



REGISTRARS COPY

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
SAFE ONE LIMITED**

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18/06/2014

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COMPANIES HOUSE

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for the year ended 30 September 2013**

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SAFE ONE LIMITED
COMPANY INFORMATION
for the year ended 30 September 2013

DIRECTORS:

D H Sidwell
A J Sidwell
Mrs A Sidwell

SECRETARY:

Mrs P D Sowter

REGISTERED OFFICE:

Unit 6 The Quadrangle
49 Atalanta Street
London
SW6 6TU

REGISTERED NUMBER:

03542806 (England and Wales)

ACCOUNTANTS:

Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

ABBREVIATED BALANCE SHEET
30 September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	152,140	240,399
CURRENT ASSETS			
Debtors		164,451	168,422
Cash at bank		209,568	100,601
		<u>374,019</u>	<u>269,023</u>
CREDITORS			
Amounts falling due within one year		<u>538,264</u>	<u>506,855</u>
NET CURRENT LIABILITIES		<u>(164,245)</u>	<u>(237,832)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,105)</u>	<u>2,567</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>(12,108)</u>	<u>2,564</u>
SHAREHOLDERS' FUNDS		<u>(12,105)</u>	<u>2,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

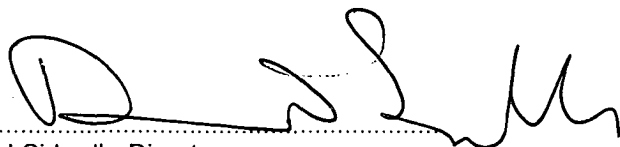
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10/6/14 and were signed on its behalf by:



D H Sidwell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income receivable for management and marketing services, the use, development and maintenance of software and sailing fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% straight line and 20% straight line

The hull of the boat is being depreciated over 30 years.

Going concern

The financial statements have been prepared on the going concern basis owing to the continued financial support of the directors. Cambridge Market Intelligence, a company controlled by Mr D.H. Sidwell, has also undertaken to provide financial support for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	625,975
Additions	4,437
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At 30 September 2013	630,412
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DEPRECIATION	
At 1 October 2012	385,576
Charge for year	92,696
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At 30 September 2013	478,272
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NET BOOK VALUE	
At 30 September 2013	152,140
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At 30 September 2012	240,399
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3	Ordinary shares	1	3	3
			<hr/> <hr/>	<hr/> <hr/>