
THE VITILIGO SOCIETY
(a company limited by guarantee)

TRUSTEE ANNUAL REPORT, FINANCIAL STATEMENTS

AND REPORT OF THE INDEPENDENT FINANCIAL EXAMINER AT

31ST MARCH 2015

Company Registration Number 3542195
Charity Registration Number 1069607

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THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2015

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THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2015

Legal and Administrative Details

Charity Registration Number: 1069607

Company Registration Number: 3542195

Status: A company limited by guarantee, not having a share capital, and a registered charity

Registered Office and main address: 24 Greencoat Place
London
SW1P 1RD

Trustees and Directors:

Directors:

Norma Bird
Hilary Fassnidge
Michelle Franklin
Ingvald Fredriksen
Emma Rush
Marco Singh
Rachael Spalton
Christopher Williams

Resigned 15/10/2014
Resigned 17/10/2014

Appointed 31/05/2014

Bankers:

Lloyds Bank Plc 25 Gresham Street London EC2V 7HN	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB	CafBank Ltd. Kings Hill West Malling Kent ME19 4JQ
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Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4TG

Solicitors:

Bates, Wells and Braithwaite
Scandinavian House
2-6 Cannon Street
London
EC4M 6YH

Independent Examiner:

David Weeden FCA
Hamilton-Eddy & Co
Chartered Accountants
39 Tamworth Road
Croydon
Surrey CR0 1XU

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REPORT OF THE TRUSTEES

Structure governance and management

The Vitiligo Society was established in 1985 as the London Vitiligo Group and on 13 January 1986 was officially registered as a charity. The charity later changed its name to the Vitiligo Group before becoming The Vitiligo Society in 1990. The Vitiligo Society was incorporated on 7 April 1998 as a company limited by guarantee.

The Governing document of the Society is the Memorandum and Articles of Association. The trustees of the charity, for the purpose of charity law, are also the directors of the company for the purposes of the Companies Act.

The Society is governed by a council of management that at all times must comprise a majority of members who have Vitiligo or have partners, children or siblings with the condition. One third of the members of the council retire each year and retiring members are eligible for re-election. Decisions on behalf of the Charity are made by the directors, (known by the charity as Trustees) who meet approximately once every six weeks. Trustees are appointed on recommendation by the Board of Trustees or by election at the Annual General Meeting. All new trustees are required to produce references as to character, and to demonstrate a knowledge of their responsibilities or undergo training in the necessary areas.

The Society's charitable objects are

- To relieve the distress and suffering of persons who have the skin condition known as Vitiligo.
- To promote research into the cause of Vitiligo and the most effective means of treating this condition
- To disseminate the results of such research for the benefit of the public
- To advance public education about Vitiligo.

The Society's mission

To beat Vitiligo by eradicating the psychological, social and physical effects on people's lives and by finding effective treatments and a cure.

Trustees

Trustees serving throughout the year and newly appointed Trustees are listed on page 3 of this report.

The Society's achievements and activities, from 1st April 2014 to 31st March 2015

Open Day:

We ran another Open Day on November 8 2014, and had a wide range of speakers and activities. Dr Andrew Thompson and Kerry Montgomery from Sheffield University led a workshop on managing reactions to your appearance; Dr Natasha Rennie talked about the use of ReCell in treating vitiligo; a team from Cardiff University involved patients in discussions on their confidential research project; we had a very interesting talk from Optimum Health on nutrition and vitiligo (one of our most popular topics on our website) and Changing Faces worked with a number of attendees providing one-to-one camouflage appointments. We also held our Annual General Meeting that day.

Changing Faces:

We have continued to maintain our relationship with Changing Faces, contributing to their *What Success Looks Like* campaign, and attending their annual presentation at the Royal Society of Portrait Painters in the gallery on the Mall.

Social Media:

The Society now has 1,000 followers on Twitter, and actively reviews and re-tweets dermatology and general health information via its Twitter account.

