

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

8 APRIL 1998 TO 30 SEPTEMBER 1999

FOR

SAFE ONE LIMITED



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for the period 8 April 1998 to 30 September 1999

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SAFE ONE LIMITED

COMPANY INFORMATION
for the period 8 April 1998 to 30 September 1999

DIRECTORS:

D.H. Sidwell
S J B Skinner
A.J. Sidwell

SECRETARY:

S.J.B.Skinner

REGISTERED OFFICE:

The Quadrangle
49 Atalanta Street
LONDON
SW6 6TR

REGISTERED NUMBER:

3542806 (England and Wales)

ACCOUNTANTS:

Daffern & Co.
Chartered Accountants
Queens House
Queens Road
Coventry
CV1 3DR

SAFE ONE LIMITED

ABBREVIATED BALANCE SHEET
30 September 1999

	Notes	£
CREDITORS: Amounts falling due within one year		1,775
NET CURRENT LIABILITIES:		(1,775)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(1,775)</u>
CAPITAL AND RESERVES:		
Called up share capital	2	3
Profit and loss account		<u>(1,778)</u>
Shareholders' funds		<u>£(1,775)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30 September 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

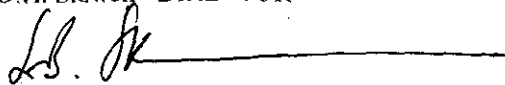
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D.H. Sidwell - DIRECTOR



S J B Skinner - DIRECTOR

Approved by the Board on 7 February 2000

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the period 8 April 1998 to 30 September 1999

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income receivable for management and marketing services provided during the accounting period.

2. CALLED UP SHARE CAPITAL**Authorised:**

Number:	Class:	Nominal value:	£
1,000	Ordinary shares	1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
3	Ordinary shares	1	<u>3</u>

Two shares were issued on incorporation (8 April 1998) and one share was issued on 21 July 1998. All shares were issued at par for cash.

3. RELATED PARTY DISCLOSURES

Cambridge Market Intelligence Limited is a company controlled by the directors and shareholders of Safe One Limited. Transactions with this company during the period were sales of £10,000 and costs of £294. The period end balance is disclosed in note 3.