

THE WHARFEDALE VINEYARD CHRISTIAN FELLOWSHIP

ANNUAL REPORT & FINANCIAL STATEMENTS For the Year Ended 30th April 2002

Registered Charity Number 1071353
Registered Company Number 3541920 (England)



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The Wharfedale Vineyard Christian Fellowship

Annual Report and Financial Statements For the year ended 30th April 2002

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The Wharfedale Vineyard Christian Fellowship

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 30th April 2002

LEGAL STATUS	A company limited by guarantee not having share capital
GOVERNING INSTRUMENT	Articles of Association
DIRECTORS	Mr DS Flowers Mrs S Robinson (resigned 16/03/2002) Mr M Wagner (resigned 18/03/2002) Mr R D W Mason Mr R Littlehales Mr D A Wallace (appointed 01/09/2001)
SECRETARY	Mr DS Flowers
REGISTERED OFFICE	The Coach House Allerton Hill Chapel Allerton Leeds LS7 8QB
REGISTERED CHARITY NUMBER	1071353
COMPANY REGISTRATION	Registered in England No. 3541920
BANKERS	Yorkshire Bank PLC 7 Brook Street ILKLEY LS29 8AB

The Wharfedale Vineyard Christian Fellowship

DIRECTORS' REPORT
For the year ended 30th April 2002

The Directors make their Annual Report together with the Financial Statements for the year ended 30th April 2002.

INCORPORATION

The Company was incorporated on 7th April 1998 and commenced its operations immediately.

PRINCIPLE ACTIVITY

The principle activity of the Company was that of the furtherance of the Gospel of the Lord Jesus Christ, to build up the faith of the Christian believers, to share in the training of Christian workers, to work for the public good in the relief of poverty and in ministering to the sick and needy.

The Company fulfilled its purpose through a monthly cycle of weekend events, midweek housegroups, an inter-church Alpha course, training courses for members and a church holiday. The Company employed staff and established a separate office. The church grew steadily in numbers.

RESULTS

The results for the year are shown on page 6.

DIRECTORS

The Directors who served during the year were as follows:

Mr D S Flowers
Mrs S Robinson
Mr M Wagner
Mr R D W Mason
Mr R Littlehales
Mr D A Wallace (appointed 01/09/2001)

REVIEW OF THE PERIOD

The Directors consider the results of the period to be satisfactory.

The Wharfedale Vineyard Christian Fellowship

DIRECTORS' REPORT

(continued)

For the year ended 30th April 2002

DIRECTORS RESPONSIBILITIES

The Directors are responsible for the Church finances and for preparing Financial Statements which give a true and fair view of the state of affairs of the Church and of the results of the Church for that period. In preparing those Financial Statements the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Church will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLOSE COMPANY PROVISIONS

So far as the Directors are aware the Company was, at the end of the accounting period, a Close Company within the meaning of the Income and Corporation Taxes Act 1988.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Company Directors



Mr R Littlehales

Approved by the Directors (date):

13 February 2003

The Wharfedale Vineyard Christian Fellowship

STATEMENT OF FINANCIAL ACTIVITIES For the Year Ended 30th April 2002

	Note	Unrestricted Funds	Restrict-Ed Funds	TOTAL FUNDS	
		£	£	2001/02 £	2000/01 £
INCOMING RESOURCES					
Donations and Gifts	7	69,497		69,497	38,409
Sundry Income	8	2,529	3,460	5,989	2,786
TOTAL INCOMING RESOURCES		72,026	3,460	75,485	41,195
RESOURCES USED					
Direct Charitable Expenditure	9	39,465	5,658	45,123	29,069
Charity Management and Administration	10	27,560		27,560	9,952
TOTAL RESOURCES USED		67,025	5,658	72,683	39,021
NET INCOMING/(OUTGOING) RESOURCES		5,001	(2,198)	2,802	2,174
Fund Balances Brought Forward At 1st April		26,689		26,689	24,515
BALANCES CARRIED FORWARD AT 30TH APRIL	11	31,690	(2,198)	29,491	26,689

CONTINUING OPERATIONS

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The Church has no recognised gains or losses other than those included in the Statement of Financial Activities.

The Notes on pages 8 to 11 form part of these Financial Statements.

