

REGISTERED NUMBER: 03542806 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
SAFE ONE LIMITED**

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for the year ended 30 September 2017**

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SAFE ONE LIMITED
COMPANY INFORMATION
for the year ended 30 September 2017

DIRECTORS:

D H Sidwell
A J Sidwell
Mrs A Sidwell

SECRETARY:

Mrs P D Sowter

REGISTERED OFFICE:

7 Berrington Road
Sydenham Industrial Estate
Leamington Spa
CV31 1NB

REGISTERED NUMBER:

03542806 (England and Wales)

ACCOUNTANTS:

Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

BALANCE SHEET
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		186,940		145,767
CURRENT ASSETS					
Debtors	5	160,818		117,268	
Cash at bank		<u>7,056</u>		<u>275,307</u>	
		167,874		392,575	
CREDITORS					
Amounts falling due within one year	6	<u>629,473</u>		<u>649,424</u>	
NET CURRENT LIABILITIES			<u>(461,599)</u>		<u>(256,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(274,659)</u>		<u>(111,082)</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>(274,662)</u>		<u>(111,085)</u>
SHAREHOLDERS' FUNDS			<u>(274,659)</u>		<u>(111,082)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2018 and were signed on its behalf by:

D H Sidwell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2017

1. STATUTORY INFORMATION

Safe One Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income receivable for management and marketing services, the use, development and maintenance of software and sailing fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% straight line and 20% straight line

The hull of the boat is being depreciated over 30 years.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on the going concern basis owing to the continued financial support of the directors. Cambridge Market Intelligence, a company controlled by Mr D.H. Sidwell, has also undertaken to provide financial support for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	664,478
Additions	67,045
Disposals	(7,403)
At 30 September 2017	<u>724,120</u>
DEPRECIATION	
At 1 October 2016	518,711
Charge for year	23,165
Eliminated on disposal	(4,696)
At 30 September 2017	<u>537,180</u>
NET BOOK VALUE	
At 30 September 2017	<u>186,940</u>
At 30 September 2016	<u>145,767</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	158,568	115,000
Prepayments and accrued income	<u>2,250</u>	<u>2,268</u>
	<u>160,818</u>	<u>117,268</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,042	1,419
Social security and other taxes	30,032	-
Other creditors	555,654	608,008
Accrued expenses	<u>38,745</u>	<u>39,997</u>
	<u>629,473</u>	<u>649,424</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017 £	2016 £
A J Sidwell		
Balance outstanding at start of year	5,000	-
Amounts advanced	16,000	5,000
Amounts repaid	(5,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,000</u>	<u>5,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017**

8. RELATED PARTY DISCLOSURES

During the year the company received fees of £10,000 (2016 £10,000) in respect of management consultancy from E Sidwell Limited, a company in which Mr D.H. Sidwell is a director. At 30 September 2017 £13,888 was due by E Sidwell Limited.

During the year the company received fees of £98,720 (2016: £100,198) in respect of licence fees and other charges from Cambridge Market Intelligence Limited, a company in which Mr D.H. Sidwell is a director. At 30 September 2017 £361,021 (2016: £575,063) was due to Cambridge Market Intelligence Limited.

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr D.H. Sidwell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.