

THE WHARFEDALE VINEYARD CHRISTIAN FELLOWSHIP

ANNUAL REPORT & FINANCIAL STATEMENTS
For the Year Ended 30th April 2001

Registered Charity Number 1071353
Registered Company Number 3541920 (England)



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COMPANIES HOUSE 13/03/02

COMPANIES HOUSE 28/02/02

The Wharfedale Vineyard Christian Fellowship

Annual Report and Financial Statements For the year ended 30th April 2001

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The Wharfedale Vineyard Christian Fellowship

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 30th April 2001

LEGAL STATUS	A company limited by guarantee not having share capital
GOVERNING INSTRUMENT	Articles of Association
DIRECTORS	Mr DS Flowers Mrs S Robinson Mr M Wagner Mr R Mason Mr R Littlehales
SECRETARY	Mr DS Flowers
REGISTERED OFFICE	11 Belvedere Avenue Alwoodley Leeds LS17 8BN
REGISTERED CHARITY NUMBER	1071353
COMPANY REGISTRATION	Registered in England No. 3541920
BANKERS	Yorkshire Bank PLC 7 Brook Street ILKLEY LS29 8AB

The Wharfedale Vineyard Christian Fellowship

DIRECTORS' REPORT
For the year ended 30th April 2001

The Directors make their Annual Report together with the Financial Statements for the year ended 30th April 2001.

INCORPORATION

The Company was incorporated on 7th April 1998 and commenced it's operations immediately.

PRINCIPLE ACTIVITY

The principle activity of the Company was that of the furtherance of the Gospel of the Lord Jesus Christ, to build up the faith of the Christian believers, to share in the training of Christian workers, to promote Christian education, to advance the Christian religion and to relieve the poor and needy and the sick and elderly.

RESULTS

The results for the year are shown on page 6.

DIRECTORS

The Directors who served during the year were as follows:

Mr D S Flowers
Mrs S Robinson
Mr M Wagner
Mr R Mason
Mr R Littlehales

REVIEW OF THE PERIOD

The Directors consider the results of the period to be satisfactory.

The Wharfedale Vineyard Christian Fellowship

DIRECTORS' REPORT

(continued)

For the year ended 30th April 2001

DIRECTORS RESPONSIBILITIES

The Directors are responsible for the Church finances and for preparing Financial Statements which give a true and fair view of the state of affairs of the Church and of the results of the Church for that period. In preparing those Financial Statements the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Church will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985.

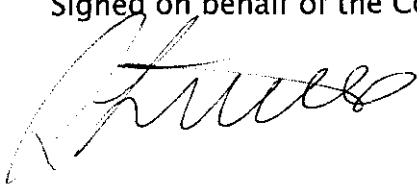
They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLOSE COMPANY PROVISIONS

So far as the Directors are aware the Company was, at the end of the accounting period, a Close Company within the meaning of the Income and Corporation Taxes Act 1988.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Company Directors



Mr R Littlehales

Approved by the Directors (date): 07-02-02

The Wharfedale Vineyard Christian Fellowship

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 30th April 2001

	Note	Unrestricted Funds	Restrict-Ed Funds	TOTAL FUNDS	
				2000/01	1999/00
		£	£	£	£
INCOMING RESOURCES					
Donations and Gifts	7	38,409		38,409	37,938
Sundry Income	8	2,786		2,786	1,610
TOTAL INCOMING RESOURCES		41,195		41,195	39,548
RESOURCES USED					
Direct Charitable Expenditure	9	29,069		29,069	22,426
Charity Management and Administration	11	9,952		9,952	16,014
TOTAL RESOURCES USED		39,021		39,021	38,440
NET INCOMING/(OUTGOING) RESOURCES		2,174		2,174	1,108
Fund Balances Bought Forward At 1st April		24,515		24,515	23,407
BALANCES CARRIED FORWARD AT 30TH APRIL		26,689		26,689	24,515

CONTINUING OPERATIONS

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The Church has no recognised gains or losses other than those included in the Statement of Financial Activities.