The Wharfedale Vineyard Christian Fellowship

BALANCE SHEET For the Year Ended 30th April 2002

	Notes	£	2001/02 £	2000/01 £
FIXED ASSETS				
Tangible Assets	2		8,929	8,358
CURRENT ASSETS				
Debtors	4	15,199		
Cash at Bank and in Hand	5	<u>5,260</u>	<u>18,331</u>	
		20,459	18,331	
CREDITORS				
Falling due within one year	6	<u>(104)</u>		
NET CURRENT ASSETS			20,563	18,331
NET ASSETS			<u>29,492</u>	<u>26,689</u>
CAPITAL AND RESERVES	11			
Accumulated Funds:				
Unrestricted Funds			29,491	26,689
Restricted Funds			<u>29,491</u>	<u>26,689</u>

For the year ended 30th April 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities for:

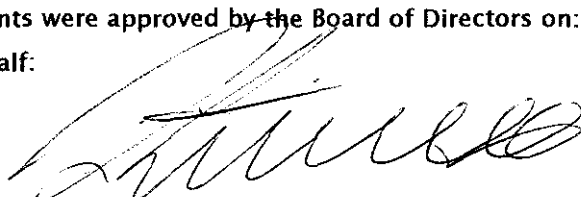
Ensuring the company keeps accounting records which comply with section 221; and

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company;

The accounts have been prepared in accordance with the special provisions on Part VII of the Companies Act 1985 relating to small companies

The Financial Statements were approved by the Board of Directors on:

And signed on its behalf:



13/2/03

Mr R Littlehales
Trustee/Director

The notes on pages 8 to 11 form part of these Financial Statements.

The Wharfedale Vineyard Christian Fellowship

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 30th April 2002

NOTE 1

ACCOUNTING POLICIES

a) ACCOUNTING CONVENTIONS AND STANDARDS

The Financial Statements have been prepared under the historic cost convention, in accordance with Accounting Standards and in accordance with the Statement of Recommended Practice 'Accounting for Charities'.

b) INCOME

Income from legacies, gifts and donations are brought into account only when the income is actually received.

Covenanted income includes Gift Aid donations and tax recoverable under the Covenants and Gift Aid donations.

The proceeds of donations in kind which are sold and redeemed, such as coupons and stamps, are brought into account only when the proceeds are received.

c) CHARITABLE EXPENDITURE

Expenditure is charged to the Income and Expenditure Accounts on an accruals basis.

d) DEPRECIATION

Tangible fixed assets are depreciated at annual rates to write the cost of the assets over their estimated useful lives. The rates of depreciation are:

Motor Equipment	–	20 % per annum straight line method
Computer Equipment	–	33 1/3 % per annum straight line method
Equipment, Fixtures and Fittings	–	20 % per annum straight line method
Equipment, PA System	–	25 % per annum straight line method

NOTE 2

TANGIBLE FIXED ASSETS

	Motor Equip- ment	Computer Equipment	Equip-ment, fixtures and fittings	Equip-ment, PA System	Equip-ment Total
	£	£	£	£	£
COST OR VALUATION					
At 1st May 2001	5,202		2,231	4,363	11,796
Acquisitions		543		3,714	4,257
Disposals					
At 30th April 2002	<u>5,202</u>	<u>543</u>	<u>2,231</u>	<u>8,077</u>	<u>16,053</u>
DEPRECIATION					
At 1st May 2001	433		1,338	1,667	3,438
Charge for the year	1,040	181	446	2,019	3,686
Disposals					
	<u>1,473</u>	<u>181</u>	<u>1,784</u>	<u>3,686</u>	<u>7,124</u>

NET BOOK VALUE
At 30th April 2002

3,729	362	447	4,391	8,929
4,769		893	2,696	8,358

At 30th April 2001

The Wharfedale Vineyard Christian Fellowship

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30th April 2002**

**NOTE 3
OPERATING SURPLUS**

	2001/02	2000/01
	£	£
This surplus/(deficit) is stated after charging:		
Directors' Remuneration (including benefits in kind)		
Depreciation	3,686	2,337
	<u>3,686</u>	<u>2,337</u>

**NOTE 4
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2001/02	2000/01
	£	£
Income Tax Recoverable	14,607	
DL Salary Overpayment	144	
Inland Revenue Refund	448	
	<u>15,199</u>	

