
THE VITILIGO SOCIETY
(a company limited by guarantee)

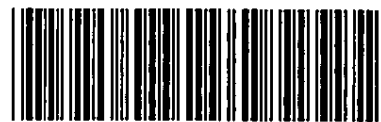
TRUSTEE ANNUAL REPORT, FINANCIAL STATEMENTS

AND REPORT OF THE INDEPENDENT FINANCIAL EXAMINER A I

31ST MARCH 2011

Company Registration Number 3542195
Charity Registration Number 1069607

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THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2011

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THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2011

Legal and Administrative Details

Charity Registration Number	1069607		
Company Registration Number	3542195		
Status	A company limited by guarantee, not having a share capital, and a registered charity		
Registered Office and main address	125 Kennington Road London SE11 6SF		
Trustees and Directors	<div>Directors</div> <div><div>Anthony Bewley</div><div>Norma Bird</div><div>Jeff Corne</div><div>Hilary Fassnidge</div><div>Gurdeep Romany</div><div>Paul Johnson</div><div>Elana Kelly</div><div>Bernard Lamb</div><div>Debra Leeves</div><div>Jeffrey Lock</div><div>Mike Moore</div><div>Emma Rush</div><div>Christopher Williams</div></div> <div><div>Appointed 20/10/2010</div><div>Retired 14/12/2010</div><div>Retired 14/12/2010</div><div>Appointed 20/10/2010</div><div>Resigned 14/12/2010</div><div>Appointed 16/06/2010</div><div>Appointed 16/06/2010</div></div>		
Company Secretary	John Cameron Clark		
Bankers	Lloyds TSB Bank Plc 25 Gresham Street London EC2V 7HN	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB	CafBank Ltd Kings Hill West Malling Kent ME19 4JQ
Solicitors	Bates, Wells and Braithwaite Scandinavian House 2-6 Cannon Street London EC4M 6YH		
Independent Examiner	David Weeden FCA Hamilton-Eddy & Co Chartered Accountants 39 Tamworth Road Croydon Surrey CR0 1XU		

THE VITILIGO SOCIETY

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REPORT OF THE TRUSTEES

Structure governance and management

The Vitiligo Society was established in 1985 as the London Vitiligo Group and on 13 January 1986 was officially registered as a charity. The charity later changed its name to the Vitiligo Group before becoming The Vitiligo Society in 1990. The Vitiligo Society was incorporated on 7 April 1998 as a company limited by guarantee.

The Governing document of the Society is the Memorandum and Articles of Association. The trustees of the charity, for the purpose of charity law, are also the directors of the company for the purposes of the Companies Act.

The Society is governed by a council of management that at all times must comprise a majority of members who have Vitiligo or have partners, children or siblings with the condition. One third of the members of the council retire each year and retiring members are eligible for re-election. Decisions on behalf of the Charity are made by the directors, (known by the charity as Trustees) who meet approximately once every six weeks. Trustees are appointed on recommendation by the Board of Trustees or by election at the Annual General Meeting. All new trustees are required to produce references as to character, and to demonstrate a knowledge of their responsibilities or undergo training in the necessary areas.

The Society's charitable objects are

- To relieve the distress and suffering of persons who have the skin condition known as Vitiligo
- To promote research into the cause of Vitiligo and the most effective means of treating this condition
- To disseminate the results of such research for the benefit of the public
- To advance public education about Vitiligo

The Society's mission

To beat Vitiligo by eradicating the psychological, social and physical effects on people's lives and by finding effective treatments and a cure.

Trustees

Trustees serving throughout the year and newly appointed Trustees are listed on page 3 of this report.

The Society's achievements and activities, from 1st April 2010 to 31st March 2011

Like many organisations the Vitiligo Society has felt the impact of these uncertain financial times. It is therefore with great pride that I am able to report the activities of the society during the past financial year.

25th Anniversary Celebrations

This year the Society celebrated its 25th Year of operation – no mean feat for a small charity. We celebrated by a 25th Anniversary support group meeting, which was very successful – over 60 members were able to attend, and, as we have found at other functions, at an informal get together afterwards, our members enjoyed the opportunity of being able to talk to each other and discuss mutual problems.