The Notes on pages 8 to 11 form part of these Financial Statements.

The Wharfedale Vineyard Christian Fellowship

BALANCE SHEET
For the Year Ended 30th April 2001

	Notes	£	2000/01 £	1999/00 £
FIXED ASSETS				
Tangible Assets	2		8,358	4,319
CURRENT ASSETS				
Debtors	4			9,189
Cash at Bank and in Hand	5	18,331	11,357	
		<u>18,331</u>	<u>20,546</u>	
CREDITORS				
Falling due within one year	6		(350)	
NET CURRENT ASSETS			18,331	20,196
NET ASSETS			<u>26,689</u>	<u>24,515</u>
CAPITAL AND RESERVES				
	10			
Accumulated Funds:				
Unrestricted Funds			26,689	24,515
Restricted Funds				
			<u>26,689</u>	<u>24,515</u>

For the year ended 30th April 2001 the company was entitled to exemption under section 249A(2) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities for:

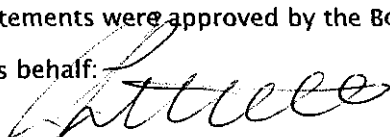
Ensuring the company keeps accounting records which comply with section 221; and

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company;

The accounts have been prepared in accordance with the special provisions on Part VII of the Companies Act 1985 relating to small companies

The Financial Statements were approved by the Board of Directors on: 27.02.02

And signed on its behalf:



Mr R Littlehales
Trustee/Director

The notes on pages 8 to 11 form part of these Financial Statements.

The Wharfedale Vineyard Christian Fellowship

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30th April 2001

NOTE 1

ACCOUNTING POLICIES

a) ACCOUNTING CONVENTIONS AND STANDARDS

The Financial Statements have been prepared under the historic cost convention, in accordance with Accounting Standards and in accordance with the Statement of Recommended Practice 'Accounting for Charities'.

b) INCOME

Income from legacies, gifts and donations are brought into account only when the income is actually received.

Covenanted income includes Gift Aid donations and tax recoverable under the Covenants and Gift Aid donations.

The proceeds of donations in kind which are sold and redeemed, such as coupons and stamps, are brought into account only when the proceeds are received.

c) CHARITABLE EXPENDITURE

Expenditure is charged to the Income and Expenditure Accounts on an accruals basis.

d) DEPRECIATION

Tangible fixed assets are depreciated at annual rates to write the cost of the assets over their estimated useful lives. The rates of depreciation are:

Computer Equipment	-	33 1/3 % per annum straight line method
Equipment, Fixtures and Fittings	-	20 % per annum straight line method
Equipment, PA System	-	25 % per annum straight line method

NOTE 2

TANGIBLE FIXED ASSETS

	Motor Equip- ment	Computer Equipment	Equip- ment, fixtures and fittings	Equip- ment, PA System	Equip-ment Total
	£	£	£	£	£
COST OR VALUATION					
At 1st May 2000		1,768	2,231	3,189	7,188
Acquisitions	5,202			1,174	6,376
Disposals					
At 30th April 2001	5,202	1,768	2,231	4,363	13,564
DEPRECIATION					
At 1st May 2000		1,180	892	797	2,869
Charge for the year	433	588	446	870	2,337
Disposals					
	433	1,768	1,338	1,667	5,206
NET BOOK VALUE					
At 30th April 2001	4,769	nil	893	2,696	8,358
At 30th April 2000		588	1,339	2,392	4,319

The Wharfedale Vineyard Christian Fellowship

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30th April 2001NOTE 3
OPERATING SURPLUS

	2000/01	1999/00
	£	£
This surplus/(deficit) is stated after charging:		
Directors' Remuneration (including benefits in kind)		
Depreciation	2,337	1,833
	<u>2,337</u>	<u>1,833</u>

