

**REGISTERED NUMBER: 03542273 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012  
FOR  
RIDGEWAY ESTATE AGENTS LIMITED**



Dennis & Turnbull  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

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FOR THE YEAR ENDED 30 JUNE 2012**

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**RIDGEWAY ESTATE AGENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2012**

<b>DIRECTORS:</b>	N J Culley K Culley
<b>SECRETARY:</b>	N J Culley
<b>REGISTERED OFFICE:</b>	Swatton Barn Badbury Swindon Wiltshire SN4 0EU
<b>REGISTERED NUMBER:</b>	03542273 (England and Wales)
<b>ACCOUNTANTS:</b>	Dennis & Turnbull Chartered Accountants Swatton Barn Badbury Swindon Wiltshire SN4 0EU
<b>BANKERS:</b>	Lloyds TSB Bank Plc 5 High Street Old Town Swindon Wiltshire SN1 3EN

**RIDGEWAY ESTATE AGENTS LIMITED (REGISTERED NUMBER: 03542273)**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	346,415	289,815
Tangible assets	3	9,297	9,791
		<u>355,712</u>	<u>299,606</u>
<b>CURRENT ASSETS</b>			
Debtors		15,946	28,720
Cash at bank		8,014	1,014
		<u>23,960</u>	<u>29,734</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(204,591)	(272,338)
<b>NET CURRENT LIABILITIES</b>		<u>(180,631)</u>	<u>(242,604)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		175,081	57,002
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(222,174)	(136,546)
<b>NET LIABILITIES</b>		<u>(47,093)</u>	<u>(79,544)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2,000	2,000
Share premium		107,982	107,982
Profit and loss account		(157,075)	(189,526)
<b>SHAREHOLDERS' FUNDS</b>		<u>(47,093)</u>	<u>(79,544)</u>

The notes form part of these abbreviated accounts

**RIDGEWAY ESTATE AGENTS LIMITED (REGISTERED NUMBER: 03542273)**

**ABBREVIATED BALANCE SHEET - continued  
30 JUNE 2012**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2012 and were signed on its behalf by



N J Culley - Director



K Culley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced commission, exclusive of value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses in 2003, 2009 and 2012, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% straight line basis and 20% straight line basis

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2011	407,998
Additions	77,000
	<hr/>
At 30 June 2012	484,998
	<hr/>
<b>AMORTISATION</b>	
At 1 July 2011	118,183
Charge for year	20,400
	<hr/>
At 30 June 2012	138,583
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<b>NET BOOK VALUE</b>	
At 30 June 2012	346,415
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At 30 June 2011	289,815
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**RIDGEWAY ESTATE AGENTS LIMITED (REGISTERED NUMBER: 03542273)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2011	93,611
Additions	<u>2,994</u>
At 30 June 2012	<u>96,605</u>
<b>DEPRECIATION</b>	
At 1 July 2011	83,820
Charge for year	<u>3,488</u>
At 30 June 2012	<u>87,308</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>9,297</u>
At 30 June 2011	<u>9,791</u>

**4. CREDITORS**

Creditors include an amount of £164,152 (2011 - £188,511) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>34,048</u>	<u>55,805</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number: Class:	Nominal value:	2012 £	2011 £
1,000 Ordinary	£1	1,000	1,000
500 'A' Ordinary	£1	500	500
500 'B' Ordinary	£1	500	500
		<u>2,000</u>	<u>2,000</u>

**6. GOING CONCERN**

The company at the balance sheet date had an insolvent balance sheet of £46,245

The company is therefore dependant on the financial support that they have received from the directors of the company. The directors are committed to finding a viable solution to support the company's trading in the future.