Website

The redesign of our website has been completed and the discussion forum re-opened. The website provides a useful and well used forum used by members of the society and members of the public alike.

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Vitiligo Treatment Database

This resource is now operational and has proved very useful as it allows the society to be able to give relevant local information about services provided by local health authorities

New Leaflets

A new leaflet 'Living with Vitiligo' has been produced and copies sent to all dermatology departments in the United Kingdom. They are proving popular and we are getting requests for further copies, including requests from General Practitioners, to whom they were not originally sent. We are pleased that GPs are taking more notice of vitiligo.

Counselling Service

This year saw the introduction, on a trial basis, of a counselling service linked to our telephone helpline. In this connection we have been lucky to secure the services of Helen Broughton, a long term supporter of the Vitiligo Society. This has been most successful and it is hoped that finances will allow this service to continue and build over the next financial year.

Our Scottish representative

In Ian McGraw we now have an active representative on the Scottish Skin Care Campaign.

Our staff and volunteers

Our success in not only keeping our heads above water in these hard times, but also making substantial gains is due to the hard work and dedication of our loyal staff and our small band of volunteers. It would not be fitting to end without acknowledging their contribution. Thanks go to our staff – Jennifer Viles and Kalpana Parbari and to our volunteers – Jeff Lock, to be seen in the office quietly getting on with the task of producing Dispatches, Fred Fredriksen, who looks after the website and irons out our computer problems, and, it seems, everything else, Harshad Patel, for all his hard work developing our website, Carmen Fenech, Sameera Naveed, Zahara Arkozy and Shriya Pabari.

Research Grant

The Society was able to award a joint grant with the British Skin Foundation for a clinical trial into the use of excimer lasers. It is anticipated that we will not see the results for at least a year.

Finances

The results for the year to 31 March 2011 were broadly in line with the expectations of the Trustees taking into consideration the prevailing economic climate. The Society's work is entirely reliant on subscriptions from its members together with donations from its members, other donors and charitable trusts. The significantly weaker economic climate has caused the amount of available charitable trust funding to shrink materially and this has been increasingly noticeable in our fund raising applications recently.

The limited amount of external funding at this time has demonstrated the importance of maintaining a core amount of underlying resources to protect the Society during difficult periods. The challenging economic climate has also aptly demonstrated the reliance the Society has on its members and this reliance is something on which we will need to depend going forward because it is unlikely that we will see favourable economic winds for some time to come.

We are therefore extremely grateful to those paying the membership fees and also to those who feel able to provide donations, of whatever amount. All monies received are carefully managed and with this in mind the Trustees remain vigilant making sure that our operational costs are the lowest they can pragmatically be and we will continue to do this going forward.

We are proud of the Vitiligo Society and the financial support of members without whom we could not keep the long standing Society operating and addressing the needs of those with Vitiligo and those who care for them.

Total income for the year was £62,801. The Society has a fundraising policy to generate funds to ensure the Society's financial security and for the pursuance of the Society's objects, however, in these financial circumstances this is under increasing pressure. Total resources expended amounted to £81,771, providing a net deficit in the year of £18,970. This deficit was 'funded' from existing cash balances and as at 31 March 2011 the Society's remaining overall reserves were £82,918 unrestricted and £1,782 restricted.

THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2011

As a Society we are unable to fund material deficits for too long and through a combination of continuing cost reductions and the hearty support of members we will look to manage and reduce the financial deficit

Grants policy

The Society, as funds allow, awards grants to people from a variety of disciplines such as dermatology, psychology and biochemistry

Reserves policy

The trustees believe it would be prudent to maintain charity's reserves to at least a sum equivalent to six months' operating costs currently projected to be £50,000 in order to ensure the charity has sufficient funds in reserve to meet its statutory and contractual obligations

Risk Review

The Trustees carry out an annual review of the major risks to which the Society is exposed and ensure that the systems and procedures established to manage the risks remain robust and fit for purpose

Statement of trustees' responsibilities

The trustees (who are also directors of the Vitiligo Society for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

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FINANCIAL STATEMENTS AT 31ST March 2011

