

European Nursing Agency Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Landmark Accountants Limited
Chartered Accountants
Hamilton House
25 High Street
Rickmansworth
Hertfordshire
WD3 1ET

European Nursing Agency Limited

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European Nursing Agency Limited
(Registration number: 03540852)
Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	76,244	58,643
Current assets			
Stocks		683	724
Debtors	<u>3</u>	1,236,502	1,275,807
Cash at bank and in hand		128,318	3,999
		<hr/>	<hr/>
		1,365,503	1,280,530
Creditors: Amounts falling due within one year	<u>4</u>	(615,250)	(662,137)
		<hr/>	<hr/>
Net current assets		750,253	618,393
		<hr/>	<hr/>
Total assets less current liabilities		826,497	677,036
Creditors: Amounts falling due after more than one year	<u>4</u>	(34,251)	(50,657)
Provisions for liabilities		(7,490)	(8,610)
		<hr/>	<hr/>
Net assets		784,756	617,769
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		784,656	617,669
		<hr/>	<hr/>
Shareholders funds		784,756	617,769
		<hr/>	<hr/>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 April 2017 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

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European Nursing Agency Limited
(Registration number: 03540852)
Abbreviated Balance Sheet as at 30 September 2016 (continued)

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C
Company secretary and director

D u r a n

The notes on pages 3 to 5 form an integral part of these financial statements.

European Nursing Agency Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% straight line
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

European Nursing Agency Limited
Notes to the Abbreviated Accounts (continued)

1 Accounting policies (continued)

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	135,553	135,553
Additions	38,562	38,562
Disposals	(45,733)	(45,733)
	<hr/>	<hr/>
At 30 September 2016	128,382	128,382
	<hr/>	<hr/>
Depreciation		
At 1 October 2015	76,910	76,910
Charge for the year	10,572	10,572

Eliminated on disposals	(35,344)	(35,344)
	<hr/>	<hr/>
At 30 September 2016	52,138	52,138
	<hr/>	<hr/>
Net book value		
At 30 September 2016	76,244	76,244
	<hr/>	<hr/>
At 30 September 2015	58,643	58,643
	<hr/>	<hr/>

3 Debtors

Debtors includes £847,554 (2015 - £975,367) receivable after more than one year.

European Nursing Agency Limited
Notes to the Abbreviated Accounts (continued)

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016
	£
Amounts falling due within one year	3,141
Amounts falling due after more than one year	23,506
	<hr/>
Total secured creditors	26,647
	<hr/> <hr/>

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/> <hr/>		<hr/> <hr/>	

6 Control

The company is controlled by ENA Care Group Limited. This is by virtue of the controlling shareholding in the company.

The ultimate parent company is ENA Care Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.