

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
SAFE ONE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SAFE ONE LIMITED
COMPANY INFORMATION
for the year ended 30 September 2015

DIRECTORS:

D H Sidwell
A J Sidwell
Mrs A Sidwell

SECRETARY:

Mrs P D Sowter

REGISTERED OFFICE:

7 Berrington Road
Sydenham Industrial Estate
Leamington Spa
CV31 1NB

REGISTERED NUMBER:

03542806 (England and Wales)

ACCOUNTANTS:

Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

ABBREVIATED BALANCE SHEET
30 September 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		158,016		140,084
CURRENT ASSETS					
Debtors		21,249		169,645	
Cash at bank		<u>569,066</u>		<u>360,070</u>	
		590,315		529,715	
CREDITORS					
Amounts falling due within one year		<u>823,722</u>		<u>625,018</u>	
NET CURRENT LIABILITIES			<u>(233,407)</u>		<u>(95,303)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(75,391)</u>		<u>44,781</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>(75,394)</u>		<u>44,778</u>
SHAREHOLDERS' FUNDS			<u>(75,391)</u>		<u>44,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2016 and were signed on its behalf by:

D H Sidwell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable for management and marketing services, the use, development and maintenance of software and sailing fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% straight line and 20% straight line

The hull of the boat is being depreciated over 30 years.

Going concern

The financial statements have been prepared on the going concern basis owing to the continued financial support of the directors. Cambridge Market Intelligence, a company controlled by Mr D.H. Sidwell, has also undertaken to provide financial support for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	630,412
Additions	<u>30,254</u>
At 30 September 2015	<u>660,666</u>
DEPRECIATION	
At 1 October 2014	490,328
Charge for year	<u>12,322</u>
At 30 September 2015	<u>502,650</u>
NET BOOK VALUE	
At 30 September 2015	<u>158,016</u>
At 30 September 2014	<u>140,084</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary shares	1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.