

THE TOWER NOMINEES NO. 1 LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018



Company No. 03541869

THE TOWER NOMINEES NO. 1 LIMITED

COMPANY INFORMATION

Directors	P Lewis B Stiefel (resigned 3 April 2018) M Rosenberg (appointed 3 April 2018)
Secretary	E MacPherson
Company Number	03541869
Registered Office	York Gate 100 Marylebone Road London NW1 5DX

THE TOWER NOMINEES NO. 1 LIMITED

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THE TOWER NOMINEES NO. 1 LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report together with the accounts for the year ended 31 December 2018.

Principal Activities

The company's principal activity is that of an investment company.

Results and Dividends

The company has not traded since incorporation and accordingly no profit and loss account is presented.

The directors consider the state of the company's affairs to be satisfactory.

The directors are unable to recommend the payment of a dividend.

Directors

The directors who served during the year and subsequent to that date were:

B Stiefel	(resigned 3 April 2018)
M Rosenberg	(appointed 3 April 2018)
P Lewis	

None of the directors had any interest in the share capital of the company.

THE TOWER NOMINEES NO. 1 LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.



E MacPherson, Secretary

26/2/2019

THE TOWER NOMINEES NO. 1 LIMITED

Company No. 03541869

STATEMENT OF FINANCIAL POSITION**AS AT 31 DECEMBER 2018**

	Notes	31 December 2018 £	31 December 2017 £
Current Assets			
Debtors	3	2	2
		<u>2</u>	<u>2</u>
Total Assets Less Current Liabilities		<u>2</u>	<u>2</u>
Capital and Reserves			
Share capital	4	2	2
Shareholders' Funds		<u>2</u>	<u>2</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 3 to 4 were approved by the board of directors and authorised for issue on 2019 and signed on its behalf.



M Rosenberg
Director



P Lewis
Director

The notes on page 4 form part of these accounts.

THE TOWER NOMINEES NO. 1 LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"), the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime, and under the historical cost convention. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true & fair view.

2 Profit and Loss Account

The company has not traded since incorporation and accordingly, no profit and loss account is presented.

None of the directors received any remuneration for their services as directors.

3 Debtors

	31 December 2018	31 December 2017
	£	£
Other debtors	2	2

4 Share Capital

	31 December 2018	31 December 2017
Authorised Equity Shares	£	£
100 Ordinary shares of £1 each	100	100
Allotted Equity Shares		
2 Allotted, called up and fully paid ordinary shares of £1 each	2	2

5 Parent Undertaking and Controlling Party

In the opinion of the directors, the immediate parent undertaking is The Tower Limited Partnership and the ultimate parent undertaking and controlling party is Tower General Partner Limited.