

GREYCOAT TOWER LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

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COMPANIES HOUSE

Company No. 3541862 (England and Wales)

GREYCOAT TOWER LIMITED

COMPANY INFORMATION

Directors

PA Thornton
CN Strickland
MA Poole
AM Craven

Secretary

NC Brown

Company Number

3541862

Registered Office

9 Savoy Street
London
WC2E 7EG

GREYCOAT TOWER LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Profit and Loss Account	3
Statement of Total Recognised Gains and Losses	3
Balance Sheet	4
Notes to the Accounts	5 - 7

GREYCOAT TOWER LIMITED

Company Registration No 03541862

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2011

The directors present their report together with the accounts for the year ended 30 June 2011

Principal Activities, Review of Business and Future Developments

The company did not trade during the year and there are no plans to commence trading in the foreseeable future

The directors consider the state of the company's affairs to be satisfactory

The directors are unable to recommend a payment of a dividend (2010 £nil)

Directors

The directors who served during the year and subsequent to that date were

PA Thornton
C Strickland
MA Poole
AM Craven

GREYCOAT TOWER LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2011

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

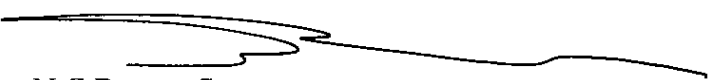
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the Board



N C Brown, Secretary
6 October 2011

GREYCOAT TOWER LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2011

	Notes	Year ended 30 June 2011 £	Year ended 30 June 2010 £
Profit on Ordinary Activities before Taxation		-	-
Tax on Profit on Ordinary Activities		-	-
Retained Profit for the Year		<u>-</u>	<u>-</u>

Statement of Total Recognised Gains and Losses

There were no recognised gains or losses for the years ended 30 June 2011 and 30 June 2010 other than those included in the profit and loss account

GREYCOAT TOWER LIMITED

BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	30 June 2011 £	30 June 2010 £
Current Assets			
Debtors	4	3,177	3,177
Creditors: Amounts Falling Due Within One Year	5	(13)	(13)
Net Current Assets		<u>3,164</u>	<u>3,164</u>
Capital and Reserves			
Share capital	6	210,002	210,002
Profit and loss account	7	(206,838)	(206,838)
Equity Shareholders' Funds	8	<u>3,164</u>	<u>3,164</u>

For the year ending 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements on pages 3 to 8 were approved by the board of directors and authorised for issue on 6 October 2011 and signed on its behalf



MA Poole
Director

GREYCOAT TOWER LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention

Deferred Taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of tangible fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Administrative Expenses

Messrs PA Thornton, C Strickland, MA Poole and AM Craven are also directors of Greycoat Estates Limited which was the ultimate parent undertaking at 30 June 2011. The directors do not receive any remuneration from the group.

3 Taxation

There is no tax charge for the year (2010: £nil). There is no provision or additional potential liability for deferred taxation in respect of the company.

GREYCOAT TOWER LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

4 Debtors

	30 June 2011 £	30 June 2010 £
Amounts due from fellow subsidiary undertakings	3,177	3,177

5 Creditors: Amounts Falling Due Within One Year

	30 June 2011 £	30 June 2010 £
Amounts due to parent and fellow subsidiary undertakings	13	13

6 Share Capital

	30 June 2011 No	30 June 2010 No	30 June 2011 £	30 June 2010 £
Authorised Equity Shares				
Ordinary shares of £1 each	210,100	210,100	210,100	210,100
Allotted Equity Shares				
Allotted, called up and fully paid Ordinary shares of £1 each	210,002	210,002	210,002	210,002

7 Reserves

	Profit and Loss Account £
At 1 July 2009	(206,838)
Result for the year	-
At 30 June 2010	(206,838)
Result for the year	-
At 30 June 2011	(206,838)

GREYCOAT TOWER LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

8 Reconciliation of Equity Shareholders' Funds

	30 June 2011 £	30 June 2010 £
Profit for the year	-	-
Increase in equity shareholders' funds	-	-
Opening equity shareholders' funds	3,164	3,164
Closing equity shareholders' funds	3,164	3,164

9 Immediate and Ultimate Parent Undertaking

The company's immediate and ultimate parent undertaking and controlling party at 30 June 2011 is Greycoat Estates Limited, registered in England and Wales

10 Transactions with Related Parties

As at 30 June 2011, Greycoat Management Limited owed the company £103,177 (2010 £103,177) A provision has been made against this loan of £100,000 (2010 £100,000)

Greycoat Management Limited is a fellow subsidiary of Greycoat Estates Limited