| | ----- |

6. Tangible assets

| | Motor vehicles | Equipment | Total |
|------------------------|----------------|-----------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2022 | 84,812 | 182,851 | 267,663 |
| Additions | — | 15,354 | 15,354 |
| | ----- | ----- | ----- |
| At 31 December 2022 | 84,812 | 198,205 | 283,017 |
| | ----- | ----- | ----- |
| Depreciation | | | |
| At 1 January 2022 | 53,382 | 166,993 | 220,375 |
| Charge for the year | 10,816 | 8,880 | 19,696 |
| | ----- | ----- | ----- |
| At 31 December 2022 | 64,198 | 175,873 | 240,071 |
| | ----- | ----- | ----- |
| Carrying amount | | | |
| At 31 December 2022 | 20,614 | 22,332 | 42,946 |
| | ----- | ----- | ----- |
| At 31 December 2021 | 31,430 | 15,858 | 47,288 |
| | ----- | ----- | ----- |

7. Debtors

| | 2022 | 2021 |
|---------------|----------------|---------|
| | £ | £ |
| Trade debtors | 330,794 | 111,309 |
| Other debtors | 399,461 | 443,854 |
| | ----- | ----- |
| | 730,255 | 555,163 |
| | ----- | ----- |

8. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---------------------------------|----------------|---------|
| | £ | £ |
| Bank loans and overdrafts | 6,768 | 6,768 |
| Trade creditors | 441,414 | 112,307 |
| Social security and other taxes | 18,655 | 31,299 |
| Other creditors | 22,486 | 16,798 |
| | ----- | ----- |
| | 489,323 | 167,172 |
| | ----- | ----- |

9. Creditors: amounts falling due after more than one year

| | 2022 | 2021 |
|---------------------------|---------------|--------|
| | £ | £ |
| Bank loans and overdrafts | 34,879 | 39,845 |

Other creditors

4,782

18,729

39,661

58,574

10. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

| | 2022 | 2021 |
|--|--------|--------|
| | £ | £ |
| Not later than 1 year | 4,782 | 7,624 |
| Later than 1 year and not later than 5 years | 13,948 | 18,729 |
| | ----- | ----- |
| | 18,730 | 26,353 |
| | ----- | ----- |

11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2022 | 2021 |
|--|--------|--------|
| | £ | £ |
| Not later than 1 year | 14,167 | 14,167 |
| Later than 1 year and not later than 5 years | 28,333 | — |
| | ----- | ----- |
| | 42,500 | 14,167 |
| | ----- | ----- |

12. Directors' advances, credits and guarantees

The directors loan account balances at the year end were £299,147 (2021: £294,996). The company owes G M Bauer £Nil (2021: £3,307) and E N Bauer owed the company £299,147 (2021: £298,303). No interest is charged and amounts are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.