

REGISTERED NUMBER: 03541009 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
TRIPLE JUICY LIMITED



TRIPLE JUICY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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TRIPLE JUICY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

S C H Chin
X Zhu

SECRETARY:

Abogado Nominees Limited

REGISTERED OFFICE:

100 New Bridge Street
London
EC4V 6JA

REGISTERED NUMBER:

03541009 (England and Wales)

AUDITORS:

Kingly Brookes LLP
Chartered Accountants
Statutory Auditors
415 Linen Hall
162-168 Regent Street
London
W1B 5TE

TRIPLE JUICY LIMITED (REGISTERED NUMBER: 03541009)

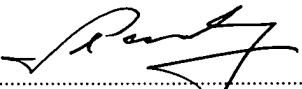
BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	998,666	976,217
Cash at bank		54,842	53,147
		<u>1,053,508</u>	<u>1,029,364</u>
CREDITORS			
Amounts falling due within one year	5	<u>1,722,845</u>	<u>927,967</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(669,337)</u>	<u>101,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(669,337)</u>	<u>101,397</u>
CREDITORS			
Amounts falling due after more than one year	6	<u>-</u>	<u>760,596</u>
NET LIABILITIES		<u><u>(669,337)</u></u>	<u><u>(659,199)</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>(670,337)</u>	<u>(660,199)</u>
SHAREHOLDERS' FUNDS		<u><u>(669,337)</u></u>	<u><u>(659,199)</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on **17 OCT 2017** and were signed on its behalf by:


.....
S C H Chin - Director

The notes form part of these financial statements

TRIPLE JUICY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Triple Juicy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 31 March 2017 the company has current liabilities and net liabilities of £669,337. The company has received confirmation from a group creditor which is owed £760,596, that it will not seek to demand repayment until the company is in a position to do so. The directors believe, therefore, that it is appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover represents royalty fees receivable net of VAT.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	998,299	975,754
Other debtors	367	463
	<u>998,666</u>	<u>976,217</u>

TRIPLE JUICY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	18,128	17,842
Amounts owed to group undertakings	1,704,717	906,121
Other creditors	-	4,004
	<u>1,722,845</u>	<u>927,967</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	<u>-</u>	<u>760,596</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Emphasis of matter - Going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in note 2 to the financial statements concerning the company's ability to continue as a going concern. The company made a loss for the financial year ended 31 March 2017 of £10,138 and at 31 March 2017 the company's total liabilities exceeded its total assets by £669,337. This along with the matters set out in note 2 to the financial statements indicates the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Martin Neil Jones (Senior Statutory Auditor)
for and on behalf of Kingly Brookes LLP

8. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is X Zhu.

The company is owned by Vervestone Limited which is a subsidiary of Vestate Group Holdings Limited.