

REGISTERED NUMBER: 03540220 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

M B HIRST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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M B HIRST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

M B Hirst
Mrs E J Hirst

REGISTERED OFFICE:

16 Prowse Avenue
Bushey Heath
Hertfordshire
WD23 1JR

REGISTERED NUMBER:

03540220 (England and Wales)

ACCOUNTANTS:

Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,037		780
CURRENT ASSETS					
Debtors	5	28,108		27,318	
Investments	6	4,079,584		4,009,589	
Cash at bank		<u>111,694</u>		<u>135,855</u>	
		4,219,386		4,172,762	
CREDITORS					
Amounts falling due within one year	7	<u>129,766</u>		<u>140,134</u>	
NET CURRENT ASSETS			<u>4,089,620</u>		<u>4,032,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,090,657		4,033,408
PROVISIONS FOR LIABILITIES	8		<u>29,781</u>		<u>20,938</u>
NET ASSETS			<u>4,060,876</u>		<u>4,012,470</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,060,776</u>		<u>4,012,370</u>
SHAREHOLDERS' FUNDS			<u>4,060,876</u>		<u>4,012,470</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2022 and were signed on its behalf by:

M B Hirst - Director

Mrs E J Hirst - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

M B Hirst Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue recognition

Revenue from consultancy services is recognised when the company has right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company makes contribution into Self-invested personal pensions (SIPPs). Contributions payable are charged to profit or loss in the period to which they relate.

Investments

Current asset investments relate to investments in bonds and government securities which are publicly traded, which are stated at fair value.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 April 2021	8,768
Additions	<u>603</u>
At 31 March 2022	<u>9,371</u>
DEPRECIATION	
At 1 April 2021	7,988
Charge for year	<u>346</u>
At 31 March 2022	<u>8,334</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,037</u>
At 31 March 2021	<u>780</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	27,799	27,318
Prepayments	<u>309</u>	<u>-</u>
	<u>28,108</u>	<u>27,318</u>

6. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Listed investments	<u>4,079,584</u>	<u>4,009,589</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	25	45
Taxation and social security	13,090	28,495
Other creditors	<u>116,651</u>	<u>111,594</u>
	<u>129,766</u>	<u>140,134</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>29,781</u>	<u>20,938</u>
		Deferred tax
		£
Balance at 1 April 2021		20,938
Provided during year		<u>8,843</u>
Balance at 31 March 2022		<u>29,781</u>

9. RELATED PARTY DISCLOSURES

As at the year end, the company owed £108,675 (2021: £103,638) to the directors of the company. There are no fixed terms to the repayment of this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.