

REGISTERED NUMBER: 03542806 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
SAFE ONE LIMITED**

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for the year ended 30 September 2018**

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SAFE ONE LIMITED
COMPANY INFORMATION
for the year ended 30 September 2018

DIRECTORS:

D H Sidwell
A J Sidwell
Mrs A Sidwell

SECRETARY:

Mrs P D Sowter

REGISTERED OFFICE:

7 Berrington Road
Sydenham Industrial Estate
Leamington Spa
CV31 1NB

REGISTERED NUMBER:

03542806 (England and Wales)

ACCOUNTANTS:

Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

BALANCE SHEET
30 September 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 162,923 | 186,940 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 131,069 | 160,818 |
| Cash at bank | | <u>68,537</u> | <u>7,056</u> |
| | | 199,606 | 167,874 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(643,934)</u> | <u>(629,473)</u> |
| NET CURRENT LIABILITIES | | <u>(444,328)</u> | <u>(461,599)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(281,405)</u> | <u>(274,659)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 3 | 3 |
| Retained earnings | | <u>(281,408)</u> | <u>(274,662)</u> |
| SHAREHOLDERS' FUNDS | | <u>(281,405)</u> | <u>(274,659)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2019 and were signed on its behalf by:

D H Sidwell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2018

1. STATUTORY INFORMATION

Safe One Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income receivable for management and marketing services, the use, development and maintenance of software and sailing fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% straight line and 20% straight line

The hull of the boat is being depreciated over 30 years.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on the going concern basis owing to the continued financial support of the directors. Cambridge Market Intelligence, a company controlled by Mr D.H. Sidwell, has also undertaken to provide financial support for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 October 2017 | 724,120 |
| Additions | <u>3,800</u> |
| At 30 September 2018 | <u>727,920</u> |
| DEPRECIATION | |
| At 1 October 2017 | 537,180 |
| Charge for year | <u>27,817</u> |
| At 30 September 2018 | <u>564,997</u> |
| NET BOOK VALUE | |
| At 30 September 2018 | <u>162,923</u> |
| At 30 September 2017 | <u>186,940</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Other debtors | 128,794 | 158,568 |
| Prepayments and accrued income | 2,275 | 2,250 |
| | <u>131,069</u> | <u>160,818</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 2,420 | 5,042 |
| Social security and other taxes | 30,617 | 30,032 |
| Other creditors | 575,996 | 555,654 |
| Accrued expenses | 34,901 | 38,745 |
| | <u>643,934</u> | <u>629,473</u> |

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

| | 2018 | 2017 |
|--------------------------------------|----------|---------------|
| | £ | £ |
| A J Sidwell | | |
| Balance outstanding at start of year | 16,000 | 5,000 |
| Amounts advanced | - | 16,000 |
| Amounts repaid | (16,000) | (5,000) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>-</u> | <u>16,000</u> |

8. RELATED PARTY DISCLOSURES

During the year the company received fees of £10,000 (2017 £10,000) in respect of management consultancy from E Sidwell Limited, a company in which Mr D.H. Sidwell is a director. At 30 September 2018 £6,118 was due by E Sidwell Limited.

During the year the company received fees of £101,349 (2017: £98,720) in respect of licence fees and other charges from Cambridge Market Intelligence Limited, a company in which Mr D.H. Sidwell is a director. At 30 September 2018 £387,049 (2017: £361,021) was due to Cambridge Market Intelligence Limited.

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr D.H. Sidwell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.