NOTE 4
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000/01	1999/00
	£	£
Income Tax Recoverable		9,189
		<u>9,189</u>

NOTE 5
CASH AT BANK AND IN HAND

	2000/01	1999/00
	£	£
Yorkshire Bank account no. 35100655	2,754	1,063
CAFCASH Ltd Account No. 00081980	15,577	10,294
Cash in Hand		
	<u>18,331</u>	<u>11,357</u>

NOTE 6
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000/01	1999/00
	£	£
Independent Examiners Fee		350
		<u>350</u>

NOTE 7
DONATIONS

	Unrestrict-ed Funds	Restrict-ed Funds	TOTAL FUNDS	
	£	£	2000/01	1999/00
			£	£
Tithes and Covenants	31,995		31,995	20,118
Gift Aid	5,803		5,803	9,007
Church Offerings and Collections	611		611	390
Income Tax Recovered				8,423
	<u>38,409</u>		<u>38,409</u>	<u>37,938</u>

The Wharfedale Vineyard Christian Fellowship

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30th April 2001

NOTE 8

OTHER INCOME

	Unrestricted Funds	Restrict-ed Funds	TOTAL FUNDS	
			2000/01	1999/00
	£	£	£	£
Bookstall/CD Sales	291		291	165
Conference/Residential Fees	1,100		1,100	
Bank Interest Received	921		921	492
Sundry Receipts	474		474	953
	<u>2,786</u>		<u>2,786</u>	<u>1,610</u>

NOTE 9

CHARITABLE EXPENDITURE

	Unrestricted Funds	Restrict-ed Funds	TOTAL FUNDS	
			2000/01	1999/00
	£	£	£	£
Pastoral Services	552		552	253
Ministry Expenses	553		553	474
Travelling Expenses	559		559	353
Conferences	2,964		2,964	1,808
Training				127
Miscellaneous				2,497
Vineyard Kids	375		375	499
House Group	1,484		1,484	1,032
DLC Sunday Church	7,245		7,245	755
Saturday Night Church	634		634	2,078
Sunday 3	2,197		2,197	
Gifts - AVC	1,936		1,936	1,389
Gifts - Other	7,551		7,551	10,132
Bookstall/CDs	1,512		1,512	530
Evangelism	1,106		1,106	5
Study Resources				202
Worship				107
Women's Ministry				185
Speakers Fees	400		400	
	<u>29,069</u>		<u>29,069</u>	<u>22,426</u>

NOTE 10

RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is limited by guarantee and does not have a share capital

	2000/01
Profit/(Deficit) for the financial year	2,174
Other recognised gains and losses	<u>NIL</u>
Operating funds at 1st May 2000	<u>24,515</u>
Closing funds at 30th April 2001	<u>26,689</u>

The Wharfedale Vineyard Christian Fellowship

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30th April 2001

NOTE 11

MANAGEMENT AND ADMINISTRATION EXPENDITURE

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2000/01	1999/00
	£	£	£	£
Room Hire				617
Salaries	3,387		3,387	100
Equipment	1,142		1,142	356
Independent Examiners Fee				705
Postage and Stationary				1,332
Telephone				148
Refreshments				1,009
Miscellaneous	434		434	176
Depreciation	2,337		2,337	1,036
General Office Costs	1,187		1,187	
Motor Vehicle Expenses	758		758	
Printing and Reproduction	706		706	
	<u>9,952</u>		<u>9,952</u>	<u>5,479</u>

NOTE 12

PAYMENTS TO TRUSTEES/DIRECTORS

No payments were made to trustees/directors or anyone connected with them during this year other than those disclosed in the above accounts. No material transactions took place between the charity and a trustee/director or any person connected with any of them.

NOTE 13

CONTINGENT LIABILITIES

There were no contingent liabilities at 30th April 2001

NOTE 14

CAPITAL COMMITMENTS

There were no capital commitments at 30th April 2001