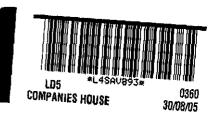
# A B Construction Building & Development Limited Abbreviated Accounts 30 April 2004



## A B Construction Building & Development Limited Abbreviated Balance Sheet as at 30 April 2004

	Notes		2004 £		2003 £
Fixed assets			-		-
Tangible assets	2		9,555		12,739
Current assets					
Stock and work-in-progress		22,500		26,891	
Debtors		121,817		51,773	
Cash at bank and in hand	_	1,535		4,496	
		145,852		83,160	
Creditors: amounts falling du	e				
within one year		(147,838)		(92,187)	
Net current liabilities	-	<u></u>	(1,986)	,,,,	(9,027)
Net assets			7,569		3,712
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,469		3,612
Shareholders' funds			7,569		3,712

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

B J Doherty Director

Approved by the board on 23 August 2005

## A B Construction Building & Development Limited Notes to the Abbreviated Accounts for the year ended 30 April 2004

#### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance
Office equipment 25% reducing balance
Motor vehicles 25% reducing balance

#### Stock & work-in-progress

Stock is valued at the lower of cost and net realisable value.

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### A B Construction Building & Development Limited **Notes to the Abbreviated Accounts** for the year ended 30 April 2004

2	Tangible fixed assets			£	
	Cost At 1 May 2003			21,292	
	At 30 April 2004		-	21,292	
	Depreciation				
	At 1 May 2003 Charge for the year			8,553 3,184	
	At 30 April 2004		-	11,737	
	Net book value At 30 April 2004			9,555	
	At 30 April 2003		_	12,739	
3	Share capital			2004	2003
	Authorised:			£	£
	Ordinary shares of £1 each		_	100	100
		2004 No	2003 No	2004 £	2003 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	100	100	100	100