

REGISTERED NUMBER: 03542806 (England and Wales)



**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010  
FOR  
SAFE ONE LIMITED**

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A53 18/06/2011 100  
COMPANIES HOUSE

**Dafferns LLP**  
Chartered Accountants & Business Advisers

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**SAFE ONE LIMITED (REGISTERED NUMBER: 03542806)**

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for the year ended 30 September 2010**

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**SAFE ONE LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 30 September 2010**

**DIRECTORS.**

D H Sidwell  
A J Sidwell

**SECRETARY:**

Mrs P D Sowter

**REGISTERED OFFICE:**

Unit 6 The Quadrangle  
49 Atalanta Street  
London  
SW6 6TU

**REGISTERED NUMBER:**

03542806 (England and Wales)

**ACCOUNTANTS:**

Dafferns LLP  
Chartered Accountants  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

**ABBREVIATED BALANCE SHEET**  
**30 September 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	421,122	486,332
<b>CURRENT ASSETS</b>			
Debtors		187,890	348,564
Cash at bank		115,603	217,755
		<u>303,493</u>	<u>566,319</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>671,958</u>	<u>995,454</u>
<b>NET CURRENT LIABILITIES</b>		<u>(368,465)</u>	<u>(429,135)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>52,657</u>	<u>57,197</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		<u>52,654</u>	<u>57,194</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>52,657</u>	<u>57,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 June 2011 and were signed on its behalf by



D H Sidwell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 30 September 2010

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents income receivable for management and marketing services, the use, development and maintenance of software and sailing fees

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% straight line and 20% straight line

The hull of the boat is being depreciated over 30 years

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2009	596,944
Additions	25,295
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At 30 September 2010	622,239
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<b>DEPRECIATION</b>	
At 1 October 2009	110,612
Charge for year	90,505
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At 30 September 2010	201,117
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<b>NET BOOK VALUE</b>	
At 30 September 2010	421,122
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At 30 September 2009	486,332
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
3	Ordinary shares	1	<u>3</u>	<u>3</u>

**4 TRANSACTIONS WITH DIRECTORS**

During the year Mr D H Sidwell received dividends of £34,667 (2009 £31,333)