

REGISTRAR OF COMPANIES

Abbreviated Financial Statements
for the Year Ended 31 March 2000
for
Express Fabrications Limited



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Express Fabrications Limited

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for the Year Ended 31 March 2000**

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Express Fabrications Limited
Company Information
for the Year Ended 31 March 2000

DIRECTORS: M Higgins
J Sweeney

SECRETARY: M Higgins

REGISTERED OFFICE: 32 Clos Nant Mwlan
Glyn Cleddau
Pontpennau
Cardiff
South Glamorgan
CF2 7NA

REGISTERED NUMBER: 03540538 (England and Wales)

ACCOUNTANTS: Broomfield & Alexander
Chartered Accountants
Pendragon House
Caxton Place
Pentwyn
Cardiff CF23 8XE

Express Fabrications Limited

**Abbreviated Balance Sheet
31 March 2000**

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,195		16,148
CURRENT ASSETS:					
Stocks		700		700	
Debtors		68,272		34,229	
Cash at bank and in hand		7,477		8,024	
		<u>76,449</u>		<u>42,953</u>	
CREDITORS: Amounts falling due within one year		<u>61,064</u>		<u>38,768</u>	
NET CURRENT ASSETS:			<u>15,385</u>		<u>4,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£29,580</u>		<u>£20,333</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>29,578</u>		<u>20,331</u>
SHAREHOLDERS' FUNDS:			<u>£29,580</u>		<u>£20,333</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

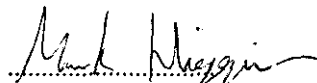
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 19-01-01

The notes form part of these financial statements

Express Fabrications Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	17,598
Additions	1,614
	<hr/>
At 31 March 2000	19,212
	<hr/>
DEPRECIATION:	
At 1 April 1999	1,449
Charge for year	3,568
	<hr/>
At 31 March 2000	5,017
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NET BOOK VALUE:	
At 31 March 2000	14,195
	<hr/>
At 31 March 1999	16,148
	<hr/>

Express Fabrications Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
2	Ordinary	£1	<u>2</u>	<u>2</u>