



ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002
FOR
SAFE ONE LIMITED



A35 *AKUHUE2* 0115
COMPANIES HOUSE 16/09/03

Dafferns

Chartered Accountants

SAFE ONE LIMITED

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for the year ended 30 September 2002**

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SAFE ONE LIMITED

COMPANY INFORMATION
for the year ended 30 September 2002

DIRECTORS:

D.H. Sidwell
S.J.B. Skinner
A.J. Sidwell

SECRETARY:

S.J.B. Skinner

REGISTERED OFFICE:

The Quadrangle
49 Atalanta Street
London
SW6 6TR

REGISTERED NUMBER:

3542806

ACCOUNTANTS:

Dafferns
Chartered Accountants
Queens House
Queens Road
Coventry
CV1 3DR

SAFE ONE LIMITED

ABBREVIATED BALANCE SHEET

30 September 2002

		2002	2001
	Notes	£	£
CURRENT ASSETS:			
Debtors		22,455	-
CREDITORS: Amounts falling due within one year		16,980	2,377
NET CURRENT ASSETS/(LIABILITIES):		5,475	(2,377)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£5,475	£(2,377)
CAPITAL AND RESERVES:			
Called up share capital	2	3	3
Profit and loss account		5,472	(2,380)
SHAREHOLDERS' FUNDS:		£5,475	£(2,377)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D.H. Sidwell - Director

Approved by the Board on 24 June 2003

SAFE ONE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents income receivable for management and marketing services and the use and maintenance of software.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary shares	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
3	Ordinary shares	1	<u>3</u>	<u>3</u>

3. TRANSACTIONS WITH DIRECTORS

During the year the company has recharged services amounting to £25,000 to Cambridge Market Intelligence Limited, a company in which Mr D Sidwell and Mr S.J.B. Skinner are also directors. These transactions have taken place at arms length and on normal commercial terms. At 30 September 2002 £22,455 was due from Cambridge Market Intelligence Limited.

During the year the company has paid management fees amounting to £15,000 to Supersoft Limited, a company in which Mr D Sidwell is a director. These transactions have taken place at arms length and on normal commercial terms. At 30 September 2002 £15,000 was due to Supersoft Limited.