

**Registration number 03542576**

**Key Largo (Great Yarmouth) Limited**

**Abbreviated accounts**

**for the year ended 31 May 2013**

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COMPANIES HOUSE

# **Key Largo (Great Yarmouth) Limited**

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**Key Largo (Great Yarmouth) Limited**

**Abbreviated balance sheet  
as at 31 May 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		3,393		4,659
<b>Current assets</b>					
Stocks		1,650		1,750	
Debtors		510		338	
Cash at bank and in hand		844		442	
		<u>3,004</u>		<u>2,530</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,662)</u>		<u>(8,707)</u>	
<b>Net current liabilities</b>			<u>(5,658)</u>		<u>(6,177)</u>
<b>Total assets less current liabilities</b>			(2,265)		(1,518)
<b>Deficiency of assets</b>			<u>(2,265)</u>		<u>(1,518)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>(2,365)</u>		<u>(1,618)</u>
<b>Shareholders' funds</b>			<u>(2,265)</u>		<u>(1,518)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Key Largo (Great Yarmouth) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2013**

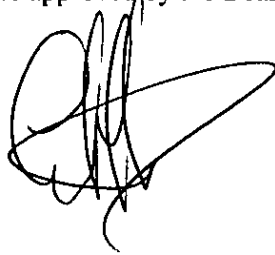
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1 November 2013 and signed on its behalf by

**Gary Stuart Hodds**  
**Director**



**Registration number 03542576**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Key Largo (Great Yarmouth) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Going concern**

These financial statements have been prepared using the going concern policy as the director has indicated their willingness to continue their financial support of the business

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 June 2012	31,578
At 31 May 2013	31,578
<b>Depreciation</b>	
At 1 June 2012	26,919
Charge for year	1,266
At 31 May 2013	28,185
<b>Net book values</b>	
At 31 May 2013	3,393
At 31 May 2012	4,659

**Key Largo (Great Yarmouth) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2013**

.. .. continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>