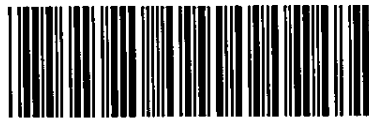


REGISTERED NUMBER: 03542273 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
RIDGEWAY ESTATE AGENTS LIMITED**

FRIDAY



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COMPANIES HOUSE

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

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RIDGEWAY ESTATE AGENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTORS:	N J Culley K Culley
SECRETARY:	N J Culley
REGISTERED OFFICE:	Swatton Barn Badbury Swindon Wiltshire SN4 0EU
REGISTERED NUMBER:	03542273 (England and Wales)
ACCOUNTANTS:	Dennis & Turnbull Chartered Accountants Swatton Barn Badbury Swindon Wiltshire SN4 0EU
BANKERS:	Lloyds TSB Bank Plc 5 High Street Old Town Swindon Wiltshire SN1 3EN

RIDGEWAY ESTATE AGENTS LIMITED (REGISTERED NUMBER: 03542273)

**ABBREVIATED BALANCE SHEET
30 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	289,815	310,215
Tangible assets	3	9,791	18,507
		<u>299,606</u>	<u>328,722</u>
CURRENT ASSETS			
Debtors		28,720	6,147
Cash at bank		1,014	-
		<u>29,734</u>	<u>6,147</u>
CREDITORS			
Amounts falling due within one year	4	<u>272,339</u>	<u>278,848</u>
NET CURRENT LIABILITIES		<u>(242,605)</u>	<u>(272,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		57,001	56,021
CREDITORS			
Amounts falling due after more than one year	4	<u>136,546</u>	<u>155,322</u>
NET LIABILITIES		<u><u>(79,545)</u></u>	<u><u>(99,301)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2,000	2,000
Share premium		107,982	107,982
Profit and loss account		<u>(189,527)</u>	<u>(209,283)</u>
SHAREHOLDERS' FUNDS		<u><u>(79,545)</u></u>	<u><u>(99,301)</u></u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

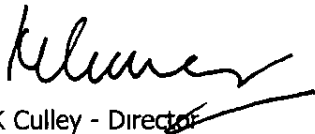
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 January 2012 and were signed on its behalf by:



N J Culley - Director



K Culley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced commission, exclusive of value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 2003 and 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	407,998
AMORTISATION	
At 1 July 2010	97,783
Charge for year	20,400
At 30 June 2011	118,183
NET BOOK VALUE	
At 30 June 2011	289,815
At 30 June 2010	310,215

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	104,356
Additions	2,534
Disposals	(13,278)
	<hr/>
At 30 June 2011	93,612
DEPRECIATION	
At 1 July 2010	85,849
Charge for year	11,177
Eliminated on disposal	(13,205)
	<hr/>
At 30 June 2011	83,821
NET BOOK VALUE	
At 30 June 2011	<u>9,791</u>
At 30 June 2010	<u>18,507</u>

4. CREDITORS

Creditors include an amount of £188,511 (2010 - £208,112) for which security has been given.

They also include the following debts falling due in more than five years:

	2011 £	2010 £
Repayable by instalments	<u>55,805</u>	<u>76,877</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1,000	Ordinary	£1	1,000	1,000
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			<hr/>	<hr/>
			2,000	2,000
			<hr/>	<hr/>

6 GOING CONCERN

The company have reported a pre tax loss for the year, and at the balance sheet date had an insolvent balance sheet of £79,545

The company is therefore dependant on the financial support that they have received from the directors of the company. The directors are committed to finding a viable solution to support the company's trading in the future. On this basis they are of the opinion that the company continues to be a going concern, and the company is expected to return a profit for the year to 30 June 2012.