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Our Facebook group continues to grow and provides support amongst its members for issues as they arise. We monitor content to help provide a positive environment and to eliminate advertisements for products that allegedly cure vitiligo.

Dermatology Council of England:

We remain active members of this group that encompasses many of the UK Patient Support Groups for Dermatological conditions. We attend regular meetings and update members and the general public via Twitter and Facebook of any relevant updates.

All Party Parliamentary Group on Skin:

We remain active members of this cross-party group, giving our time to attend meetings and events. The APPGS' focus has been on sunbeds and a campaign to put in place regulation of their use.

British Association of Dermatology:

The BAD now has a new President, Dr David Eedy, who is very supportive of the patient support groups and who communicates effectively with them. As a result of Dr Eedy taking over at the BAD, we were invited to speak by Novartis at a round-table event they organised at the House of Commons about the impact of skin disease on work.

Collective for Appearance Research:

We were invited to attend the inaugural meeting of the Collective, which took place in London. It is an initiative funded by the Royal College of Surgeons and the Centre for Appearance Research at UWE, and provides a forum to discuss research issues around appearance, and the impact of changes in appearance.

UK Trend:

We have been involved as lay members of this committee since 2013, and are keen to support the research initiatives they propose. All research into skin disease whether it focuses on vitiligo or not, adds to the body of knowledge about the skin's regulatory mechanisms and can bring collateral benefits to those of us with vitiligo.

Staff and volunteers:

Kalpana Pabari remains our only employee, providing administrative support and organisational skills to the Society. Kalpana handles membership renewals and she has helped with the organisation of our Open Days. We are, as always, extremely indebted to Fred Fredriksen and to Jeff Lock who provide the skills, time and energy to make many things relating to the Society happen. In particular Fred manages the website and its content, and continues to upgrade it. Jeff provides the invaluable Dispatches for members, now provided by email, and which many members find extremely useful and informative. We are grateful for our staff, all of our volunteers and our trustees who have enabled us to continue going for another year.

Finances

The results for the year to 31 March 2015 were in line with the expectations of the Trustees. The Society's work is entirely reliant on subscriptions from its members together with donations from its members, other donors and charitable trusts. Total income for the year was £40,401, up 10% on the previous year. This was driven by a 91% increase in donations from outside our membership, companies and trusts, termed "Other Donations" in the Statement of Financial Activities. Subscriptions, the charity's largest source of income, was down 7% reflecting a long term declining trend.

Total expenses were £25,231, down 65% on the previous year. This was driven principally by the difficult decisions taken by the trustees to move to cheaper office premises, to reduce salary costs and to move to an e-Newsletter. Charitable activities focusing on Information literature and other Information Services were also lower than in 2014 reflecting lower levels of activity within the Society.

The Vitiligo Society generated a net surplus, termed "Net Incoming Resources" in the Statement of Financial Activities, of £15,170 in 2015. This compares to a net loss of £32,514 in 2014.

As a consequence of this year's net surplus, Net Current Assets (see the Balance Sheet as at 31st March 2015) have risen to £67,968 from £52,655 in 2014. Out of these Net Current Assets, Cash at Bank and in hand form the vast majority, £67,560. This is equivalent to more than two years' worth of expenses at current levels.

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FINANCIAL STATEMENTS AT 31ST March 2015

As always we are extremely grateful to those paying the membership fees and also to those who feel able to provide donations, of whatever amount. All monies received are carefully managed and with this in mind the Trustees remain ever vigilant, making sure that our operational costs are the lowest they can pragmatically be and we will continue to do this going forward.

Financial Policies

Grants policy

The Society, as funds allow, awards grants to people from a variety of disciplines such as dermatology, psychology and biochemistry.

Reserves policy

The trustees believe it would be prudent to maintain charity's reserves to at least a sum equivalent to six months' operating costs currently projected to be £12,500 in order to ensure the charity has sufficient funds in reserve to meet its statutory and contractual obligations.

Risk Review

The Trustees carry out an annual review of the major risks to which the Society is exposed and ensure that the systems and procedures established to manage the risks remain robust and fit for purpose.