**NOTE 5
CASH AT BANK AND IN HAND**

	2001/02	2000/01
	£	£
Yorkshire Bank account no. 35100655	1,078	2,754
CAFCASH Ltd Account No. 00081980	4,182	15,577
Cash in Hand	<u>5,260</u>	<u>18,331</u>

**NOTE 6
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2001/02	2000/01
	£	£
Book Keeping Fee	883	
RJP Tax Rebate (Payroll)	(987)	
	<u>(104)</u>	

**NOTE 7
DONATIONS**

	Unrestrict-ed Funds	Restrict-ed Funds	TOTAL FUNDS	
	£	£	2001/02	2000/01
			£	£
Tithes and Covenants	27,178		27,178	31,995
Gift Aid	27,213		27,213	5,803

Church Offerings and Collections
Income Tax Recovered

499	499	611
14,607	14,607	
69,497	69,497	38,409

The Wharfedale Vineyard Christian Fellowship

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 30th April 2002

NOTE 8 OTHER INCOME

	Unrestricted Funds	Restrict-ed Funds	TOTAL FUNDS	
			2001/02	2000/01
	£	£	£	£
Bookstall/CD Sales	1,909		1,909	291
Conference/Residential Fees		1,969	1,969	1,100
Bank Interest Received	620		620	921
Alpha		1,491	1,491	474
	2,529	3,460	5,989	2,786

NOTE 9 CHARITABLE EXPENDITURE

	Unrestricted Funds	Restrict-ed Funds	TOTAL FUNDS	
			2001/02	2000/01
	£	£	£	£
Pastoral Services	1,590		1,590	552
Ministry Expenses				553
Travelling, Meals & Accom	920		920	559
Conferences	1,854		1,854	2,964
Team Meetings & Training	1,750		1,750	
Miscellaneous	98		98	
Vineyard Kids	715		715	375
House Group	876		876	1,484
DLC Sunday Church	6,037		6,037	7,245
Saturday Night Church	2,175		2,175	634
Sunday 3	3,897		3,897	2,197
The Gathering	2,103		2,103	
Gifts - AVC	4,075		4,075	1,936
Gifts - Other	3,915		3,915	7,551
Bookstall/CDs	2,114		2,114	1,512
Evangelism				1,106
Evangelism - Alpha	5,603	1,491	7,094	
Vineyard UK	1,021		1,021	
Residentials		4,167	4,167	
Events	669		669	
Single's Ministry	53		53	
Speakers Fees				400
	39,465	5,658	45,123	29,069

The Wharfedale Vineyard Christian Fellowship

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 30th April 2002

NOTE 10

MANAGEMENT AND ADMINISTRATION EXPENDITURE

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2001/02	2000/01
	£	£	£	£
Rent	1,923		1,923	
Salaries	11,271		11,271	3,387
Equipment & Servicing	1,510		1,510	1,142
Professional Fees	1,330		1,330	
Postage and Stationary	88		88	
Telephone/Internet	1,230		1,230	
Office Supplies	1,100		1,100	
Miscellaneous	61		61	434
Depreciation	3,686		3,686	2,337
Bank Charges	105		105	
General Office Costs	988		988	1,187
Motor Vehicle Expenses	1,582		1,582	758
Printing and Reproduction	1,317		1,317	706
Publicity & Marketing	1,368		1,368	
	<u>27,560</u>		<u>27,560</u>	<u>9,952</u>

NOTE 11

RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is limited by guarantee and does not have a share capital

	2001/02
Profit/(Deficit) for the financial year	2,802
Other recognised gains and losses	
	<u>2,802</u>
Operating funds at 1st May 2001	<u>26,689</u>
Closing funds at 30th April 2002	<u>29,491</u>

NOTE 12

PAYMENTS TO TRUSTEES/DIRECTORS

No payments were made to trustees/directors or anyone connected with them during this year other than those disclosed in the above accounts. No material transactions took place between the charity and a trustee/director or any person connected with any of them.

NOTE 13
CONTINGENT LIABILITIES

There were no contingent liabilities at 30th April 2002

NOTE 14
CAPITAL COMMITMENTS

There were no capital commitments at 30th April 2002