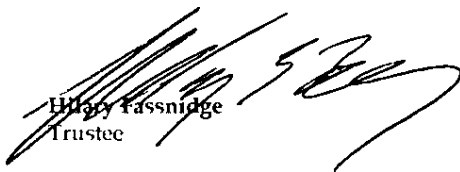
Statement of Public Benefit

The Vitiligo Society has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers or duties

Small company provisions

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

Approved by the board on 28th October 2011, and signed on its behalf by



Hilary Farnside
Trustee



Jeff Lock
Trustee

THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2011

Independent examiner's report to the trustees on the unaudited financial statements the Vitiligo Society

I report on the accounts of the Vitiligo Society for the year ended 31 March 2011 set out on pages 3 to 13

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



David Weeden FCA
Independent examiner
Hamilton-Eddy & Co
39 Tamworth Road
Croydon
Surrey
CR0 1XU

28th October 2011

THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2011

Statement of Financial Activities

	Note	General Funds		Total	Total
		Unrestricted	Restricted	2011	2010
		£	£	£	£
INCOME					
Subscriptions		26,837	-	26,837	29,224
Members' Donations & Gift Aid		15,875	-	15,875	25,861
Other Donations		7,311	-	7,311	5,247
Donations from Companies and Trusts		9,815	-	9,815	34,967
Fundraising		2,702	-	2,702	1,613
Other Income		175	-	175	-
Bank Interest Received		86	-	86	139
Total Incoming Resources		62,801	-	62,801	97,051
Resources Expended					
Costs of generating Funds, Fundraising and Publicity		18,878	-	18,878	22,278
Newsletter		10,511	5,630	16,141	11,750
Information Literature		17,091	1,000	18,091	13,695
Other Information Services		11,297	4,150	15,447	31,339
Research Grants		-	2,326	2,326	4,974
Management and Administration		10,888	-	10,888	25,416
Total Resources Expended	2	68,665	13,106	81,771	109,452
Resources before transfers		(5,864)	(13,106)	(18,970)	(12,401)
Net (outgoing) Incoming Resources		(5,864)	(13,106)	(18,970)	(12,401)
Fund Balances brought forward at 1 April 2010		88,782	14,888	103,670	116,071
Fund Balances carried forward at 31 March 2011		82,918	1,782	84,700	103,670

All of the above results are derived from continuing activities. There were no other gains or losses other than those stated above.

The notes on pages 11 to 14 form part of these financial statements.

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FINANCIAL STATEMENTS AT 31ST March 2011

Balance Sheet as at 31st March 2011

	Note	2011 £	2010 £
Fixed Assets			
Tangible Assets	3	61	97
Current Assets			
Debtors	4	938	1,217
Cash at Bank and in hand	5	89,406	108,679
		<u>90,344</u>	<u>109,896</u>
Creditors amounts falling due within one year	6	5,705	6,323
Net Current Assets		<u>84,639</u>	<u>103,573</u>
Total assets less Liabilities		<u>84,700</u>	<u>103,670</u>
Income Funds			
General Fund - Unrestricted		82,918	88,782
Funds - Restricted	7	<u>1,782</u>	<u>14,888</u>
Total Funds - surplus		<u>84,700</u>	<u>103,670</u>

Trustees statements required by the Companies Act 2006 for the year ended 31 March 2011

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2011

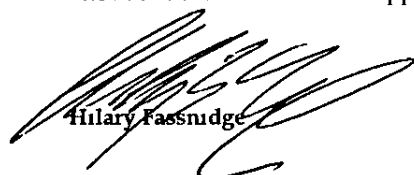
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the board on 28th October 2011 and signed on its behalf by


Hilary Fassnidge

Registered number 3542195

The notes on pages 11 to 14 form part of these financial statements

THE VITILIGO SOCIETY
FINANCIAL STATEMENTS AT 31ST March 2011

Notes to the Financial Statements at 31 March 2011

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Subscriptions are credited to income for the year to which they relate. Life subscriptions are credited to income in full in the year of receipt.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4 Tax repayments under Gift Aid

Tax repayments under Gift Aid are brought into the accounts on an accruals basis, the credit is included under the original heading of the net income.