Statement of trustees' responsibilities

The trustees (who are also directors of the Vitiligo Society for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

Statement of trustees' responsibilities (cont)

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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FINANCIAL STATEMENTS AT 31ST March 2015

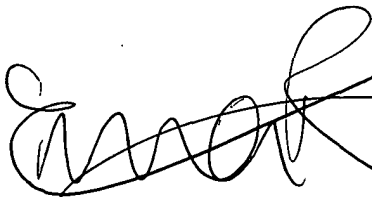
Statement of Public Benefit:

The Vitiligo Society has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers or duties.

Small company provisions

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Approved by the board on 2nd September 2015, and signed on its behalf by:



Emma Rush
Trustee



Ingvald Fredriksen
Trustee

THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2015

Independent examiner's report to the Trustees of The Vitiligo Society

I report on the accounts of the company for the year ended 31st March 2015 which are set out on pages 3 to 14

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Weeden FCA
Hamilton-Eddy & Co.
Chartered Accountants
39 Tamworth Road
Croydon
Surrey
CR0 1XU

Date: 14-10-2015.

THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2015

Statement of Financial Activities

	Note	General Funds		Total	Total
		Unrestricted	Restricted	2015	2014
		£	£	£	£
INCOME					
Subscriptions		19,637	-	19,637	21,213
Members' Donations & Gift Aid		11,704	250	11,954	11,345
Other Donations		7,788	-	7,788	4,068
Donations from Companies and Trusts		286	-	286	1,000
Fundraising		554	-	554	867
Other Income		-	-	-	-
Bank Interest Received		182	-	182	188
Total Incoming Resources		40,151	250	40,401	36,681
RESOURCES EXPENDED					
Costs of generating Funds, Fundraising and Publicity		1,354	-	1,354	7,080
Charitable activities					
Newsletter		2,823	-	2,823	10,199
Information Literature		5,059	-	5,059	13,567
Other Information Services		3,698	-	3,698	11,828
Research Support Costs		-	-	0	4,909
Management and Administration		12,297	-	12,297	23,612
Total Resources Expended	2	25,231	0	25,231	71,195
Resources before transfers		14,920	250	15,170	(32,514)
Net (outgoing) Incoming Resources		14,920	250	15,170	(32,514)
Fund Balances brought forward at 1 April 2014		52,055	1,210	53,265	85,779
Fund Balances carried forward at 31 March 2015		66,975	1,460	68,435	53,265

All of the above results are derived from continuing activities. There were no other gains or losses other than those stated above.

The notes on pages 11 to 14 form part of these financial statements.

THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2015

Balance Sheet as at 31st March 2015

	Note	2015 £	2014 £
Fixed Assets			
Tangible Assets	3	467	610
Current Assets			
Debtors	4	198	209
Stock		766	
Cash at Bank and in hand	5	67,560	53,808
		<u>68,524</u>	<u>54,017</u>
Creditors: amounts falling due within one year	6	556	1,362
Net Current Assets		<u>67,968</u>	<u>52,655</u>
Total assets less Liabilities		<u>68,435</u>	<u>52,265</u>
Income Funds			
General Fund - Unrestricted		66,975	52,055
Funds - Restricted	7	<u>1,460</u>	<u>1,210</u>
Total Funds - surplus		<u>68,435</u>	<u>53,265</u>

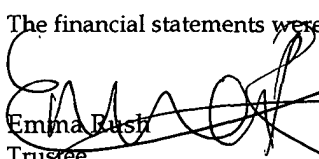
Trustees statements required by the Companies Act 2006 for the year ended 31 March 2015

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2015.
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its statement of financial activities for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 2nd September 2015 and signed on its behalf by:


 Emma Bush
 Trustee
 Registered number 3542195


 Ingvald Fredriksen
 Trustee

The notes on pages 11 to 14 form part of these financial statements.

THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2015

Notes to the Financial Statements at 31 March 2015

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Subscriptions are credited to income for the year to which they relate. Life subscriptions are credited to income in full in the year of receipt.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tax repayments under Gift Aid

Tax repayments under Gift Aid are brought into the accounts on an accruals basis; the credit is included under the original heading of the net income.

1.5. Depreciation

Tangible fixed assets are depreciated at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows: -

Office Equipment - 20% per annum

Assets costing more than £750 are capitalised.

1.6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

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FINANCIAL STATEMENTS AT 31ST March 2015

Notes to the Financial Statements at 31 March 2015

2. Analysis of Total Resources Expended

	Staff Costs	Other Costs	Depreciation	Total
	£	£	£	£
Cost of Generating Funds				
Fundraising and Publicity	594	753	7	1,354
Charitable Expenditure				
Newsletter	1,188	1,621	14	2,823
Information Literature	2,375	2,655	29	5,059
Other Information Services	1,782	1,894	22	3,698
Research	-	-	-	0
Management and Administration	5,938	6,287	72	12,297
	11,283	12,457	137	23,877
Total Expenditure - 2015	11,877	13,210	144	25,231
Cost of Generating Funds	2,849	4,217	14	7,080
Charitable Expenditure	26,140	37,845	130	64,115
Total Expenditure - 2014	28,989	42,062	144	71,195
		2015		2014
Staff costs		£		£
Salaries		11,877		27,488
Social Security Costs		-		1,501
		11,877		28,989

No employee received emoluments of more than £60,000. The average number of employees throughout both years was one part-time.

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Notes to the Financial Statements at 31 March 2015

2. Analysis of Total Resources Expended (cont)

Other costs	2015	2014
	£	£
Newsletter - Printing & Postage	526	4,556
Literature	15	780
Fundraising & Publicity	504	277
Travel & Cost of Meetings	37	2,075
Printing, Postage & Stationery	233	2,526
Telephone	110	1,552
Office Expenses	9,019	22,721
Insurance	1,045	1,122
Sundry Expenses	486	3,582
Computer Support Charges	142	537
Examiner Fee and Accountancy	480	767
Professional Fees	313	326
Hall Hire	300	1,241
Consultancy Fundraising	-	-
	13,210	42,062

3. Tangible Fixed Assets

Office Equipment	Cost	Depn	NBV
	£	£	£
As at 1st April 2014	12,210	11,600	610
Additions			0
Depreciation for the year		143	143
As at 31st March 2015	12,210	11,743	467

4. Debtors

	2015	2014
	£	£
Tax Repayment Claim	198	119
Bank interest	-	90
	198	209

5. Cash at Bank and in Hand

	2015	2014
	£	£
Deposit Account	47,149	36,588
Current Account	20,322	17,053
Cash Balances	89	167
	67,560	53,808

THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2015

Notes to the Financial Statements at 31 March 2015

6. Creditors: Amounts Falling Due Within One Year	2015	2014
	£	£
Subscriptions and Donations received in advance	-	518
HM Revenue and Customs	76	189
Sundry Creditors and Accrued Costs	480	655
	<u>556</u>	<u>1,362</u>

7. Analysis of Restricted Funds

Purpose	Balance 1 April 2014	Incoming	Outgoing	Balance 31 March 2015
	£	£	£	£
Research	1,000	250	-	1,250
Information	210	-	-	210
Support	-	-	-	-
	<u>1,210</u>	<u>250</u>	<u>0</u>	<u>1,460</u>

8. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances at 31 March 2015 as represented by:			
Tangible Assets	467	-	467
Current Assets	67,064	1,460	68,524
Current liabilities	(556)	-	(556)
	<u>66,975</u>	<u>1,460</u>	<u>68,435</u>

9. Financial Commitments

As at 31 March 2015, the society had a commitment under the lease of its premises at 24 Greencoat Place, London SW1P 1RD with an annual rent of £9,000.

10. Capital

The company is limited by guarantee and does not have a share capital.

In the event of a winding up, each full member has undertaken to contribute to payment of the liabilities such sum as may be required not exceeding £1 per member.