1.5 Depreciation

Tangible fixed assets are depreciated at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows -

Office Equipment - 20% per annum

1.6 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

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FINANCIAL STATEMENTS AT 31ST March 2011

Notes to the Financial Statements at 31 March 2011

2 Analysis of Total Resources Expended

	Staff Costs	Other Costs	Depreciation	Total
	£	£	£	£
Cost of Generating Funds				
Fundraising and Publicity	8,174	10,696	8	18,878
Charitable Expenditure				
Newsletter	3,690	6,817	4	10,511
Information Literature	8,168	9,915	8	18,091
Other Information Services	10,543	10,524	10	21,077
Research	1,495	830	1	2,326
Management and Administration	4,253	6,630	5	10,888
	28,149	34,716	28	62,893
Total Expenditure - 2011	36,323	45,412	36	81,771
Cost of Generating Funds	11,131	10,922	225	22,278
Charitable Expenditure	43,405	42,890	879	87,174
Total Expenditure - 2010	54,536	53,812	1,104	109,452
	2011	2010		
Staff costs	£	£		
Salaries	34,002	50,384		
Social Security Costs	2,890	4,152		
SSP recoveries	(569)	-		
	36,323	54,536		

No employee received emoluments of more than £60,000 The average number of employees throughout both years was two part-time

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FINANCIAL STATEMENTS AT 31ST March 2011

Notes to the Financial Statements at 31 March 2011

2 Analysis of Total Resources Expended (cont)

Other costs	2011	2010
	£	£
Newsletter - Printing & Postage	3,731	4,062
Recruitment	-	1,357
Literature	2,767	215
Fundraising & Publicity	876	3,348
Travel & Cost of Meetings	779	409
Printing, Postage & Stationery	2,318	2,916
Telephone	1,130	1,722
Office Expenses	20,636	19,917
Insurance	1,480	1,527
Sundry Expenses	4292	2,286
Research	-	2,500
Computer Support Charges	2,622	10,280
Examiner Fee and Accountancy	1,115	1,510
Professional Fees	825	1,763
Consultancy Fundraising	2,841	-
	<u>45,412</u>	<u>53,812</u>

3 Tangible Fixed Assets

Office Equipment	Cost	Depn	NBV
	£	£	£
As at 1st April 2010	11,492	11,395	97
Depreciation for the year		36	36
As at 31st March 2011	<u>11,492</u>	<u>11,431</u>	<u>61</u>

4 Debtors

	2011	2010
	£	£
Tax Repayment Claim	938	1,217
	<u>938</u>	<u>1,217</u>

5 Cash at Bank and in Hand

	2011	2010
	£	£
Deposit Account	41,400	51,298
Current Account	47,968	57,343
Cash Balances	38	38
	<u>89,406</u>	<u>108,679</u>

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Notes to the Financial Statements at 31 March 2011

6 Creditors. Amounts Falling Due Within One Year	2011	2010
	£	£
Subscriptions and Donations received in advance	4,436	4,416
HM Revenue and Customs	789	1,339
Sundry Creditors and Accrued Costs	480	568
	<u>5,705</u>	<u>6,323</u>

7 Analysis of Restricted Funds

Purpose	Balance 1 April 2010	Incoming	Outgoing	Balance 31 March 2011
	£	£	£	£
Research	2,333	-	2,333	-
Support	1,000	-	1,000	-
Information	11,555	-	9,773	1,782
	<u>14,888</u>	<u>-</u>	<u>13,106</u>	<u>1,782</u>

8. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances at 31 March 2011 as represented by			
Tangible Assets	61	-	61
Current Assets	88,562	1,782	90,344
Current liabilities	(5,705)	-	(5,705)
	<u>82,918</u>	<u>1,782</u>	<u>84,700</u>

9 Financial Commitments

As at 31 March 2011, the society had a commitment under the lease of its premises at 125 Kennington Road, London SE11 6SF with an annual rent of £18,500 for 3 years. The lease was agreed with no annual increases and break clauses have been negotiated for the 1st, 2nd and 4th year of the lease.

10 Capital

The company is limited by guarantee and does not have a share capital.

In the event of a winding up, each full member has undertaken to contribute to payment of the liabilities such sum as may be required not exceeding £1 per member.